



BOARD OF DIRECTORS MEETING HIGHLIGHTS

December 15, 2016

REMINDER: Strategic Planning Retreat
January 25, 2017
 128 Sun St. Ste. 201
 Salinas, Ca
 8 a.m. – 2 p.m.



Farewell to Our Departing Board Members

- Former Director *Fernando Armenta* received a proclamation honoring his 19 years of service as a Director of the Authority Board. He was the last remaining founding member of the initial Authority Board.
 - Former Director *Richard Perez* member of the Authority Board since 2009.
 - Former Director *Jyl Lutes* member of the Authority Board since 2010.
- The Authority family wishes them well in all their future endeavors.

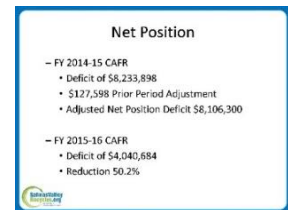


Welcoming Aboard!

- *Kimbley Craig* is the newest member of the Salinas Valley Recycles Board Directors, representing the City of Salinas, District 5.

Comprehensive Annual Financial Report for Fiscal Year-ended June 30, 2016

Once again, the Authority did not receive a management letter from the auditors, meaning that there were no internal weaknesses or material deficiencies. The report highlighted a 50.2% reduction in the net deficit. Auditor Patricia Kaufman reported that all Governmental Accounting Standards (GASB) were implemented. Once more, staff will be submitting the report to the Government Finance Officers Association (GFOA) for review under the Certificate of Achievement for Excellence in Financial Reporting (CAFR Program) and is hopeful to receive this award for the third year. Great work Finance Team!



Long Term Facility Needs Project Public Outreach Material

As part of Public Outreach Plan for the Long Term Facility Needs Projects being studied under the California Environmental Quality Act, approved by the Board of Directors at its November 19, 2015 meeting, the draft of the Public Outreach material was presented to the Board for review. The Board provided input and directed staff to bring the final draft back at the January 19, 2017 meeting.

2017 Election of Officers

New officers were nominated by the Nominating Committee. Directors Robert Cullen as Vice President and Gloria De La Rosa as Alternate Vice President join the Executive Committee as Director Salinas moves to President. Thank you to our departing Board members for their service and welcome to our newly elected Executive Officers.



Simón Salinas
President
County of Monterey



Robert Cullen
Vice President
City of King



Gloria De La Rosa
Alternate Vice President
City of Salinas

Financial Report for Month Ended October 2016 (33.3% of the Fiscal Year)

Revenue collected	\$ 6,753,579 (38.9% of Estimated Revenue of \$17,354,800)
Expenditures for operations	\$ 5,133,516 (32.3% of Operating Budget of \$15,902,000)
Cash balance	\$ 18,343,131

REDUCE REUSE RECYCLE

“To manage Salinas Valley solid waste as a resource, promoting sustainable, environmentally sound and cost effective practices through an integrated system of waste reduction, reuse, recycling, innovative technology, customer service, and education.”