



Agenda
EXECUTIVE COMMITTEE
WEDNESDAY, April 1, 2026
2:30 p.m.

Public Participation available via Zoom
Meeting ID No. 843 4731 1468 | Passcode: 406343

Conference Room
126 Sun Street
Salinas, California 93901

CALL TO ORDER

ROLL CALL

President	Elizabeth Silva (City of Gonzales)
Vice President	Glenn Church (County of Monterey)
Alternate Vice President	Gloria De La Rosa (City of Salinas)

GENERAL MANAGER AND DEPARTMENT MANAGER COMMENTS

GENERAL LEGAL COUNSEL

COMMITTEE MEMBER COMMENTS

PUBLIC COMMENTS

Receive public comment from the audience on items which are not on the agenda. Speakers are limited to three minutes at the discretion of the Chair.

CONSIDERATION ITEMS

1. **[Minutes of February 4, 2026 Meeting.](#)**
 - A. Committee Discussion
 - B. Public Comment
 - C. Recommended Committee Action – Approval
2. **[February 2025 Claims and Financial Reports.](#)**
 - A. Receive report from Ray Hendricks, Finance and Administration Manager
 - B. Committee Discussion
 - C. Public Comment
 - D. Recommended Committee Action – Forward to the Board and Recommend Approval
3. **[A Resolution Establishing the Investment Policy.](#)**
 - A. Receive report from Ray Hendricks, Finance and Administration Manager
 - B. Committee Discussion
 - C. Public Comment
 - D. Recommended Committee Action – Forward to the Board and Recommend Approval
4. **[A Resolution Approving an Adjustment to the Capital Improvement Budget for Fiscal Year 2025-26.](#)**
 - A. Receive report from Ray Hendricks, Finance and Administration Manager
 - B. Committee Discussion
 - C. Public Comment
 - D. Recommended Committee Action – Forward to the Board and Recommend Approval
5. **[Board Strategic Planning Discussion.](#)**
 - A. Receive report from Cesar Zuñiga, General Manager/CAO
 - B. Committee Discussion

- C. Public Comment
- D. Recommended Committee Action – Provide Input and Forward to the Board

FUTURE AGENDA ITEMS

6. Future Agenda Items – View Ahead Calendar

ADJOURNMENT

Meeting Information

To observe the meeting, go to our YouTube channel at <https://www.youtube.com/user/svswa831>. To participate virtually during the meeting join through Zoom using the following link

<https://us02web.zoom.us/j/84347311468?pwd=DbmrnQaz1vwdXZjr4TQeA53ae4S8wn.1>.

To participate by telephone dial any of the numbers listed below:

+1 669 900 9128	+1 253 215 8782	+1 346 248 7799	+1 301 715 8592
Meeting ID: 843 4731 1468#		Passcode: 406343	To Raise your Hand press *9 - To Mute or Unmute press *6

Public comments may also be submitted via e-mail to the Clerk of the Board at comment@svswa.org. Comments must be received by 1 p.m. on Wednesday, April 1, 2026 and should be limited to 250 words or less. Every effort will be made to read your comment into the record, but some comments may not be read due to time limitations. Comments received via e-mail after 1 p.m. will be made part of the record if received prior to the end of the meeting. Please indicate in the Subject Line the item number your comment is regarding (i.e., Item No. 10).

This meeting agenda was posted at the Salinas Valley Solid Waste Authority office at 126 Sun Street, Salinas, and the Authority’s Website on **Thursday, March 26, 2026**. The Executive Committee will meet next in regular session on **Wednesday, May 6, 2026, at 2:30 p.m.** Staff reports for the Authority Executive Committee meetings are available for review at 126 Sun Street, Salinas, California 93901, Phone 831-775-3000 and at www.salinasvalleyrecycles.org. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, please contact Erika J. Trujillo, Clerk of the Board, at 831-775-3000. Notification 48 hours prior to the meeting will enable the Authority to make reasonable arrangements to ensure accessibility to this meeting (28 CFR Executive Committee to provide direction 35.102-35.104 ADA Title II).

**MINUTES OF
THE SALINAS VALLEY SOLID WASTE AUTHORITY
EXECUTIVE COMMITTEE MEETING
February 4, 2026**
126 Sun Street, Salinas, CA 93901

CALL TO ORDER

President Silva called the meeting to order at 2:32 p.m.

COMMITTEE MEMBERS PRESENT

City of Gonzales	Elizabeth Silva, <i>President</i>
County of Monterey	Glenn Church, <i>Vice President</i>
City of Salinas	Gloria De La Rosa, <i>Alt. Vice President</i>

STAFF MEMBERS PRESENT

Cesar Zuñiga, Interim General Manager/CAO
Ray Hendricks, Finance and Administration Manager
Brian Kennedy, Engineering and Environmental Compliance Manager
Roy C. Santos, General Counsel (<i>virtually</i>)
Erika J. Trujillo, Clerk of the Board
Rosie Ramirez, Administrative Assistant

ITEM NO. 1

Agenda Item

[Signature]

Interim General Manager/CAO

R. Santos by E.T.

Authority General Counsel

INTERIM GENERAL MANAGER AND DEPARTMENT MANAGER COMMENTS

(2:33) Interim General Manager Zuñiga commented on the following items:

- Recognition of recently retired General Manager/CAO Patrick Mathews, who received the American Public Works Association Monterey Bay Chapter Person of the Year Award following a staff nomination.
- Authority staff meeting with Monterey Salinas Transit Agency to discuss the sale of the Sun Street property.
- Authority staff meeting with the County of Monterey Public Works Traffic Department to address concerns regarding the North County Transfer Station Project.

Engineering and Compliance Manager Kenndy commented on the Request for Proposals (RFP) received for the Johnson Canyon Landfill Module VIII Construction Project and the Construction Quality Assurance Services and the cost savings seen in the quotes submitted.

Finance and Administration Manager Hendricks indicated that with the cost savings of the RFP's received it is unlikely funds from the reserves will be needed.

GENERAL COUNSEL COMMENTS

(2:36) None

PUBLIC COMMENT

(2:37) No members of the public were present in person or online and no emails were received.

COMMITTEE COMMENTS

(2:37) Alternate Vice President De La Rosa commented on the opening of the Hebron Family Center event. President Silva commented on her upcoming attendance at the Legislative Updates Event in Sacramento on February 25.

CONSIDERATION ITEMS

(2:40)

1. Minutes of January 7, 2026 Meeting

Committee Discussion: None

Public Comment: None

Committee Action: Vice President Church made a motion to approve the minutes as presented. Alternate Vice President De La Rosa seconded the motion. The motion passed unanimously: 3-0

2. December 2025 Claims and Financial Reports

(2:41) Finance and Administration Manager Hendricks provided a report on the Agency's finances. He indicated that revenues are relatively flat compared to last year with tonnage trending to end slightly above the budget. Expenditures are aligned with the budgeted amounts.

Committee Discussion: None

Public Comment: None

Committee Action: By consensus the Committee recommended forwarding this item to the Board for consideration.

FUTURE AGENDA ITEMS

3. Future Agenda Items – View Ahead Calendar

(2:43) Interim General Manager/CAO Zuñiga reviewed the view ahead calendar.

CLOSED SESSION

(2:46) President Silva invited public comment on closed session items numbered four.

- 4.** Pursuant to **Government Code Section 54957** to confer with General Counsel Roy C. Santos concerning appointment of public agency employee: General Manager

PUBLIC COMMENT

(2:47) None

(2:57) President Silva adjourned the meeting into closed session to discuss item number four.

RECONVENE

(2:57) President Silva reconvened the meeting to open session. General Counsel Santos reported that no reportable actions were taken in closed session.

ADJOURNMENT

President Silva adjourned the meeting at 2:58 p.m.

APPROVED: _____
Elizabeth Silva, President

ATTEST: _____
Erika J. Trujillo, Clerk of the Board



Report to the Executive Committee

ITEM NO. 2

Finance and Administration
Manager/Controller/Treasurer

General Manager/CAO

N/A
General Legal Counsel

Date: April 01, 2026
From: C. Ray Hendricks, Finance and Administration Manager
Title: February 2026 Claims and Financial Reports

RECOMMENDATIONS

Staff requests that the Executive Committee recommend acceptance of the February 2026 Claims and Financial Reports.

DISCUSSION & ANALYSIS

Please refer to the attached financial reports and checks issued report for the month of February for a summary of the Authority's financial position as of February 28, 2026. The following are highlights of the Authority's financial activity for the month of February.

Results of Operations (Consolidated Statement of Revenues and Expenditures)

For the month of February 2026, operating revenues exceeded expenditures by \$569,482.

Revenues (Consolidated Statement of Revenues and Expenditures)

	February Budget	February Actual	Over/ (Under)	
Tipping Fees - Solid Waste	1,051,773	1,031,783	(19,990)	-1.9%
Tipping Fees - Diverted Materials	250,623	242,364	(8,259)	-3.3%
Other Revenues	676,794	717,663	40,869	6.0%
Total Revenue	1,979,191	1,991,810	12,619	0.6%

Solid Waste revenues for February were \$19,990 or 1.9% under budgeted amounts. Diverted Material revenues for February were \$8,259 or 3.3% under budgeted amounts. February total revenue was \$12,619 or 0.6% over budgeted amounts.

	Y-T-D Budget	Y-T-D Actual	Over/ (Under)	
Tipping Fees - Solid Waste	10,034,943	10,279,615	244,672	2.4%
Tipping Fees - Diverted Materials	2,292,442	2,382,909	90,467	3.9%
Other Revenues	<u>6,292,546</u>	<u>6,809,534</u>	<u>516,988</u>	8.2%
Total Revenue	<u>18,619,930</u>	<u>19,472,058</u>	<u>852,128</u>	4.6%

Solid Waste revenues year to date as of February were \$244,672 or 2.4% over budgeted amounts. Diverted Material revenues year to date as of February were \$90,467 or 3.9% over budgeted amounts. Year to date total revenue as of February was \$852,128 or 4.6% over budgeted amounts.

Operating Expenditures (Consolidated Statement of Revenues and Expenditures)

As of February 28, 2026 (66.7% of the fiscal year), year-to-date operating expenditures totaled \$15,478,040. This is 62.4% of the operating budget of \$24,810,000.

Capital Project Expenditures (Consolidated Grant and CIP Expenditures Report)

For the month of February 2026, capital project expenditures totaled \$351,322. \$179,271 was for the Waste Characterization Study. \$49,769 was for the CH Postclosure Maintenance. \$37,091 was for SB1383 Procurement Requirements. \$26,573 was for JC Module Engineering and Construction. \$21,219 was for LR Postclosure Maintenance. \$14,334 was for North Cauty Transfer Station.

Claims Checks Issued Report

The Authority's Checks Issued Report for the month of February 2026 is attached for review and acceptance. February disbursements totaled \$1,637,569.72 of which \$709,796.14 was paid from the payroll checking account for payroll and payroll related benefits.

The following is a list of vendors who were paid more than \$100,000 during the month of February 2026.

Vendor	Services	Amount
Atlas Organics CU11, LLC	Monthly Organics Processing and Procurement	\$191,188.17
Cascadia Consulting Group, Inc.	Waste Characterization Study	\$179,271.11

Cash Balances

The Authority's cash position increased by \$158,377.72 during February to \$40,275,513.56. Most of the cash balance is restricted, held in trust, committed, or assigned as shown below. Cash for Capital Improvements and post closure funded from operations is transferred at the beginning of the year. Additionally, cash for debt service principal payments is transferred in July. While these transfers and payments leave the balance available for operations with a negative balance, profitable operations should improve the balance to a positive amount by the end of the fiscal year.

Restricted by Legal Agreements:

Johnson Canyon Closure Fund	5,297,764.77
Restricted for Pension Liabilities (115 Trust)	326,869.54
State & Federal Grants	(52,662.45)
BNY - Bond 2022A Payment	-

Funds Held in Trust:

Central Coast Media Recycling Coalition	162,039.57
Employee Unreimbursed Medical Claims	2,287.22

Committed by Board Policy:

AB939 Services	908,358.18
Undesignated Fund Balance	-
Designated for Capital Projects Reserve	7,820,099.98
Designated for Environmental Impairment Reserve	3,987,495.31
Designated for Operating Reserve	4,573,008.43
Expansion Fund (South Valley Revenues)	5,384,260.64

Assigned to Post Closure and Capital Improvements

Crazy Horse Post Closure	799,493.84
Lewis Road Post Closure	223,249.40
Jolon Road Post Closure	178,001.37
Johnson Canyon Post Closure	2,946,399.75
Capital Improvement Projects	9,342,376.47

Available for Operations: (1,623,528.46)

Total 40,275,513.56

ATTACHMENTS

1. February 2026 Consolidated Statement of Revenues and Expenditures
2. February 2026 Consolidated Grant and CIP Expenditures Report
3. February 2026 Checks Issued Report

Salinas Valley Solid Waste Authority
Consolidated Statement of Revenues and Expenditure
For Period Ending February 28, 2026

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
<u>Revenue Summary</u>							
Tipping Fees - Solid Waste	15,075,000	1,031,783	10,279,615	68.2 %	4,795,385	0	4,795,385
Tipping Fees - Diverted Materials	3,577,500	242,364	2,382,909	66.6 %	1,194,591	0	1,194,591
AB939 Service Fee	5,650,200	470,852	3,766,816	66.7 %	1,883,384	0	1,883,384
Charges for Services	2,622,000	189,566	1,881,010	71.7 %	740,990	0	740,990
Sales of Materials	175,000	31,051	141,609	80.9 %	33,391	0	33,391
Gas Royalties	340,000	0	177,445	52.2 %	162,555	0	162,555
Investment Earnings	800,000	3,026	721,251	90.2 %	78,749	0	78,749
Rental Income	165,000	23,168	121,403	73.6 %	43,597	0	43,597
Total Revenue	28,404,700	1,991,809	19,472,060	68.6 %	8,932,640	0	8,932,640
<u>Expense Summary</u>							
Executive Administration	660,600	1,095	326,538	49.4 %	334,062	0	334,062
Administrative Support	543,700	32,803	311,803	57.3 %	231,897	16,438	215,460
Human Resources Administration	526,800	23,149	340,339	64.6 %	186,461	288	186,173
Clerk of the Board	255,500	18,146	138,630	54.3 %	116,870	0	116,870
Finance Administration	1,075,700	58,943	589,827	54.8 %	485,873	1,557	484,316
Operations Administration	688,700	53,054	342,815	49.8 %	345,885	5,459	340,426
Resource Recovery	1,563,100	93,833	846,215	54.1 %	716,885	3,503	713,382
Marketing	100,600	12,348	63,664	63.3 %	36,936	26,369	10,567
Public Education	247,400	16,066	139,164	56.3 %	108,236	53,905	54,331
Household Hazardous Waste	1,091,300	64,250	574,115	52.6 %	517,185	56,519	460,666
C & D Diversion	327,600	12,556	112,223	34.3 %	215,377	41,043	174,334
Organics Diversion	2,337,200	167,233	1,285,822	55.0 %	1,051,378	858,828	192,550
Diversion Services	40,000	5,040	33,747	84.4 %	6,253	0	6,253
JR Transfer Station	1,001,800	62,551	510,549	51.0 %	491,251	5,132	486,119
JR Recycling Operations	212,400	18,513	153,648	72.3 %	58,752	0	58,752

Salinas Valley Solid Waste Authority
Consolidated Statement of Revenues and Expenditure
For Period Ending February 28, 2026

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
ML Transportation Operations	2,039,100	150,252	1,354,076	66.4 %	685,024	4,314	680,710
ML Recycling Operations	679,400	41,492	339,873	50.0 %	339,527	0	339,527
JC Landfill Operations	5,179,700	359,513	3,250,817	62.8 %	1,928,883	474,251	1,454,632
JC Recycling Operations	589,200	37,437	279,841	47.5 %	309,359	42,810	266,549
Johnson Canyon ECS	863,800	31,625	438,973	50.8 %	424,827	31,967	392,859
Sun Street ECS	134,100	3,158	85,343	63.6 %	48,757	0	48,757
Debt Service - Interest	341,000	159,271	340,937	100.0 %	63	0	63
Debt Service - Principal	2,770,000	0	2,770,000	100.0 %	0	0	0
Closure/Post Closure Set-Aside	416,300	0	174,136	41.8 %	242,164	0	242,164
Cell Construction Set-Aside	1,125,000	0	674,947	60.0 %	450,053	0	450,053
Total Expense	24,810,000	1,422,327	15,478,040	62.4 %	9,331,960	1,622,383	7,709,577
Revenue Over/(Under) Expenses	3,594,700	569,482	3,994,020	111.1 %	(399,320)	(1,622,383)	1,223,064

Salinas Valley Solid Waste Authority

Consolidated CIP Expenditure Report

For Period Ending February 28, 2026

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
<u>Fund 131 - Crazy Horse Post-Closure Fund</u>							
131 9316 CH Corrective Action Program	250,000	0	0	0.0 %	250,000	0	250,000
131 9321 CH Postclosure Maintenance	1,024,227	49,769	474,923	46.4 %	549,304	34,794	514,511
Total Fund 131 - Crazy Horse Post-Closure F	1,274,227	49,769	474,923	37.3 %	799,304	34,794	764,511
<u>Fund 141 - Lewis Road Post-Closure Fund</u>							
141 9403 LR Postclosure Maintenance	408,533	21,219	185,239	45.3 %	223,295	4,544	218,750
Total Fund 141 - Lewis Road Post-Closure F	408,533	21,219	185,239	45.3 %	223,295	4,544	218,750
<u>Fund 161 - Jolon Road Post-Closure Fund</u>							
161 9604 JR Postclosure Maintenance	503,320	2,610	325,314	64.6 %	178,005	639	177,366
Total Fund 161 - Jolon Road Post-Closure F	503,320	2,610	325,314	64.6 %	178,005	639	177,366
<u>Fund 211 - Grants</u>							
211 9025 Admin Office - Electric Vehicle Char	144,364	0	108,166	74.9 %	36,198	36,198	0
211 9231 Tire Amnesty 2023-24	5,681	0	5,681	100.0 %	0	0	0
211 9232 SB1383 Local Assistance Grant Prc	152,964	9,496	100,936	66.0 %	52,028	0	52,028
211 9262 CalRecycle - Household Hazardous	9,598	0	9,598	100.0 %	0	0	0
211 9264 Cal Recycle - 2023-24 CCP	14,458	2,764	14,458	100.0 %	0	0	0
211 9265 Cal Recycle - 2024-25 CCP	22,224	4,232	18,748	84.4 %	3,476	0	3,476
Total Fund 211 - Grants	349,289	16,492	257,588	73.7 %	91,702	36,198	55,504
<u>Fund 800 - Capital Improvement Projects Fu</u>							
800 9025 Admin Office - Electric Vehicle Char	115,636	0	20,571	17.8 %	95,065	73,227	21,838
800 9101 Equipment Replacement	2,705,123	0	962,633	35.6 %	1,742,490	0	1,742,490
800 9106 Waste Characterization Study	420,000	179,271	179,271	42.7 %	240,729	220,036	20,693
800 9214 Organics Program Equipment Repl	676,289	0	412,582	61.0 %	263,707	0	263,707
800 9234 SB1383 Procurement Requirement	430,000	37,091	259,899	60.4 %	170,101	0	170,101
800 9322 North County Transfer Station	131,954	14,334	64,336	48.8 %	67,618	2,000	65,618
800 9501 JC LFG System Improvements	516,974	3,963	204,709	39.6 %	312,266	18,675	293,591

Salinas Valley Solid Waste Authority
Consolidated CIP Expenditure Report
For Period Ending February 28, 2026

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
800 9505 JC Partial Closure	213,155	0	99,624	46.7 %	113,531	0	113,531
800 9506 JC Litter Control Barrier	157,625	0	0	0.0 %	157,625	0	157,625
800 9507 JC Corrective Action	250,000	0	0	0.0 %	250,000	0	250,000
800 9521 JC Entrance Facility	148,549	0	0	0.0 %	148,549	0	148,549
800 9527 JC Module Engineering and Constr	5,050,161	26,573	253,989	5.0 %	4,796,172	379,896	4,416,277
800 9528 Roadway Improvements	126,879	0	0	0.0 %	126,879	0	126,879
800 9601 JR Transfer Station Improvements	92,229	0	1,107	1.2 %	91,122	0	91,122
Total Fund 800 - Capital Improvement Project	11,034,575	261,232	2,458,721	22.3 %	8,575,854	693,833	7,882,021
Total CIP Expenditures	13,569,944	351,322	3,701,784	27.3 %	9,868,160	770,008	9,098,152

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37640	AGUSTIN TINAJERO - ESPRIELLA LR Facility Maintenance	2/4/2026	3,000.00	3,000.00
37641	ASBURY ENVIRONMENTAL SERVICES HHW Hauling & Disposal	2/4/2026	153.00	153.00
37642	AT&T LONG DISTANCE Adm Telephone Service	2/4/2026	42.74	42.74
37643	BRYAN EQUIPMENT JC Equipment Maintenance	2/4/2026	6.53	6.53
37644	CALIFORNIA WATER SERVICE All Sites Water Service	2/4/2026	954.04	954.04
37645	CLARK PEST CONTROL, INC HHW Exterminator Service	2/4/2026	128.00	128.00
37646	CSC OF SALINAS/YUMA JC Equipment Maintenance	2/4/2026	9.53	9.53
37647	CUTTING EDGE SUPPLY JC Org Equipment Maintenance	2/4/2026	2,368.87	2,368.87
37648	Elevator Service Co. of Central California Inc. Common Area Maintenance	2/4/2026	255.00	255.00
37649	FEDEX Adm Overnight Shipments	2/4/2026	58.99	58.99
37650	FERGUSON ENTERPRISES INC #795 CH Facility Maintenance	2/4/2026	159.30	159.30
37651	GEOLOGIC ASSOCIATES, INC. Groundwater Monitoring	2/4/2026	2,908.00	2,908.00
37652	GOLDEN STATE TRUCK & TRAILER REPAIR JR Equipment Maintenance ML Vehicle Maintenance	2/4/2026	5,009.70 903.29	5,912.99
37653	GONZALES ACE HARDWARE All Sites Facility Supplies	2/4/2026	701.93	701.93
37654	**Void**	2/4/2026	-	-
37655	GRAINGER JR Facility Maintenance	2/4/2026	41.75	41.75

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37656	GREEN RUBBER - KENNEDY AG, LP JC Maintenance Supplies JC Org Equipment Maintenance JC Vehicle Maintenance	2/4/2026	42.86 195.21 80.12	318.19
37657	GUARDIAN SAFETY AND SUPPLY, LLC JC Safety Supplies	2/4/2026	800.82	800.82
37658	ICONIX WATERWORK (US) INC. JC Maintenance Supplies	2/4/2026	539.40	539.40
37659	JIMENEZ TIRE SERVICE INC. JR Vehicle Maintenance ML Vehicle Maintenance	2/4/2026	366.94 491.90	858.84
37660	KING CITY HARDWARE INC. JC Facility Maintenance Supplies JR Vehicle Maintenance Supplies	2/4/2026	47.83 31.50	79.33
37661	Linaodena Gomez Monthly Janitorial Services	2/4/2026	2,990.00	2,990.00
37662	MISSION LINEN SUPPLY All Sites Uniforms	2/4/2026	589.91	589.91
37663	ODP BUSINESS SOLUTIONS, LLC All Sites Office Supplies	2/4/2026	364.23	364.23
37664	ONE STOP AUTO CARE V&S AUTO CARE, INC JC Vehicle Maintenance	2/4/2026	462.84	462.84
37665	PITNEY BOWES - POSTAGE Adm Postage	2/4/2026	130.84	130.84
37666	PROBUILD COMPANY LLC SS Facility Maintenance	2/4/2026	42.69	42.69
37667	QUINN COMPANY JC Equipment Maintenance JC Vehicle Maintenance	2/4/2026	51,436.88 324.24	51,761.12
37668	Rasmussen Land Surveying Inc. JC - Surveying Services	2/4/2026	14,910.00	14,910.00
37669	SALINAS UNION HIGH SCHOOL DISTRICT Refund Credit Balance to Customer	2/4/2026	92.52	92.52
37670	SHARPS SOLUTIONS, LLC HHW Hauling & Disposal	2/4/2026	600.00	600.00
37671	SOUTHERN COUNTIES LUBRICANTS LLC All Sites Biodiesel Fuel	2/4/2026	6,982.91	6,982.91

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37672	TELCO BUSINESS SOLUTIONS Network Support	2/24/2026	(304.42)	(304.42)
37672	TELCO BUSINESS SOLUTIONS Network Support	2/4/2026	304.42	304.42
37673	VERIZON CONNECT FLEET USA LLC ML Vehicle Maintenance	2/4/2026	462.70	462.70
37674	WEST COAST RUBBER RECYCLING, INC JC Tire Diversion	2/4/2026	2,520.00	2,520.00
37675	US BANK CORPORATE PAYMENT SYSTEM Pacos Auto Repair: JC Vehicle Maintenance Showcase Trucks: Ops Equipment Parcelquest Appraisal: SS Facility Maintenance APWA: RR Conference Smart & Final: JC Office Supplies CA Special Districts Association: Clerk Training AGI: Admin Training Open AI: Ops Admin Software Costco: Ops Admin Supplies Experian: Credit Account Reports Constant Contact: RR Public Outreach CAPIO: RR Media Campaign AT&T: Internet Services Southwest Airlines: GWMS Convention Razzolink: JR Internet Services AT&T: SS Internet Services Post Box: HR Recruitment Walmart: Admin Office Supplies Epson: RR Computer Equipment CSMFO: Finance Training SWANA: Western Symposium SWANA: MOLO Training Splashtop: Admin Software Costco: Replacement Laptop Signs.com: JC & JR Facility Maintenance Office Depot: RR School Program Supplies Dollar Tree: RR Supplies Smart & Final: BD Meeting Supplies SWANA: JC Ops Memberships Showcase Trucks: Ops Equipment Indeed: HR Advertisement Recruitment UserWay: ADA Compliance Microsoft: Admin Software	2/6/2026	51.75 1,000.00 14.95 440.00 72.14 265.00 695.00 20.00 380.89 59.95 62.00 190.00 43.73 251.96 302.12 160.50 74.00 16.65 382.36 (50.00) 1,000.00 1,455.50 399.00 2,227.74 683.97 26.21 4.92 186.54 255.00 250.00 270.00 490.00 99.00	11,780.88
37676	**Void**	2/6/2026	-	-
37677	**Void**	2/6/2026	-	-

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37678	**Void**	2/6/2026	-	-
37679	A & G PUMPING, INC JR & RR Portable Toilet	2/12/2026	699.25	699.25
37680	Agile Occupational Medicine PC DOT Physical	2/12/2026	2,912.60	2,912.60
37681	ASBURY ENVIRONMENTAL SERVICES HHW Hauling & Disposal	2/12/2026	153.00	153.00
37682	AT&T SERVICES INC RR Telephone Service	2/12/2026	67.20	67.20
37683	ATLAS ORGANICS CU11, LLC Monthly Organics Processing	2/12/2026	154,096.92	154,096.92
37684	AUTOZONE LLC. All Sites Vehicle Maintenance Supplies	2/12/2026	1,673.57	1,673.57
37685	**Void**	2/12/2026	-	-
37686	BECKS SHOES AND REPAIR All Sites Safety Supplies	2/12/2026	1,490.39	1,490.39
37687	BEST ENVIRONMENTAL All Sites Air Board Fees	2/12/2026	28,500.00	28,500.00
37688	California Department of Tax and Fee Administration 2025 Use Tax	2/12/2026	10,557.00	10,557.00
37689	CARLON'S FIRE EXTINGUISHER SALES & SERVICE Adm Equipment Maintenance	2/12/2026	751.94	751.94
37690	COAST COUNTIES TRUCK & EQUIPMENT CO. ML Vehicle Maintenance	2/12/2026	48.34	48.34
37691	CUTTING EDGE SUPPLY JC Equipment Maintenance Supplies JC Org Equipment Maintenance Supplies	2/12/2026	92.53 1,604.57	1,697.10
37692	DOUGLAS NOLAN School Assembly Program	2/12/2026	2,500.00	2,500.00
37693	EAST BAY TIRE CO. JC Org Equipment Maintenance	2/12/2026	315.07	315.07
37694	ELIA ZAVALA APWA Awards Dinner Registration	2/12/2026	60.00	60.00

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37695	ERIC GARCIA JR & ML Vehicle Maintenance	2/12/2026	1,360.00	1,360.00
37696	FANELLI EQUIPMENT REPAIR JC Equipment Maintenance	2/12/2026	3,912.41	3,912.41
37697	Fire Rover LLC JR Fire Rover	2/12/2026	2,555.63	2,555.63
37698	FIRST ALARM JC Alarm Bldg.	2/12/2026	35.00	35.00
37699	FRANK'S INDUSTRIAL SERVICES, INC. CH Remote Monitoring	2/12/2026	1,900.00	1,900.00
37700	FRESNO OXYGEN JC Equipment Maintenance	2/12/2026	53.00	53.00
37701	GOLDEN STATE TRUCK & TRAILER REPAIR JC Equipment Maintenance JC Facility Maintenance ML Vehicle Maintenance	2/12/2026	228.08 395.56 2,176.18	2,799.82
37702	GONZALES ACE HARDWARE JC Facility Maintenance Supplies JC Scale Maintenance Supplies RR Facility Maintenance Supplies	2/12/2026	687.13 20.63 341.35	1,049.11
37703	**Void**	2/12/2026	-	-
37704	GRAINGER HHW ABOP Disposal HHW Facility Maintenance	2/12/2026	82.51 837.30	919.81
37705	GREEN RUBBER - KENNEDY AG, LP JR Facility Maintenance	2/12/2026	314.96	314.96
37706	HOPE SERVICES JC Litter Abatement	2/12/2026	2,618.75	2,618.75
37707	J R Miller & Associates, Inc. JC Engineering Services	2/12/2026	6,329.75	6,329.75
37708	JIMENEZ TIRE SERVICE INC. JC Vehicle Maintenance ML Vehicle Maintenance	2/12/2026	142.50 679.25	821.75
37709	JT HOSE & FITTINGS JC Facility Maintenance ML Vehicle Maintenance	2/12/2026	95.62 110.02	205.64

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37710	LANDSCAPE MAINTENANCE OF AMERICA RR Litter Abatement	2/12/2026	325.00	325.00
37711	Leslie Regalado CALPERS Training	2/12/2026	32.19	32.19
37712	Linaodena Gomez Monthly Janitorial Services	2/12/2026	975.00	975.00
37713	MANDY BROOKS US Composting Council Travel	2/12/2026	100.00	100.00
37714	MICHAEL MANSFIELD JC Safety Supplies	2/12/2026	186.91	186.91
37715	MISSION LINEN SUPPLY All Sites Uniforms	2/12/2026	924.19	924.19
37716	MPA Welding, Inc. JC Equipment Maintenance	2/12/2026	1,425.70	1,425.70
37717	PENINSULA MESSENGER LLC All Sites Courier Service	2/12/2026	1,147.00	1,147.00
37718	PITNEY BOWES - POSTAGE Adm Postage	2/12/2026	1,041.99	1,041.99
37719	PURE WATER BOTTLING All Sites Water Service	2/12/2026	429.07	429.07
37720	QUINN COMPANY JC Equipment Maintenance	2/12/2026	652.39	652.39
37721	R.D. OFFUTT COMPANY ML Equipment Maintenance	2/12/2026	119.92	119.92
37722	REPUBLIC SERVICES #471 Monthly Trash Service	2/12/2026	111.19	111.19
37723	ROBERTO DEL REAL JC Portable Toilet	2/12/2026	1,902.81	1,902.81
37724	ROSSI BROS TIRE & AUTO SERVICE JC Vehicle Maintenance JR Vehicle Maintenance ML Vehicle Maintenance	2/12/2026	273.42 264.28 157.59	695.29
37725	SCS FIELD SERVICES All Sites Routine Services JC Non-Routine Services	2/12/2026	12,126.77 267.00	12,393.77

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37726	SOUTHERN COUNTIES LUBRICANTS LLC All Sites Equipment and Vehicle Fuel	2/12/2026	35,382.91	35,382.91
37727	Southern Counties Oil Co., a CA Limited Partnership JR Vehicle Fuel	2/12/2026	2,871.14	2,871.14
37728	SOUTHERN TIRE MART LLC ML Vehicle Maintenance Supplies	2/12/2026	388.31	388.31
37729	STERICYCLE, INC Adm Shredding Services	2/12/2026	432.92	432.92
37730	THE SHERWIN-WILLIAMS CO JC Facility Maintenance	2/12/2026	1,388.99	1,388.99
37731	Tomas Lopez JC DOT Physical	2/12/2026	150.00	150.00
37732	TRI-COUNTY FIRE PROTECTION, INC. HHW Safety Supplies	2/12/2026	512.25	512.25
37733	ULINE, INC. RR Safety Supplies	2/12/2026	210.97	210.97
37734	VALLEY FABRICATION, INC. JR Facility Maintenance SS Facility Maintenance	2/12/2026	165.24 135.47	300.71
37735	Vasquez Fabrication, Inc. JR Equipment Maintenance JR Facility Maintenance	2/12/2026	4,420.00 765.00	5,185.00
37736	VERIZON CONNECT FLEET USA LLC ML Vehicle Maintenance	2/12/2026	462.70	462.70
37737	VOSTI'S INC JC Equipment Maintenance JC Facility Maintenance	2/12/2026	1,933.78 137.28	2,071.06
37738	AGRI-FRAME, INC CH Facility Maintenance Supplies JC Equipment Maintenance Supplies RR Ed Center Supplies	2/19/2026	108.08 1,440.02 272.22	1,820.32
37739	AGUSTIN TINAJERO - ESPRIELLA CH Facility Maintenance	2/19/2026	3,000.00	3,000.00
37740	AMERICAN SUPPLY CO. HHW Janitorial Supplies JC Facility Maintenance Supplies	2/19/2026	1,468.87 2,615.66	4,084.53

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37741	ASBURY ENVIRONMENTAL SERVICES HHW Hauling & Disposal	2/19/2026	314.00	314.00
37742	AT&T SERVICES INC Adm Telephone Service	2/19/2026	93.99	93.99
37743	ATLAS ORGANICS CU11, LLC JC Compost Procurement	2/19/2026	37,091.25	37,091.25
37744	BANK OF NEW YORK 2022A Bond - Trust Fees	2/19/2026	2,000.00	2,000.00
37745	BECKS SHOES AND REPAIR JC Safety Supplies ML Safety Supplies	2/19/2026	270.00 260.00	530.00
37746	BLUE STRIKE ENVIRONMENTAL INC Edible Food Recovery LAGP2 Grant Program - Jan 2026 LAGP2 Marketing Project - Jan26	2/19/2026	3,068.00 5,258.91 4,237.50	12,564.41
37747	BRYAN EQUIPMENT JC Equipment Maintenance	2/19/2026	150.89	150.89
37748	Cascadia Consulting Group, Inc. Waste Characterization Study	2/19/2026	179,271.11	179,271.11
37749	CITY OF GONZALES Monthly Hosting Fees	2/19/2026	20,833.33	20,833.33
37750	COAST COUNTIES TRUCK & EQUIPMENT CO. ML Vehicle Maintenance	2/19/2026	70.64	70.64
37751	DATAFLOW BUSINESS SYSTEMS INC. Printer Network Support	2/19/2026	16.67	16.67
37752	ERIC GARCIA JR & ML Vehicle Maintenance	2/19/2026	1,360.00	1,360.00
37753	F.A.S.T. SERVICES Monthly Board Interpreting Services	2/19/2026	250.00	250.00
37754	FRESNO OXYGEN JC Equipment Maintenance	2/19/2026	73.74	73.74
37755	GOLDEN STATE TRUCK & TRAILER REPAIR JC Equipment Maintenance ML Vehicle Maintenance	2/19/2026	439.38 107.84	547.22
37756	GONZALES ACE HARDWARE JC Facility Maintenance SS Facility Maintenance	2/19/2026	119.92 58.70	178.62

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37757	GONZALES TIRE & AUTO SUPPLY All Sites Facility Supplies	2/19/2026	1,336.46	1,336.46
37758	**Void**	2/19/2026	-	-
37759	GRANITE ROCK CO/PAVEX HHW Facility Maintenance	2/19/2026	152.95	152.95
37760	GREEN RUBBER - KENNEDY AG, LP JC Facility Maintenance	2/19/2026	308.79	308.79
37761	HENLEY PACIFIC SF, LLC JC Vehicle Maintenance	2/19/2026	222.37	222.37
37762	HERC RENTALS INC. JC Maintenance Supplies JC Org Equipment Rental	2/19/2026	591.60 449.23	1,040.83
37763	JIMENEZ TIRE SERVICE INC. JR Vehicle Maintenance ML Vehicle Maintenance	2/19/2026	190.00 1,283.67	1,473.67
37764	Jonathan Ross Fleming JC Fence Supplies	2/19/2026	10,237.50	10,237.50
37765	JT HOSE & FITTINGS All Sites Facility Supplies	2/19/2026	1,251.28	1,251.28
37766	**Void**	2/19/2026	-	-
37767	KING CITY HARDWARE INC. JR Vehicle Maintenance Supplies	2/19/2026	88.58	88.58
37768	MICHAEL SILVA Global Waste Management Conference	2/19/2026	339.00	339.00
37769	MIDPOINT INTERNATIONAL INC. Recycling/Waste Container: City of Soledad	2/19/2026	2,107.32	2,107.32
37770	MISSION LINEN SUPPLY All Sites Uniforms	2/19/2026	588.28	588.28
37771	MONTEREY COUNTY TREASURER/TAX COLLECTOR Annual Property Taxes	2/19/2026	18,658.92	18,658.92
37772	**Void**	2/19/2026	-	-

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37773	MPA Welding, Inc. JC Equipment Maintenance JC Org Facility Maintenance	2/19/2026	3,469.23 280.00	3,749.23
37774	NEU-SCAPES, INC. Monthly Landscape Maintenance	2/19/2026	788.00	788.00
37775	ODP BUSINESS SOLUTIONS, LLC Adm Office Supplies	2/19/2026	65.25	65.25
37776	PACE ANALYTICAL SERVICES, LLC CH Lab Analysis	2/19/2026	575.00	575.00
37777	PITNEY BOWES - POSTAGE Adm Postage	2/19/2026	77.30	77.30
37778	PRECISION ALARMS & AUTOMATION SOLUTIONS, INC. HHW Bldg. Alarm Services	2/19/2026	60.00	60.00
37779	PROBUILD COMPANY LLC JR Facility Maintenance	2/19/2026	6,758.62	6,758.62
37780	QUINN COMPANY JC Equipment Maintenance	2/19/2026	1,264.05	1,264.05
37781	R.D. OFFUTT COMPANY JC Equipment Maintenance	2/19/2026	8.49	8.49
37782	RECYCLE AWAY, LLC Recycle/Waste Containers-City of Soledad	2/19/2026	4,563.18	4,563.18
37783	S. GRONER ASSOCIATES Regional Illegal Dumping Campaign SGA Marketing Contract	2/19/2026	10,000.00 9,547.92	19,547.92
37784	SALINAS NATIONAL LITTLE LEAGUE Ops Adm Vehicle Maintenance	2/19/2026	700.00	700.00
37785	SAUL CARDENAS-IBARRA Media Creation contract - Saul	2/19/2026	2,000.00	2,000.00
37786	SOCIAL VOCATIONAL SERVICES, INC. JC Janitorial Services	2/19/2026	6,604.00	6,604.00
37787	SOUTHERN COUNTIES LUBRICANTS LLC All Sites Fuel	2/19/2026	17,334.21	17,334.21
37788	SPECIALTY DISTRIBUTORS INC. JC Equipment Maintenance ML Vehicle Maintenance	2/19/2026	272.26 215.92	488.18

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37789	SUTTON AGRICULTURAL ENTERPRISES, INC JC Facility Maintenance	2/19/2026	80.85	80.85
37790	TELCO BUSINESS SOLUTIONS Adm & HHW Telephone Service	2/19/2026	623.39	623.39
37791	THE SHERWIN-WILLIAMS CO JC Facility Maintenance	2/19/2026	353.99	353.99
37792	TIMOTHY G. SCARPA Common Area Maintenance	2/19/2026	150.00	150.00
37793	VALLEY FABRICATION, INC. JC Scale Maintenance	2/19/2026	296.29	296.29
37794	Vasquez Fabrication, Inc. JC Facility Maintenance JR Equipment Maintenance	2/19/2026	3,421.25 1,572.50	4,993.75
37795	WEST COAST RUBBER RECYCLING, INC JC Tire Diversion	2/19/2026	2,520.00	2,520.00
37796	WHITE CAP, LP SS Facility Maintenance	2/19/2026	178.16	178.16
37797	WRIGHT EXPRESS FINANCIAL SERVICES CORPORATION All Sites Fuel	2/19/2026	4,215.53	4,215.53
37798	ALLIANCE ON AGING, INC. Table of 10 trashion show event	2/26/2026	800.00	800.00
37799	ASBURY ENVIRONMENTAL SERVICES HHW Hauling & Disposal	2/26/2026	153.00	153.00
37800	AT&T SERVICES INC JC Office Supplies	2/26/2026	62.55	62.55
37801	BRYAN EQUIPMENT JC Equipment Maintenance	2/26/2026	200.64	200.64
37802	CALIFORNIA WATER SERVICE JR Water	2/26/2026	310.32	310.32
37803	CDW GOVERNMENT Network Support	2/26/2026	311.47	311.47
37804	COMCAST HHW Internet Services	2/26/2026	165.30	165.30
37805	CON-WAL, INC. JC Facility Maintenance	2/26/2026	2,042.76	2,042.76

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37806	FRESNO OXYGEN JC Equipment Maintenance	2/26/2026	212.04	212.04
37807	GOLDEN STATE TRUCK & TRAILER REPAIR ML Vehicle Maintenance	2/26/2026	5,241.01	5,241.01
37808	GONZALES ACE HARDWARE All Sites Facility Supplies	2/26/2026	79.99	79.99
37809	GUARDIAN SAFETY AND SUPPLY, LLC JC Safety Supplies	2/26/2026	35.00	35.00
37810	INTERSTATE BATTERIES HHW Equipment Maintenance	2/26/2026	170.76	170.76
37811	J R Miller & Associates, Inc. JC Engineering Services	2/26/2026	8,003.75	8,003.75
37812	KING CITY HARDWARE INC. JR Facility Maintenance	2/26/2026	20.18	20.18
37813	MISSION LINEN SUPPLY JR Uniforms	2/26/2026	84.27	84.27
37814	ODP BUSINESS SOLUTIONS, LLC All Sites Office Supplies	2/26/2026	506.80	506.80
37815	PACE ANALYTICAL SERVICES, LLC CH Lab Analysis	2/26/2026	22,911.00	22,911.00
37816	R.D. OFFUTT COMPANY JC Equipment Maintenance	2/26/2026	345.82	345.82
37817	RJMS CORPORATION HHW Equipment Maintenance	2/26/2026	557.50	557.50
37818	SCS ENGINEERS All Sites Engineering Services	2/26/2026	2,085.00	2,085.00
37819	SOUTHERN COUNTIES LUBRICANTS LLC All Sites Fuel	2/26/2026	21,517.07	21,517.07
37820	SOUTHERN TIRE MART LLC ML Vehicle Maintenance	2/26/2026	5,694.26	5,694.26
37821	TELCO BUSINESS SOLUTIONS JC Telephone Network Support	2/26/2026	308.63 304.42	613.05
37822	THE DON CHAPIN COMPANY, INC. HHW Portable Toilet	2/26/2026	470.01	470.01

Salinas Valley Solid Waste Authority
Checks Issued Report for 2/1/2026 to 2/28/2026

Check #	Name	Check Date	Amount	Check Total
37823	ULINE, INC. Adm Office Supplies	2/26/2026	429.74	429.74
37824	VERIZON WIRELESS SERVICES Monthly Internet Service	2/26/2026	266.07	266.07
26-00436-DFT	INTERMEDIA Email Exchange	2/5/2026	544.37	544.37
26-00437-DFT	REPUBLIC SERVICES - MADISON LANE TRANSFER STATION 4918 March ML Rent	2/27/2026	18,261.23	18,261.23
26-00438-DFT	Amazon Capital Services, Inc All Sites Facility Supplies	2/11/2026	4,816.31	4,816.31
26-00463-DFT	Amazon Capital Services, Inc All Sites Facility Supplies	2/25/2026	6,386.47	6,386.47
26-00464-DFT	PACIFIC GAS AND ELECTRIC COMPANY All Sites Electrical Services	2/25/2026	29,218.50	29,218.50
				<u>927,773.58</u>
				<u>709,796.14</u>
				<u><u>1,637,569.72</u></u>



Report to the Executive Committee

ITEM NO. 3

Finance and Administration Manager/
Controller/Treasurer

General Manager/CAO

R. Santos by E.T.
Authority General Counsel

Date: April 1, 2026
From: C. Ray Hendricks, Finance and Administration Manager
Title: A Resolution Establishing the Investment Policy

RECOMMENDATION

Staff requests that the Executive Committee recommend adoption of the resolution to the Board.

STRATEGIC PLAN RELATIONSHIP

The recommended action is routine in nature.

FISCAL IMPACT

Conservative practices should net the Authority modest returns while keeping the principal safe and ensuring liquidity.

DISCUSSION & ANALYSIS

The investment policy has no changes from the current policy. The Investment Policy allows investment in all investment vehicles permitted by State law. However, in actual practice, the funds managed by the Treasurer have historically been mainly invested in the Local Agency Investment Fund (LAIF). At the end of February 2026, LAIF was yielding 3.871%.

BACKGROUND

In order to properly handle the Authority's investments, the Board is asked to adopt the attached Investment Policy. California Government Code Section 53646(a) (2) states that the treasurer or chief fiscal officer of a local agency may render annually to the legislative body of the local agency an investment policy, which the legislative body shall consider at a public meeting. State law further requires the Treasurer or Chief Financial Officer to submit detailed information on all securities, investments, and monies of the Authority on a quarterly basis. The next report is due in August 2026.

ATTACHMENT(S)

1. Resolution
2. Investment Policy

RESOLUTION NO. 2026 -

**A RESOLUTION OF THE SALINAS VALLEY SOLID WASTE AUTHORITY
ESTABLISHING THE INVESTMENT POLICY**

WHEREAS the legislative body of a local agency may invest surplus monies not required for the immediate necessities of the local agency in accordance with the provisions of California Government Code Sections 5921 and 53630 et seq.; and

WHEREAS the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern and has passed legislation to restrict permissible investments and promote oversight procedures; and

WHEREAS it is necessary to establish the policy and guidelines for the Authority to invest public funds in a manner which will provide a high level of safety and security of principal; and

WHEREAS the Finance and Administration Manager/Treasurer/Controller of Salinas Valley Solid Waste Authority shall annually prepare and submit a statement of investment policy and any changes thereto, shall be considered by the legislative body at a public meeting; and

WHEREAS the Authority's Investment Policy has been developed and presented to this Board on April 16, 2026.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Salinas Valley Solid Waste Authority that it does hereby adopt the attached Investment Policy, marked "Exhibit A," and authorizes and directs the Finance Manager/Treasurer to use said Policy in the investment of Authority funds.

PASSED AND ADOPTED by the Board of Directors of the Salinas Valley Solid Waste Authority at the regular meeting duly held on the 16th day of April 2026 by the following vote:

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

Elizabeth Silva, President

ATTEST:

APPROVED AS TO FORM:

Erika J. Trujillo, Clerk of the Board

Roy C. Santos, Authority General Counsel

Exhibit A

SALINAS VALLEY SOLID WASTE AUTHORITY INVESTMENT POLICY

PURPOSE

The purpose of this document is to identify various policies and procedures that enhance opportunities for a prudent and systematic investment process and to organize and formalize investment-related activities. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The goal is to enhance the economic status of the Authority while protecting its invested cash.

The investment policies and practices of the Salinas Valley Solid Waste Authority are based on state law and prudent money management. All funds will be invested in accordance with the Authority's Investment Policy and the authority governing investments for local governments as set forth in the California Government Code, Sections 53601 through 53686. The provisions of relevant bond documents restrict the investments of bond proceeds.

OBJECTIVE

The Authority has a fiduciary responsibility to maximize the productive use of all the assets entrusted to its care and to invest and wisely and prudently manage those public funds. As such, the Authority shall strive to maintain the level of investment of all idle funds as near 100% as possible through daily and projected cash flow determinations, investing in those investment vehicles deemed prudent and allowable under current legislation of the State of California and the ordinances and resolutions of the Salinas Valley Solid Waste Authority.

SCOPE

It is intended that this policy cover all funds and investment activities of the Salinas Valley Solid Waste Authority. This investment policy applies to all Authority transactions involving the financial assets and related activity of all funds. Any additional funds that may be created from time to time shall also be administered with the provisions of this policy and comply with current State Government Code.

The Authority will consolidate cash and reserve balances from all funds to maximize investment earnings and to increase efficiencies regarding investment pricing, safekeeping, and administration. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

AUTHORIZATION

The Board of Directors has delegated investment authority to the Finance Manager/Treasurer. This delegation is further authorized by Section 53600, et seq. of the Government Code of the State of California, which specifies the various permissible investment vehicles, collateralization levels, portfolio limits, and reporting requirements.

GUIDELINES

Government Code Section 53600.5 states: "When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, the primary objective of the trustee shall be to safeguard the principal of funds under its control. The secondary objective shall be to meet the liquidity needs of the depositor. The third objective shall be to achieve a return on the funds under its control."

Simply stated, *safety of principal* is the foremost objective, followed by *liquidity* and *return on investment* (known as yield). Each investment transaction shall seek to first ensure that capital losses are avoided, whether they are from market erosion or security defaults.

1. Government Code Section 53601 authorizes the following investment vehicles:

<u>Permitted Investments/Deposits</u>	<u>Maximum Percentages of Portfolio</u>	<u>Maximum Maturity</u>	<u>Minimum Quality Requirements</u>
U.S. Treasury Obligations	Unlimited	5 Years*	None
U.S. Agencies Obligations ^(a)	Unlimited	5 Years*	None
Non-Negotiable Certificates of Deposit	Unlimited	5 Years*	None
Negotiable Certificates of Deposit	30%	5 Years*	None
Bankers Acceptances	40% ^(b)	180 Days	None
Commercial Paper	25% ^(c)	270 Days	A-1/P-1/F-1
L.A.I.F.	\$75 Million ^(d)	N/A	None
CalTRUST Investment Pool ^(e)	Unlimited	N/A	None
Repurchase Agreements Reverse Repurchase Agreements	Unlimited 20%	1 Year 92 Days	None
Mutual Funds and Money Market Mutual Funds	20%	N/A	Multiple ^(f,g)
Medium Term Notes ^(h)	30%	5 Years*	"A" rating

* Maximum term unless expressly authorized by Governing Body and within the prescribed time frame for said approval

- a) Includes U.S. Government Sponsored Enterprise Obligations
- b) No more than 30 percent of the agency's money may be in Bankers' Acceptances of any one commercial bank.
- c) 10 percent of the outstanding commercial paper of any single corporate issuer.
- d) Limit set by LAIF Governing Board, not the Government Code.
- e) Investment Trust of California dba CalTRUST

- f) A mutual fund must receive the highest ranking by not less than two nationally recognized rating agencies or the fund must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years of experience investing in instruments authorized by Government Code sections 53601 and 53635.
- g) A money market mutual fund must receive the highest ranking by not less than two nationally recognized statistical rating organizations or retain an investment advisor registered with the SEC or exempt from registration and who has not less than five years of experience investing in money market instruments with assets under management in excess of \$500 million.
- h) "Medium-term notes" are defined in Government Code Section 53601 as "all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating with the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S."

2. Criteria for selecting investments, and the order of priority, are:

A. Safety

The safety and risk associated with an investment refers to the potential loss of principal, interest, or a combination of these amounts. Investments of the Salinas Valley Solid Waste Authority shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio. The Authority only invests in those instruments that are considered very safe.

B. Liquidity

This refers to the ability to "cash in" at any moment with a minimal chance of losing some portion of principal or interest. Liquidity is an important investment quality especially when the unexpected need for funds occurs. The Salinas Valley Solid Waste Authority investment portfolio will remain sufficiently liquid to enable the Authority to meet all operating requirements, which might be reasonably anticipated. It is the Authority's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars.

C. Yield

Yield is the potential dollar earnings an investment can provide, and sometimes is described as the rate of return. The Salinas Valley Solid Waste Authority investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, considering the Authority's investment risk constraints and the cash flow characteristics of the portfolio.

- 3. An amount of money deemed sufficient to meet one payroll and two weeks claims shall be maintained in highly liquid investment vehicles such as the State Local Agency Investment Fund, or other similar investment instrument.

4. The Authority will attempt to obtain the highest yield obtainable when selecting investments, provided that criteria for safety and liquidity are met. Ordinarily, through a positive yield curve, (i.e., longer term investment rates are higher than those of shorter maturities), the Authority attempts to ladder its maturities to meet anticipated cash maturities that carry a higher rate than is available in the extremely short market of 30 days or less.
5. Most investments are highly liquid, except for certificates of deposit held by banks and savings and loans. Investments in Certificate of Deposit shall be fully insured or collateralized. When insurance is pledged, it shall be through the FDIC. Collateralization shall be in the amount of 110% of principal when government securities are pledged or 150% of principal when backed by first deeds of trust. Maturities are selected to anticipate cash needs, thereby obviating the need for forced liquidation.
6. When investing in Bankers Acceptances, Treasury Bills and Notes, Government Agency Securities and Commercial Paper, securities for these investments shall be conducted on a delivery-versus-payment basis. Securities are held by a third-party custodian designated by the Treasurer and evidenced by safekeeping receipts when such delivery directly to the Authority would be impractical.
7. Except for Treasury Notes and other government Agency Issues, the maturity of any given investment shall not exceed 1 year.
8. Bond Proceeds shall include any notes, bonds or other instruments issued on behalf of the Salinas Valley Solid Waste Authority for which the members of the Board of Directors serve as the governing body. Should the Salinas Valley Solid Waste Authority elect to issue bonds for any purpose, the Indenture of Trust shall be the governing document specifying allowable investments for the proceeds of the issue as prescribed by law.
9. Investment income shall be shared by all funds on a proportionate ratio of each funds balance to total pooled cash with investment income distributed accordingly on a quarterly basis.
10. Investments in any other vehicle like Repurchase and Reverse Repurchase Agreements shall not be authorized unless the investment is made through the pooled money portfolio of the Local Agency Investment Fund.
11. The Treasurer shall annually render to the Board of Directors for consideration at a public meeting, a statement of investment policy. The Treasurer will also render an investment report to the Board of Directors at the first regular Board Meeting occurring after the end of each calendar quarter. The quarterly report shall include type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and monies held by the Salinas Valley Solid Waste Authority. The report shall state compliance with the investment policy or way the portfolio is not in compliance. It shall also include a statement denoting the ability to meet the Authority's expenditure requirement for the next six months or provide an explanation as to why sufficient money shall, or may, not be available.

12. Any State of California legislative action, that further restricts allowable maturities, investment type or percentage allocations, will be incorporated into the Salinas Valley Solid Waste Authority Investment Policy and supersede all previous language.
13. Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with proper execution of the investment program, or that could impair their ability to make impartial decisions.

The basic premises underlying the Authority's investment philosophy are, and will continue to be, to safeguard principal, to meet the liquidity needs of the organization and to return an acceptable yield.



Report to the Executive Committee

ITEM NO. 4

Finance and Administration
Manager/Controller-Treasurer

General Manager/CAO

R. Santos by E.T.

Authority General Counsel

Date: April 1, 2026

From: C. Ray Hendricks, Finance and Administration Manager

Title: A Resolution Approving an Adjustment to the Capital Improvement Budget for Fiscal Year 2025-26

RECOMMENDATION

Staff requests that the Executive Committee recommends approval of this item by the Board of Directors. The budget adjustments will ensure that there is sufficient budget to fund improvements at Johnson Canyon Landfill.

FISCAL IMPACT

The net fiscal impact of the recommended budget adjustments is an increase of \$1,125,000 to the budget for CIP 9527 from expected New Cell Constructions Set Asides budgeted in the FY 2025-26 budget.

An adjustment to actual will be included during the CIP carryover process expected to occur in September 2026. This adjustment will ensure that there is sufficient funding available to get through the end of the fiscal year as we begin construction of the new cell. Staff will request FY 2026-27 funding at the August Board meeting to ensure there is sufficient budget to complete the project.

The increase of \$250,000 to CIP will be funded through a reduction to CIP 9507, which will be replenished from FY 2026-27 allocations during the CIP Carry Over process.

DISCUSSION & ANALYSIS

Based on current projects staff expects to work on before the end of the fiscal year, staff requests the following budget adjustments:

	FY 2025-26 CIP Budget	Adjustments	FY 2025-26 Adjusted CIP Budget
800 9501 JC LFG System Improvements	516,974.25	250,000.00	766,974.25
800 9507 JC Corrective Action	250,000.00	(250,000.00)	-
800 9527 JC Module Engineering and Construction	5,050,161.16	1,125,000.00	6,175,161.16
Total Fund 800 - Capital Improvement Projects Fund	11,034,574.62	1,125,000.00	12,159,574.62

CIP 9501 (+\$250,000)

In July 2025, the Authority received a Notice of Violation from the California Air Resources District for noncompliance with methane emission regulations. A subsequent root cause analysis identified, among other corrective measures, the need for additional landfill gas flaring capacity. The relocation of the dormant flare from the Crazy Horse Landfill is a key component of the corrective action plan to address this violation. Additionally, staff is continuing work on the installation of wells to help extract the landfill gas. An additional \$250,000 is needed to fund the work expected to be completed before the end of the fiscal year. The increase for this CIP is being funded through a reduction of CIP 9507.

CIP 9507 (-\$250,000)

The JC Corrective Action CIP was created to ensure funds are available to react to compliance notices received by the Authority. Any funds used are replenished during the fund balance allocation. Funds are being transferred to ensure compliance of methane emissions regulations and will be replenished during the CIP carryover process using a portion of the \$339,000 allocated to CIP 9501 for FY 2026-27.

CIP 9527 (+\$1,125,000)

This budget adjustment allocates funds that are budgeted to be set aside during FY 2025-26. The cell is being built two years early to improve operational efficiencies, and staff is requesting an early allocation of the set-aside funds to allow project activities to begin during the current fiscal year.

Because the final amount of the set-aside will not be confirmed until after the close of the fiscal year, this adjustment reflects a preliminary allocation based on current estimates. Once the final set-aside amount is confirmed, staff will include a subsequent budget adjustment during the CIP carryover process to reconcile the project budget.

Approval of this adjustment will allow the project to proceed on schedule while preserving the ability to reconcile the budget once the exact set-aside amount is known.

BACKGROUND

Johnson Canyon Landfill is constructed in a series of lined modules designed to safely contain waste and protect the environment. The current active disposal area, Module VII, was constructed in 2019 and has an anticipated operational life of approximately 10 years. Due to financial and soil storage constraints at the time of construction, Module VII was built with a relatively narrow footprint.

Although Module VII is not expected to reach capacity until approximately 2030, staff recommended initiating construction of Module VIII ahead of schedule. Constructing Module VIII approximately three years early will provide a wider working surface for landfill operations, thereby improving safety and operational efficiency during daily disposal activities. Additionally, early construction may result in overall cost savings compared to deferring construction until 2029.

On January 22, 2026, the Board approved a construction contract for the Johnson Canyon Landfill Module 8 Construction with Wood Bros., Inc, in the amount of \$5,476,650.40.

On February 19, 2026 the Board approved a contract for Construction Quality Assurance for the Johnson Canyon Landfill Module 8 Construction Project with Geosyntec Consultants in the Amount of \$369,658

At the time these contracts were approved, staff indicated that full project funding had not yet been allocated. However, it was anticipated that budgeted set-asides for FY 2025–26 and FY 2026–27, estimated to total at least \$2,250,000, would be sufficient to fund the remaining project costs. Staff is requesting that the FY 2025–26 set-aside funds be allocated at this time. A request to allocate the FY 2026–27 set-asides will be brought forward for approval in either August or September 2026.

As landfill operations continue at the Johnson Canyon Landfill, so is the need to ensure an effective environmental control system is in place. The budget allocates funds annually for landfill gas system improvement, which allows the Authority to maintain and replace wells and environmental control equipment as needed.

ATTACHMENT(S)

1. Resolution
2. PowerPoint

RESOLUTION NO. 2026 –

**A RESOLUTION OF THE SALINAS VALLEY SOLID WASTE AUTHORITY
APPROVING AN ADJUSTMENT TO THE CAPITAL IMPROVEMENT PROJECT BUDGET FOR FISCAL
YEAR 2025-26**

WHEREAS, on February 19, 2026, the Board of Directors of the Salinas Valley Solid Waste Authority approved the FY 2025-26 operating budget; and,

WHEREAS, the FY 2025-26 Operating Budget includes an estimated \$1,125,000 set asides for new cell construction; and,

WHEREAS, these funds are needed early to ensure there is adequate funding to begin construction of the new cell before June 30, 2026; and,

WHEREAS, additional funds are needed to complete work necessary to install landfill gas management equipment at Canyon Landfill during FY 2025-26.

NOW THEREFORE BE IT RESOLVED, by the Board of Directors of the Salinas Valley Solid Waste Authority, that the adjustments to the Capital Improvement Project Budget for Fiscal Year 2025-26 attached hereto as "Exhibit A" is hereby approved; and,

BE IT FURTHER RESOLVED, that the General Manager/CAO is hereby authorized to implement the budget in accordance with the Authority's financial policies.

PASSED AND ADOPTED by the Board of Directors of the Salinas Valley Solid Waste Authority at a meeting duly held on the 16th day of April 2026, by the following vote:

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

Elizabeth Silva, President

ATTEST:

APPROVED AS TO FORM:

Erika J. Trujillo, Clerk of the Board

Roy C. Santos, Authority General Counsel

Salinas Valley Solid Waste Authority
 CIP Budget Adjustment
 FY 2025-26

			FY 2025-26 CIP Budget	Adjustments	FY 2025-26 Adjusted CIP Budget
800	9501	JC LFG System Improvements	516,974.25	250,000.00	766,974.25
800	9507	JC Corrective Action	250,000.00	(250,000.00)	-
800	9527	JC Module Engineering and Construction	<u>5,050,161.16</u>	<u>1,125,000.00</u>	<u>6,175,161.16</u>
Total Fund 800 - Capital Improvement Projects Fund			<u>11,034,574.62</u>	<u>1,125,000.00</u>	<u>12,159,574.62</u>



FY 2025-26 CIP Budget Adjustment

Salinas Valley Solid Waste Authority
April 1, 2026

Item No. 4



Published 3/26/26

CIP Budget Adjustment

	FY 2025-26 CIP Budget	Adjustments	FY 2025-26 Adjusted CIP Budget
800 9501 JC LFG System Improvements	516,974.25	250,000.00	766,974.25
800 9507 JC Corrective Action	250,000.00	(250,000.00)	-
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Total Fund 800 - Capital Improvement Projects Fund	<u>11,034,574.62</u>	<u>1,125,000.00</u>	<u>12,159,574.62</u>



Report to the Executive Committee

Date: April 1, 2026
From: Cesar Zuñiga, General Manager/CAO
Title: Board Strategic Planning Discussion

ITEM NO. 5
<hr/> N/A <hr/> Finance and Administration Manager/Controller-Treasurer
<hr/> N/A <hr/> General Manager/CAO
<hr/> N/A <hr/> Authority General Counsel

**THE ATTACHED PRESENTATION WILL BE
GIVEN AT THE MEETING**

Attachment

1. PowerPoint Presentation



Board Strategic Planning Discussion

Executive Committee

Cesar Zuñiga
General Manager-CAO

April 1, 2026

Published 3/26/26



Strategic Planning Process

- Timing – Fall 2026 / Between October & November Board meetings?
- Day of the week / length of meeting: Previous tied to a board meeting, 4 hrs. +/-, morning, afternoon, evening?
- Goals – Objectives
 - Current goals approved August 2022
 - Retain existing goals / add new goals?
 - Prepare semi-annual / annual objectives
- Facilitator Selection
 - RFP
 - Executive Committee / Board Role
 - Qualities and Qualifications?

Current Strategic Plan Goals

- A. Governance and Collaboration
- B. Financial Sustainability
- C. Facilities Master Planning
- D. Comply, Adapt, AND Respond to Regulatory Changes
- E. High-Quality Community Engagement



3



Contact

Salinas Valley Recycles
126 Sun St.
Salinas, CA, 93901
(831) 775-3000

SalinasValleyRecycles.org

4

SVR Agenda Item - View Ahead 2026

	Apr	May	June	Jul	Aug	Sep
A						Employee of the Year Recognition
1	Minutes	Minutes	Minutes	MEETINGS RECESS	Minutes	Minutes
2	Claims/Financials (EC)	Claims/Financials (EC)	Claims/Financials (EC)		Claims/Financials (EC)	Claims/Financials (EC)
3	Member Agencies Activities Report	Member Agencies Activities Report	Member Agencies Activities Report		June Claims/Financials (EC)	Member Agencies Activities Report
4	March 31 Cash & Investments Report	1st Qtr. Tonnage & Diversion Report	Strategic Planning Update		June 30 Cash & Investments Report (EC)	New FY Grants & CIP Budget (EC)
5	FY Investment Policy (EC)	Recycling Recognition	SCS Field Services Amendment No. 1		Member Agencies Activities Report	2025-26 Annual Report
6	Social Vocational Services Amendment No. 1	Youth Council Presentation	Landfill Methane Regulations Revision (LMR) Update		2nd Qtr. Tonnage & Diversion Report	Operations and Environmental Compliance Update
7	CIP Budget Adjustments (EC)		RFP Advanced Organics Recovery Update		CIP 9527 Budget Adjustment (EC)	
8	Purchase of Loaders					
9	Qtr. Strategic Planning Update					
10	PSA for Franks Industrial					
11	Public Hearing: 2nd Reading & Adoption of Ord. Code Amendment					
12	Circular Services (Atlas Organics) Update					
13	Strategic Planning Workshop Discussion (EC)					

Consent
Presentation
Consideration
<i>Closed Session</i>

[Other] (Public Hearing, Recognition, Informational, etc.)
 (EC) Executive Committee
 (sp) Strategic Plan Item