



Agenda

EXECUTIVE COMMITTEE

WEDNESDAY, November 5, 2025

2:30 p.m.

Public Participation available via Zoom
Meeting ID No. 820 3914 9432 | Passcode: 539866

Conference Room
126 Sun Street
Salinas, California 93901

CALL TO ORDER

ROLL CALL

President	Elizabeth Silva (City of Gonzales)
Vice President	Glenn Church (County of Monterey)
Alternate Vice President	Gloria De La Rosa (City of Salinas)

GENERAL MANAGER AND DEPARTMENT MANAGER COMMENTS

GENERAL LEGAL COUNSEL

COMMITTEE MEMBER COMMENTS

PUBLIC COMMENTS

Receive public comment from the audience on items which are not on the agenda. Speakers are limited to three minutes at the discretion of the Chair.

CONSIDERATION ITEMS

1. [Minutes of October 1, 2025 Meeting.](#)
 - A. Committee Discussion
 - B. Public Comment
 - C. Recommended Committee Action – Approval
2. [September 2025 Claims and Financial Reports.](#)
 - A. Receive report from Ray Hendricks, Finance and Administration Manager
 - B. Committee Discussion
 - C. Public Comment
 - D. Recommended Committee Action – Forward to the Board and Recommend Approval
3. [A Resolution Approving the Allocation of Cash Balances for Fiscal Year 2024-25 and Supplemental Appropriations to the Operating and Capital Improvement Budgets.](#)
 - A. Receive report from Ray Hendricks, Finance and Administration Manager
 - B. Committee Discussion
 - C. Public Comment
 - D. Recommended Committee Action – Forward to the Board and Recommend Approval
4. [A Resolution Approving Supplemental Appropriation of \\$89,775.00 for CalRecycle's 2025-26 Local Government Waste Tire Amnesty Grant TA8.](#)
 - A. Receive report from Ray Hendricks, Finance and Administration Manager
 - B. Committee Discussion
 - C. Public Comment
 - D. Recommended Committee Action – Forward to the Board and Recommend Approval

FUTURE AGENDA ITEMS

5. Future Agenda Items – View Ahead Calendar

CLOSED SESSION

Receive public comments before entering closed session:

- 6. Pursuant to **Government Code Section 54956.8** to confer with General Counsel Roy C. Santos and real property negotiators General Manager/CAO Patrick Mathews, Asst. GM/Ops Manager Cesar Zuñiga, and Engineering and Environmental Compliance Manager, Brian Kennedy concerning the possible terms and conditions of acquisition, lease, exchange or sale of APN 223-042-004-000.
- 7. Pursuant to **Government Code Section 54957.6** to provide instruction to General Manager/CAO Patrick Mathews, Assistant GM / Operations Manager Cesar Zuniga and General Counsel Roy C. Santos to negotiate salaries and benefits of the Salinas Valley Recycles Field Operations Unit.
- 8. Pursuant to **Government Code Section 54957** to confer with General Counsel Roy C. Santos, and General Manager/CAO Patrick Mathews, concerning appointment of public agency employee: General Manager.

RECONVENE

ADJOURNMENT

Meeting Information

To observe the meeting, go to our YouTube channel at <https://www.youtube.com/user/svswa831>. To participate virtually during the meeting join through Zoom using the following link <https://us02web.zoom.us/j/82039149432?pwd=29OKZBAhQaAv2EX0f0HimGKKrVrwWk.1>. To participate by telephone dial any of the numbers listed below:

+1 669 900 9128	+1 253 215 8782	+1 346 248 7799	+1 301 715 8592
Meeting ID: 820 3914 9432 #		Passcode: 539866	To Raise your Hand press *9 - To Mute or Unmute press *6

Public comments may also be submitted via e-mail to the Clerk of the Board at comment@svswa.org. Comments must be received by 1 p.m. on Wednesday, November 5, 2025 and should be limited to 250 words or less. Every effort will be made to read your comment into the record, but some comments may not be read due to time limitations. Comments received via e-mail after 1 p.m. will be made part of the record if received prior to the end of the meeting. Please indicate in the Subject Line the item number your comment is regarding (i.e., Item No. 10).

This meeting agenda was posted at the Salinas Valley Solid Waste Authority office at 126 Sun Street, Salinas, and the Authority's Website on **Thursday, October 30, 2025**. The Executive Committee will next meet in regular session on **Wednesday, December 3, 2025, at 2:30 p.m.** Staff reports for the Authority Executive Committee meetings are available for review at 126 Sun Street, Salinas, California 93901, Phone 831-775-3000 and at www.salinasvalleyrecycles.org.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, please contact Erika J. Trujillo, Clerk of the Board, at 831-775-3000. Notification 48 hours prior to the meeting will enable the Authority to make reasonable arrangements to ensure accessibility to this meeting (28 CFR Executive Committee to provide direction 35.102-35.104 ADA Title II).

**MINUTES OF SPECIAL MEETING
SALINAS VALLEY SOLID WASTE AUTHORITY
EXECUTIVE COMMITTEE
October 1, 2025
126 Sun Street, Salinas, CA 93901**

CALL TO ORDER

President Silva called the meeting to order at 2:36 p.m.

COMMITTEE MEMBERS PRESENT

City of Gonzales	Elizabeth Silva, <i>President</i>
County of Monterey	Glenn Church, <i>Vice President</i>

ABSENT

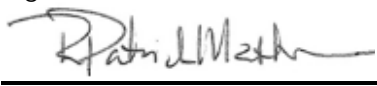
City of Salinas	Gloria De La Rosa, <i>Alt. Vice President</i>
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STAFF MEMBERS PRESENT

Patrick Mathews, General Manager/CAO
Cesar Zuñiga, Assistant GM / Operations Manager
Ray Hendricks, Finance and Administration Manager
Mandy Brooks, Resource Recovery Manager
Brian Kennedy, Engineering and Environmental Compliance Manager
Roy C. Santos, General Counsel (<i>virtually</i>)
Rosie Ramirez, Administrative Assistant
Erika J. Trujillo, Clerk of the Board

ITEM NO. 1

Agenda Item



General Manager/CAO

R. Santos by E.T.

Authority General Counsel

GENERAL MANAGER AND DEPARTMENT MANAGER COMMENTS

(2:37) None

GENERAL COUNSEL COMMENTS

(2:37) None

COMMITTEE COMMENTS

(2:38) None

PUBLIC COMMENT

(2:38) No members of the public were present in person or online and no emails were received.

CONSIDERATION ITEMS

(2:39)

1. Minutes of September 3, 2025 Meeting

Committee Discussion: None

Public Comment: None

Committee Action: Vice President Church made a motion to approve the minutes as presented. President Silva seconded the motion. The motion passed unanimously: 2-0

2. August 2025 Claims and Financial Reports

(2:40) Finance and Administration Manager Hendricks provided a report on the Agency's finances. He indicated that revenues are slightly behind projected budget amounts and expenditures are comparable to last year for the month of August.

Committee Discussion: None

Public Comment: None

Committee Action: By consensus the Committee recommended forwarding this item to the Board for consideration.

3. Annual Comprehensive Financial Report for the Fiscal Year ended June 30, 2025

(2:41) Finance and Administration Manager Hendricks presented a brief report on the comprehensive annual financial audit conducted by McGilloway, Ray, Brown & Kaufman. Mr. Hendricks indicated that once again the Authority did not receive a management letter and that the report demonstrated that the Authority continues to improve its positive net position. Mr. Hendricks introduced Collin Linder, Audit Manager and Jacinto Bernal, Audit Partner at McGilloway, Ray, Brown & Kaufman Accountants and Consultants. Mr. Linder provided a clean opinion of the Authority's finances, commending staff for their work. He indicated that there were no difficulties while working with management, and that all accounting standards were met.

Committee Discussion: The Board discussed the presentation.

Public Comment: None

Committee Action: By consensus the Committee directed staff to forward the report to the Board.

4. Notification of the Release of a Request for Bids for the Johnson Canyon Landfill Module VIII Construction Project (CIP 9257)

(2:56) Engineering and Environmental Compliance Manager Kennedy presented a report on the process and construction history of the modules at the Johnson Canyon Landfill. He explained the need and benefits to begin the construction of Module VIII ahead of its projected date. Mr. Kennedy indicated the first step would be to release a Request for Bids. Finance and Administration Manager Hendricks reviewed the projected funding for the project.

Committee Discussion: The Committee discussed the presentation inquiring about the projected population growth and the impacts on future tonnage projected to be landfilled.

Public Comment: None

Committee Action: By consensus the Committee directed staff forward the report to the Board for further action.

FUTURE AGENDA ITEMS

5. Future Agenda Items – View Ahead Calendar

(3:08) General Manager/CAO reviewed the view ahead calendar.

CLOSED SESSION

(3:11) President Silva invited public comment on closed session items numbered six, seven, and eight.

6. Pursuant to **Government Code Section 54957.6** to provide instruction to General Manager/CAO Patrick Mathews, and General Counsel Roy C. Santos to negotiate salaries and benefits of the Salinas Valley Recycles Field Operations Unit.

7. Conference with Legal Counsel – Pending Litigation pursuant to paragraph 4 of subdivision (d) of **Government Code Section 54956.9**: Arcenio Gordon v. Salinas Valley Solid Waste Authority et al. Case No. 25CV004179.

8. Pursuant to **Government Code Section 54957** to confer with General Counsel Roy C. Santos, and General Manager/CAO Patrick Mathews, concerning appointment of public agency employee: General Manager.

PUBLIC COMMENT

(3:11) None

(3:12) President Silva adjourned the meeting into closed session to discuss items numbered six, seven, and eight.

RECONVENE

(4:07) President Silva reconvened the meeting to open session. General Counsel Santos reported no reportable actions were taken in closed session.

ADJOURNMENT

President Silva adjourned the meeting at 4:07 p.m.

APPROVED: _____
Elizabeth Silva, President

ATTEST: _____
Erika J. Trujillo, Clerk of the Board



Report to the Executive Committee

ITEM NO. 2

Finance and Administration
Manager/Controller/Treasurer

General Manager/CAO

N/A

General Legal Counsel

Date: November 05, 2025
From: C. Ray Hendricks, Finance and Administration Manager
Title: September 2025 Claims and Financial Reports

RECOMMENDATIONS

Staff requests that the Executive Committee recommend acceptance of the September 2025 Claims and Financial Reports.

DISCUSSION & ANALYSIS

Please refer to the attached financial reports and checks issued report for the month of September for a summary of the Authority's financial position as of September 30, 2025. The following are highlights of the Authority's financial activity for the month of September.

Results of Operations (Consolidated Statement of Revenues and Expenditures)

For the month of September 2025, operating revenues exceeded expenditures by \$1,482,181

Revenues (Consolidated Statement of Revenues and Expenditures)

	September Budget	September Actual	Over/ (Under)	
Tipping Fees - Solid Waste	1,258,178	1,379,484	121,306	9.6%
Tipping Fees - Diverted Materials	291,846	303,592	11,746	4.0%
Other Revenues	<u>1,022,312</u>	<u>1,129,074</u>	<u>106,762</u>	10.4%
Total Revenue	<u>2,572,336</u>	<u>2,812,150</u>	<u>239,814</u>	9.3%

Solid Waste revenues for September were \$121,306 or 9.6% over budgeted amounts. Diverted Material revenues for September were \$11,746 or 4.0% over budgeted amounts. September total revenue was \$239,814 or 9.3% over budgeted amounts.

	Y-T-D Budget	Y-T-D Actual	Over/ (Under)	
Tipping Fees - Solid Waste	3,981,709	4,082,852	101,143	2.5%
Tipping Fees - Diverted Materials	935,621	942,928	7,307	0.8%
Other Revenues	<u>2,483,995</u>	<u>2,606,728</u>	<u>122,733</u>	4.9%
Total Revenue	<u><u>7,401,326</u></u>	<u><u>7,632,508</u></u>	<u><u>231,182</u></u>	3.1%

Solid Waste revenues year to date as of September were \$101,143 or 2.5% over budgeted amounts. Diverted Material revenues year to date as of September were \$7,307 or 0.8% over budgeted amounts. Year to date total revenue as of September was \$231,182 or 3.1% over budgeted amounts.

Operating Expenditures (Consolidated Statement of Revenues and Expenditures)

As of September 30, 2025 (25.0% of the fiscal year), year-to-date operating expenditures totaled \$7,489,583. This is 30.2% of the operating budget of \$24,810,000.

Capital Project Expenditures (Consolidated Grant and CIP Expenditures Report)

For the month of September 2025, capital project expenditures totaled \$196,718. \$61,731 was for SB1383 Procurement Requirement. \$42,525 was for JC Partial Closure. \$34,811 was for Ch Postclosure Maintenance. \$13,585 was for LR Postclosure Maintenance. \$19,878 was for JC Module Engineering and Construction.

Claims Checks Issued Report

The Authority's Checks Issued Report for the month of September 2025 is attached for review and acceptance. September disbursements totaled \$1,407,552.62 of which \$726,261.35 was paid from the payroll checking account for payroll and payroll related benefits.

The following is a list of vendors paid more than \$50,000 during the month of September 2025.

Vendor	Services	Amount
Atlas Organics CU11, LLC	Monthly Organics Processing & Compost Procurement	\$201,535.02
Southern Counties Lubricants LLC	All Sites Vehicle & Equipment Fuel	\$73,719.42

Cash Balances

The Authority's cash position increased by \$1,144,736.96 during September to \$37,967,981.66. Most of the cash balance is restricted, held in trust, committed, or assigned as shown below. Cash for Capital Improvements and post closure funded from operations is transferred at the beginning of the year. Additionally, cash for debt service principal payments is transferred in September. While these transfers and payments leave the balance available for operations with a negative balance, profitable operations should improve the balance to a positive amount by the end of the fiscal year.

Restricted by Legal Agreements:

Johnson Canyon Closure Fund	5,266,359.71
Restricted for Pension Liabilities (115 Trust)	323,036.44
State & Federal Grants	56,633.52
BNY - Bond 2022A Payment	500,000.00

Funds Held in Trust:

Central Coast Media Recycling Coalition	171,637.53
Employee Unreimbursed Medical Claims	3,789.58

Committed by Board Policy:

AB939 Services	-
Undesignated Fund Balance	4,159,614.89
Designated for Capital Projects Reserve	5,475,938.23
Designated for Environmental Impairment Reserve	3,206,108.06
Designated for Operating Reserve	3,791,621.18
Expansion Fund (South Valley Revenues)	5,277,409.99

Assigned to Post Closure and Capital Improvements

Crazy Horse Post Closure	991,437.42
Lewis Road Post Closure	309,097.93
Jolon Road Post Closure	212,716.50
Johnson Canyon Post Closure	2,881,346.40
Capital Improvement Projects	11,111,564.14

Available for Operations: (5,770,329.86)

Total 37,967,981.66

ATTACHMENTS

1. September 2025 Consolidated Statement of Revenues and Expenditures
2. September 2025 Consolidated Grant and CIP Expenditures Report
3. September 2025 Checks Issued Report

Salinas Valley Solid Waste Authority
Consolidated Statement of Revenues and Expenditure
For Period Ending September 30, 2025

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
<u>Revenue Summary</u>							
Tipping Fees - Solid Waste	15,075,000	1,379,484	4,082,852	27.1 %	10,992,148	0	10,992,148
Tipping Fees - Diverted Materials	3,577,500	303,592	942,928	26.4 %	2,634,572	0	2,634,572
AB939 Service Fee	5,650,200	470,852	1,412,556	25.0 %	4,237,644	0	4,237,644
Charges for Services	2,622,000	248,884	731,147	27.9 %	1,890,853	0	1,890,853
Sales of Materials	175,000	27,812	43,584	24.9 %	131,416	0	131,416
Gas Royalties	340,000	0	0	0.0 %	340,000	0	340,000
Investment Earnings	800,000	358,198	374,323	46.8 %	425,677	0	425,677
Rental Income	165,000	23,328	45,118	27.3 %	119,882	0	119,882
Total Revenue	28,404,700	2,812,151	7,632,508	26.9 %	20,772,192	0	20,772,192
<u>Expense Summary</u>							
Executive Administration	599,900	51,265	124,915	20.8 %	474,985	0	474,985
Administrative Support	556,100	25,072	126,545	22.8 %	429,555	38,438	391,117
Human Resources Administration	505,900	47,968	120,022	23.7 %	385,878	35,780	350,098
Clerk of the Board	255,400	23,345	51,724	20.3 %	203,676	0	203,676
Finance Administration	1,074,500	68,265	229,368	21.3 %	845,132	22,917	822,215
Operations Administration	848,000	45,354	140,908	16.6 %	707,092	0	707,092
Resource Recovery	1,541,600	109,180	287,084	18.6 %	1,254,516	25,620	1,228,896
Marketing	100,600	5,807	6,574	6.5 %	94,026	83,955	10,071
Public Education	247,400	16,268	65,409	26.4 %	181,991	88,673	93,319
Household Hazardous Waste	1,173,700	54,054	185,793	15.8 %	987,907	146,467	841,440
C & D Diversion	377,700	10,343	31,129	8.2 %	346,571	56,412	290,159
Organics Diversion	2,367,800	175,633	446,556	18.9 %	1,921,244	1,576,834	344,409
Diversion Services	40,000	0	4,399	11.0 %	35,601	0	35,601
JR Transfer Station	1,006,000	49,651	200,586	19.9 %	805,414	1,092	804,322
JR Recycling Operations	247,400	17,052	47,629	19.3 %	199,771	0	199,771

Salinas Valley Solid Waste Authority
Consolidated Statement of Revenues and Expenditure
For Period Ending September 30, 2025

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
ML Transportation Operations	2,034,300	121,547	509,067	25.0 %	1,525,233	11,498	1,513,735
ML Recycling Operations	677,000	37,513	119,884	17.7 %	557,116	0	557,116
JC Landfill Operations	5,025,200	261,981	1,195,390	23.8 %	3,829,810	416,100	3,413,710
JC Recycling Operations	620,600	30,855	83,775	13.5 %	536,825	57,991	478,834
Johnson Canyon ECS	665,200	49,281	108,630	16.3 %	556,570	59,627	496,943
Sun Street ECS	193,400	1,752	73,774	38.1 %	119,626	0	119,626
Debt Service - Interest	341,000	0	181,666	53.3 %	159,334	0	159,334
Debt Service - Principal	2,770,000	0	2,770,000	100.0 %	0	0	0
Closure/Post Closure Set-Aside	416,300	26,207	77,678	18.7 %	338,622	0	338,622
Cell Construction Set-Aside	1,125,000	101,578	301,077	26.8 %	823,923	0	823,923
Total Expense	24,810,000	1,329,970	7,489,583	30.2 %	17,320,417	2,621,403	14,699,014
Revenue Over/(Under) Expenses	3,594,700	1,482,181	142,925	4.0 %	3,451,775	(2,621,403)	6,073,178

Salinas Valley Solid Waste Authority

Consolidated CIP Expenditure Report For Period Ending September 30, 2025

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
<u>Fund 131 - Crazy Horse Post-Closure Fund</u>							
131 9316 CH Corrective Action Program	250,000	0	0	0.0 %	250,000	0	250,000
131 9321 CH Postclosure Maintenance	1,024,227	34,811	282,976	27.6 %	741,251	67,299	673,952
Total Fund 131 - Crazy Horse Post-Closure F	1,274,227	34,811	282,976	22.2 %	991,251	67,299	923,952
<u>Fund 141 - Lewis Road Post-Closure Fund</u>							
141 9403 LR Postclosure Maintenance	408,533	13,585	99,846	24.4 %	308,687	6,000	302,687
Total Fund 141 - Lewis Road Post-Closure F	408,533	13,585	99,846	24.4 %	308,687	6,000	302,687
<u>Fund 161 - Jolon Road Post-Closure Fund</u>							
161 9604 JR Postclosure Maintenance	503,320	4,208	290,603	57.7 %	212,717	0	212,717
Total Fund 161 - Jolon Road Post-Closure F	503,320	4,208	290,603	57.7 %	212,717	0	212,717
<u>Fund 211 - Grants</u>							
211 9025 Admin Office - Electric Vehicle Char	144,364	0	0	0.0 %	144,364	144,364	0
211 9231 Tire Amnesty 2023-24	5,681	0	5,681	100.0 %	0	0	0
211 9232 SB1383 Local Assistance Grant Prc	152,964	9,038	28,233	18.5 %	124,731	0	124,731
211 9262 CalRecycle - Household Hazardous	9,598	7,598	9,598	100.0 %	0	0	0
211 9264 Cal Recycle - 2023-24 CCPP	14,458	0	4,310	29.8 %	10,148	0	10,148
211 9265 Cal Recycle - 2024-25 CCPP	22,224	325	3,742	16.8 %	18,482	0	18,482
Total Fund 211 - Grants	349,289	16,962	51,564	14.8 %	297,725	144,364	153,361
<u>Fund 800 - Capital Improvement Projects Fu</u>							
800 9025 Admin Office - Electric Vehicle Char	115,636	0	0	0.0 %	115,636	93,798	21,838
800 9101 Equipment Replacement	2,705,123	0	0	0.0 %	2,705,123	0	2,705,123
800 9105 Concrete Grinding	107,614	0	0	0.0 %	107,614	0	107,614
800 9106 Waste Characterization Study	420,000	0	0	0.0 %	420,000	0	420,000
800 9214 Organics Program Equipment Replc	568,675	0	0	0.0 %	568,675	0	568,675
800 9234 SB1383 Procurement Requirement	430,000	61,731	102,385	23.8 %	327,615	0	327,615
800 9322 North County Transfer Station	131,954	3,019	3,019	2.3 %	128,935	28,500	100,435

Salinas Valley Solid Waste Authority

Consolidated CIP Expenditure Report

For Period Ending September 30, 2025

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
800 9501 JC LFG System Improvements	516,974	0	7,666	1.5 %	509,308	6,860	502,448
800 9505 JC Partial Closure	213,155	42,525	46,770	21.9 %	166,385	6,497	159,889
800 9506 JC Litter Control Barrier	157,625	0	0	0.0 %	157,625	0	157,625
800 9507 JC Corrective Action	250,000	0	0	0.0 %	250,000	0	250,000
800 9521 JC Entrance Facility	148,549	0	0	0.0 %	148,549	0	148,549
800 9527 JC Module Engineering and Constr	5,050,161	19,878	64,407	1.3 %	4,985,755	2,265	4,983,490
800 9528 Roadway Improvements	126,879	0	0	0.0 %	126,879	0	126,879
800 9601 JR Transfer Station Improvements	92,229	0	241	0.3 %	91,989	0	91,989
Total Fund 800 - Capital Improvement Proje	11,034,575	127,153	224,487	2.0 %	10,810,087	137,920	10,672,168
Total CIP Expenditures	13,569,944	196,718	949,477	7.0 %	12,620,468	355,583	12,264,885

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2025 to 9/30/2025

Check #	Name	Check Date	Amount	Check Total
36734	A & G PUMPING, INC All Sites Portable Toilets	9/3/2025	607.25	607.25
36735	ASBURY ENVIRONMENTAL SERVICES HHW Hauling & Disposal	9/3/2025	459.00	459.00
36736	AT&T SERVICES INC Adm Telephone Service	9/3/2025	42.24	42.24
36737	BECKS SHOES AND REPAIR All Sites Safety Supplies	9/3/2025	1,551.11	1,551.11
36738	BRYAN EQUIPMENT JC Equipment Maintenance	9/3/2025	11.20	11.20
36739	COMPLETE PAPERLESS SOLUTIONS, LLC Annual Laserfiche Support	9/3/2025	7,714.00	7,714.00
36740	CUTTING EDGE SUPPLY JC Equipment Maintenance	9/3/2025	3,196.43	3,196.43
36741	ERIC GARCIA ML & JR Vehicle Maintenance	9/3/2025	1,445.00	1,445.00
36742	GABILAN OAKS, LLC 2025 Employee Communication Dinner	9/3/2025	5,375.36	5,375.36
36743	GOLDEN STATE TRUCK & TRAILER REPAIR All Sites Equipment Maintenance	9/3/2025	6,047.44	6,047.44
36744	**Void**	9/3/2025	-	-
36745	GONZALES ACE HARDWARE JC Facility Maintenance	9/3/2025	154.77	154.77
36746	GRAINGER All Sites Facility Maintenance	9/3/2025	1,825.01	1,825.01
36747	GREEN RUBBER - KENNEDY AG, LP JC Maintenance Supplies	9/3/2025	115.56	115.56
36748	GUARDIAN SAFETY AND SUPPLY, LLC JC Safety Supplies	9/3/2025	324.51	324.51
36749	ICONIX WATERWORK (US) INC. Maintenance Supplies	9/3/2025	2,355.53	2,355.53
36750	JIMENEZ TIRE SERVICE INC. JC Equipment Maintenance JR Vehicle Maintenance	9/3/2025	410.00 35.00	445.00

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2025 to 9/30/2025

Check #	Name	Check Date	Amount	Check Total
36751	JT HOSE & FITTINGS JC Equipment Maintenance JC Facility Maintenance ML Equipment Maintenance	9/3/2025	989.42 414.39 35.40	1,439.21
36752	Linaodena Gomez Monthly Janitorial Services	9/3/2025	2,990.00	2,990.00
36753	MISSION LINEN SUPPLY All Sites Uniforms	9/3/2025	550.48	550.48
36754	MPA Welding, Inc. JC Equipment Maintenance	9/3/2025	592.95	592.95
36755	ODP BUSINESS SOLUTIONS, LLC Adm Office Supplies JC Office Supplies	9/3/2025	214.51 91.75	306.26
36756	PACE ANALYTICAL SERVICES, LLC LR Lab Analysis	9/3/2025	275.00	275.00
36757	PROBUILD COMPANY LLC JC Maintenance Supplies	9/3/2025	742.99	742.99
36758	QUINN COMPANY JC Equipment Maintenance	9/3/2025	736.72	736.72
36759	SHARPS SOLUTIONS, LLC HHW Hauling & Disposal	9/3/2025	500.00	500.00
36760	SOUTHERN COUNTIES LUBRICANTS LLC All Sites Biodiesel Fuel	9/3/2025	12,551.70	12,551.70
36761	ULINE, INC. Safety Supplies	9/3/2025	308.30	308.30
36762	VALERIO VARELA JR ML Vehicle Maintenance	9/3/2025	800.00	800.00
36763	VALLEY FABRICATION, INC. ML Vehicle Maintenance	9/3/2025	399.86	399.86
36764	VERIZON WIRELESS SERVICES Monthly Internet Service	9/3/2025	203.55	203.55
36765	VITALITY MEDICAL, INC. RR-Giveaways Sharps Containers	9/3/2025	2,396.94	2,396.94
36766	MONTEREY COUNTY CLERK Notice of Determination CH	9/10/2025	3,018.75	3,018.75

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2025 to 9/30/2025

Check #	Name	Check Date	Amount	Check Total
36767	A & G PUMPING, INC JR & RR Portable Toilet	9/17/2025	623.25	623.25
36768	ADMANOR, INC CCRMC Monthly Media & Marketing Service	9/17/2025	13,620.42	13,620.42
36769	AGRI-FRAME, INC ML Vehicle Maintenance	9/17/2025	378.36	378.36
36770	AMERICAN SUPPLY CO. JC Janitorial Supplies	9/17/2025	69.60	69.60
36771	ASBURY ENVIRONMENTAL SERVICES HHW Hauling & Disposal	9/17/2025	314.00	314.00
36772	AT&T SERVICES INC HHW Telephone Service	9/17/2025	59.58	59.58
36773	ATLAS ORGANICS CU11, LLC Compost Procurement Monthly Organics Processing	9/17/2025	61,731.25 139,803.77	201,535.02
36774	Blackline Safety Corp. All Sites Safety Supplies	9/17/2025	5,184.00	5,184.00
36775	BLUE STRIKE ENVIRONMENTAL INC Edible Food Recovery	9/17/2025	1,469.00	1,469.00
36776	BRYAN EQUIPMENT JC Org Equipment Maintenance	9/17/2025	67.86	67.86
36777	CDW GOVERNMENT Network Support	9/17/2025	505.20	505.20
36778	CITY OF GONZALES Monthly Hosting Fees - OCT	9/17/2025	20,833.33	20,833.33
36779	CLARK PEST CONTROL, INC All Sites Exterminator Service	9/17/2025	253.00	253.00
36780	COASTAL TRACTOR JC Org Equipment Maintenance	9/17/2025	811.84	811.84
36781	CORE & MAIN LP JC Facility Maintenance	9/17/2025	54.69	54.69
36782	CSC OF SALINAS/YUMA JR Vehicle Maintenance	9/17/2025	18.95	18.95
36783	DOUGLAS NOLAN School Assembly Program	9/17/2025	10,500.00	10,500.00

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2025 to 9/30/2025

Check #	Name	Check Date	Amount	Check Total
36784	EDUARDO ARROYO JC Maintenance Supplies	9/17/2025	17,420.00	17,420.00
36785	Elevator Service Co. of Central California Inc. Common Area Maintenance	9/17/2025	255.00	255.00
36786	Environmental Innovations, Inc. Green Business Outreach Marketing	9/17/2025	1,109.48	1,109.48
36787	ERIC GARCIA All Sites Vehicle Maintenance	9/17/2025	1,600.00	1,600.00
36788	Fire Rover LLC JR Fire Rover	9/17/2025	3,567.30	3,567.30
36789	FRESNO OXYGEN JC Equipment Maintenance	9/17/2025	53.00	53.00
36790	GEOLOGIC ASSOCIATES, INC. Groundwater Monitoring	9/17/2025	33,449.60	33,449.60
36791	GOLDEN STATE TRUCK & TRAILER REPAIR JC Equipment Maintenance ML Vehicle Maintenance	9/17/2025	38.62 923.87	962.49
36792	GONZALES ACE HARDWARE All Sites Facility Supplies	9/17/2025	603.29	603.29
36793	**Void**	9/17/2025	-	-
36794	GONZALES TIRE & AUTO SUPPLY JC Equipment Maintenance ML Vehicle Maintenance	9/17/2025	585.18 130.99	716.17
36795	GRAINGER HHW Facility Maintenance	9/17/2025	105.66	105.66
36796	GRANITE ROCK CO/PAVEX JC Maintenance Supplies	9/17/2025	2,851.97	2,851.97
36797	GREEN RUBBER - KENNEDY AG, LP JC Facility Maintenance Supplies JC Org Facility Maintenance Supplies	9/17/2025	186.74 611.58	798.32
36798	GVP Ventures, Inc. GM Recruitment	9/17/2025	12,900.00	12,900.00
36799	HENLEY PACIFIC SF, LLC JC Vehicle Maintenance	9/17/2025	816.75	816.75

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2025 to 9/30/2025

Check #	Name	Check Date	Amount	Check Total
36800	HOPE SERVICES JC Litter Abatement	9/17/2025	8,401.56	8,401.56
36801	ICONIX WATERWORK (US) INC. JC Maintenance Supplies	9/17/2025	471.98	471.98
36802	JT HOSE & FITTINGS JC Equipment Maintenance	9/17/2025	504.56	504.56
36803	KING CITY HARDWARE INC. JR Facility Maintenance	9/17/2025	49.34	49.34
36804	LIEBERT CASSIDY WHITMORE Legal Services	9/17/2025	3,327.50	3,327.50
36805	Linaodena Gomez Monthly Janitorial Services	9/17/2025	3,195.00	3,195.00
36806	MISSION LINEN SUPPLY All Sites Uniforms	9/17/2025	490.69	490.69
36807	MONTEREY REGIONAL WATER POLLUTION CONTROL AGENCY SS Sewer Services	9/17/2025	393.04	393.04
36808	NEU-SCAPES, INC. Jardin El Sol Maintenance	9/17/2025	200.00	200.00
36809	ODP BUSINESS SOLUTIONS, LLC Adm Office Supplies	9/17/2025	80.29	80.29
36810	PACE ANALYTICAL SERVICES, LLC JC Org Lab Analysis	9/17/2025	275.00	275.00
36811	PACIFIC CREST ENGINEERING INC JC Engineering Services	9/17/2025	1,231.25	1,231.25
36812	PENINSULA MESSENGER LLC All Sites Courier Services	9/17/2025	1,147.00	1,147.00
36813	PITNEY BOWES GLOBAL Adm Postage	9/17/2025	424.29	424.29
36814	PRECISION ALARMS & AUTOMATION SOLUTIONS, INC. HHW Alarm Services	9/17/2025	60.00	60.00
36815	PRICILLIA RODRIGUEZ JR Hauling Services	9/17/2025	813.50	813.50
36816	PROBUILD COMPANY LLC JC Maintenance Supplies	9/17/2025	692.26	692.26

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2025 to 9/30/2025

Check #	Name	Check Date	Amount	Check Total
36817	PURE WATER BOTTLING All Sites Water Service	9/17/2025	531.21	531.21
36818	QUINN COMPANY JC Equipment Maintenance	9/17/2025	3,689.70	3,689.70
36819	REPUBLIC SERVICES #471 Monthly Trash Service	9/17/2025	100.92	100.92
36820	RETURNS R US, INC. HHW Hauling & Disposal	9/17/2025	600.00	600.00
36821	Revenue Now Inc. JC Equipment Maintenance	9/17/2025	77.70	77.70
36822	ROSSI BROS TIRE & AUTO SERVICE JR Equipment Maintenance	9/17/2025	265.18	265.18
36823	S. GRONER ASSOCIATES Fall 2025 HHW Commercial Promotion Marketing Contract	9/17/2025	6,000.00 3,545.50	9,545.50
36824	SALINAS FALSE ALARM REDUCTION PROGRAM SS Bldg. Alarm Services	9/17/2025	26.75	26.75
36825	SALINAS NEWSPAPERS, INC. Adm Notice Of Intent	9/17/2025	691.57	691.57
36826	SAME DAY SHRED Adm Shredding Services	9/17/2025	141.15	141.15
36827	SAN BENITO SUPPLY JC Improvement Supplies JC Special Dept Supplies	9/17/2025	19,010.93 1,043.76	20,054.69
36828	SAUL CARDENAS-IBARRA Fall 2025 HHW Commercial Production Media Creation	9/17/2025	1,860.00 2,000.00	3,860.00
36829	SCS FIELD SERVICES All Sites Routine Services	9/17/2025	12,126.77	12,126.77
36830	SOCIAL VOCATIONAL SERVICES, INC. JC Janitorial Services	9/17/2025	6,026.50	6,026.50
36831	SOUTHERN COUNTIES LUBRICANTS LLC All Sites Biodiesel	9/17/2025	54,160.87	54,160.87
36832	Southern Counties Oil Co., a CA Limited Partnership JR Fuel	9/17/2025	4,154.08	4,154.08

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2025 to 9/30/2025

Check #	Name	Check Date	Amount	Check Total
36833	TELCO BUSINESS SOLUTIONS Network Support	9/17/2025	245.35	245.35
36834	THE DON CHAPIN COMPANY, INC. ML Portable Toilet	9/17/2025	469.58	469.58
36835	Vasquez Fabrication, Inc. JC & JR Equipment Maintenance	9/17/2025	6,260.00	6,260.00
36836	VERIZON CONNECT FLEET USA LLC ML Vehicle Maintenance	9/17/2025	462.70	462.70
36837	VOSTI'S INC All Sites Equipment Maintenance	9/17/2025	1,158.76	1,158.76
36838	WHITE CAP, LP JC Maintenance Supplies	9/17/2025	242.49	242.49
36839	A & G MACHINE SHOP INC. JR Org Facility Maintenance	9/25/2025	1,000.58	1,000.58
36840	AGUSTIN TINAJERO - ESPRIELLA CH & LR Lab Analysis	9/25/2025	4,500.00	4,500.00
36841	ALESHIRE & WYNDER, LLP Monthly Legal Services	9/25/2025	52.20	52.20
36842	Amardeep Chahal Agile Occupational Med EM053195 Customer reimbursement	9/25/2025	161.08 1,889.00	2,050.08
36843	AMERICAN SUPPLY CO. JC Janitorial Supplies	9/25/2025	491.33	491.33
36844	AT&T SERVICES INC Adm & CAM Telephone Service JC Telephone Services	9/25/2025	92.68 61.25	153.93
36845	AUTOZONE LLC. All Sites Equipment Maintenance Supplies	9/25/2025	503.50	503.50
36846	**Void**	9/25/2025	-	-
36847	BLUE STRIKE ENVIRONMENTAL INC LAGP Grant Program - August 2025 LAGP Marketing Project - August 2025 Special Event Recycling	9/25/2025	4,766.04 3,162.80 1,656.00	9,584.84
36848	Burke Williams & Sorensen LLP Legal Services	9/25/2025	15,242.40	15,242.40

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2025 to 9/30/2025

Check #	Name	Check Date	Amount	Check Total
36849	CALIFORNIA WATER SERVICE All Sites Water Service SS Water	9/25/2025	666.67 293.83	960.50
36850	CDW GOVERNMENT Network Support	9/25/2025	48.96	48.96
36851	COMCAST HHW Internet Services	9/25/2025	184.08	184.08
36852	COMPLETE PAPERLESS SOLUTIONS, LLC Laserfiche Annual Support	9/25/2025	928.23	928.23
36853	DATAFLOW BUSINESS SYSTEMS INC. Printer Network Support	9/25/2025	19.89	19.89
36854	DLT SOLUTIONS LLC AutoCAD Subscription	9/25/2025	2,053.00	2,053.00
36855	EAST BAY TIRE CO. ML Vehicle Maintenance	9/25/2025	181.86	181.86
36856	GOLDEN STATE TRUCK & TRAILER REPAIR JR Vehicle Maintenance	9/25/2025	80.18	80.18
36857	GONZALES ACE HARDWARE All Sites Facility Supplies	9/25/2025	189.22	189.22
36858	GRAINGER ML Vehicle Maintenance	9/25/2025	184.86	184.86
36859	GREEN VALLEY INDUSTRIAL SUPPLY, INC JC Maintenance Supplies	9/25/2025	337.67	337.67
36860	ICONIX WATERWORK (US) INC. JC Maintenance Supplies	9/25/2025	504.60	504.60
36861	Jose Gil Hernandez Jr. All Sites Equipment Maintenance	9/25/2025	935.00	935.00
36862	**Void**	9/25/2025	-	-
36863	JT HOSE & FITTINGS JC Equipment Maintenance JR Vehicle Maintenance	9/25/2025	366.03 158.32	524.35
36864	KING CITY HARDWARE INC. JR Facility Maintenance	9/25/2025	40.71	40.71
36865	LANDSCAPE MAINTENANCE OF AMERICA RR Litter Abatement	9/25/2025	325.00	325.00

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2025 to 9/30/2025

Check #	Name	Check Date	Amount	Check Total
36866	MANUEL PEREA TRUCKING, INC. JC Equipment Maintenance JC Org Equipment Maintenance	9/25/2025	1,336.92 270.00	1,606.92
36867	MCGILLOWAY RAY BROWN & KAUFMAN Audit Services	9/25/2025	11,200.00	11,200.00
36868	MISSION LINEN SUPPLY All Sites Uniforms	9/25/2025	680.53	680.53
36869	NATIONAL OFFICE LIQUIDATORS, LLC RR Office Chairs	9/25/2025	1,802.27	1,802.27
36870	NEU-SCAPES, INC. Common Area Maintenance	9/25/2025	650.00	650.00
36871	ODP BUSINESS SOLUTIONS, LLC All Sites Office Supplies	9/25/2025	743.03	743.03
36872	PITNEY BOWES - POSTAGE Adm Postage	9/25/2025	1,128.29	1,128.29
36873	PROBUILD COMPANY LLC JC Maintenance Supplies	9/25/2025	440.05	440.05
36874	QUINN COMPANY JC Equipment Maintenance	9/25/2025	332.34	332.34
36875	R.D. OFFUTT COMPANY HHW Equipment Maintenance	9/25/2025	39.16	39.16
36876	RJMS CORPORATION HHW Equipment Maintenance	9/25/2025	165.00	165.00
36877	SAN BENITO SUPPLY JC Facility Maintenance	9/25/2025	42.07	42.07
36878	SOUTHERN COUNTIES LUBRICANTS LLC All Sites Biodiesel Fuel	9/25/2025	7,006.85	7,006.85
36879	TELCO BUSINESS SOLUTIONS Monthly Network Support	9/25/2025	629.44	629.44
36880	THE REINALT-THOMAS CORPORATION JC Vehicle Maintenance	9/25/2025	391.50	391.50
36881	VERIZON WIRELESS SERVICES Monthly Internet Service	9/25/2025	228.06	228.06
36882	WHITE CAP, LP JC Facility Maintenance	9/25/2025	2,137.86	2,137.86

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2025 to 9/30/2025

Check #	Name	Check Date	Amount	Check Total
36883	Sara Papineau-Brandt NRC Award Receipt Per Diem	9/29/2025	253.00	253.00
26-00130-DFT	REPUBLIC SERVICES - MADISON LANE TRANSFER STATION 4918 ML Rent October	9/30/2025	18,261.23	18,261.23
26-00132-DFT	INTERMEDIA Email Exchange	9/5/2025	545.87	545.87
26-00136-DFT	PACIFIC GAS AND ELECTRIC COMPANY All Sites CNG Fuel	9/9/2025	629.71	629.71
26-00137-DFT	US BANK CORPORATE PAYMENT SYSTEM Lowe's: JC Org Facility Maintenance Canva: Admin Office Supplies Canva: HR Software Toro Park: EE Appreciation Baudville: Employee Appreciation Costco: Admin Office Supplies Experian: Credit Account Reports CSDA: Leadership Academy Smart & Final: EE Recognition Constant Contact: RR Public Outreach AT&T: Internet Services CVS: EE Appreciation Supplies La Plaza Bakery - GM Lunch Smart & Final: JC Safety Supplies Full Source: Ops Safety Supplies Ranch Wi-Fi: JC Internet Services AT&T: SS Internet Services US Composting Council: RR Memberships Turf Star: JC Vehicle Maintenance Mountain Mike's: Employee Appreciation Canva: Admin Software Santa Fe: Ops Meeting Supplies Big 5: RR Special Dept. Supplies Smart & Final: Admin Office Supplies Elmer's Auto: JC Facility Maintenance Perfect Water: CH Facility Maintenance SHRM: Finance Memberships La Plaza Bakery: RR School Program	9/11/2025	184.63 31.50 50.41 547.73 251.49 32.96 179.85 825.00 16.27 62.00 43.23 494.70 122.29 308.94 645.05 197.42 282.62 540.00 1,298.41 181.46 31.00 64.31 87.30 1,001.05 218.18 212.55 474.00 97.39	8,481.74
26-00138-DFT	WRIGHT EXPRESS FINANCIAL SERVICES CORPORATION All Sites Fuel	9/11/2025	3,455.39	3,455.39
26-00139-DFT	Amazon Capital Services, Inc All Sites Office Supplies	9/11/2025	3,386.21	3,386.21
26-00140-DFT	PACIFIC GAS AND ELECTRIC COMPANY JC New Electrical Line Engineering	9/11/2025	3,500.00	3,500.00

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2025 to 9/30/2025

Check #	Name	Check Date	Amount	Check Total
26-00166-DFT	Amazon Capital Services, Inc All Sites Office Supplies	9/18/2025	2,978.16	2,978.16
26-00171-DFT	PACIFIC GAS AND ELECTRIC COMPANY All Sites Electrical Services	9/25/2025	28,593.30	28,593.30
26-00172-DFT	Amazon Capital Services, Inc All Sites Office Supplies	9/25/2025	1,268.34	1,268.34
Total:				681,291.27
Payroll Disbursements				726,261.35
Grand Total				<u>1,407,552.62</u>



Report to the Executive Committee

ITEM NO. 3

Finance and Administration Manager,
Controller/Treasurer

General Manager/CAO

R. Santos by E.T.

Authority General I Counsel

Date: November 5, 2024
From: C. Ray Hendricks, Finance and Administration Manager
Title: A Resolution Approving the Allocation of Cash Balances for Fiscal Year 2024-25 and Supplemental Appropriations to the Operating and Capital Improvement Budgets

RECOMMENDATION

Staff requests that the Executive Committee recommend adoption of the resolution.

STRATEGIC PLAN RELATIONSHIP

This is a routine annual financial item.

FISCAL IMPACT

This item designates cash balances at year-end June 30, 2025. Supplemental appropriations of \$420,000 to conduct a Waste Characterization Study was approved by the Board on August 21, 2025. This supplemental appropriation is being funded using cash balances on June 30, 2025, prior to the allocation to designated reserves in accordance with Board policy and will be paid back from AB939 Fund balance when it is available.

(continued to next page)

DISCUSSION & ANALYSIS

To determine the surplus cash balance on June 30, 2025, the total of cash and investments at June 30, 2025, was reduced by the funds held by legal agreements, committed by Board policy, held in trust, or previously committed or assigned to Budget by Board direction. Calculations are as follows:

Cash Balance at 06-30-2024	<u>39,750,242.85</u>
<u>Restricted by Legal Agreement</u>	
JC Closure Fund	5,241,069.24
State Grants	179,923.61
<u>Funds Held in Trust</u>	
Employees FSA Trust	3,276.75
CCRMC Trust	123,071.00
<u>Committed by Board Policy</u>	
Designated for Capital Projects Reserve	5,475,938.23
Designated for Operations Reserve	3,791,621.18
Designated for Environmental Impairment Reserve	3,206,108.06
Expansion Fund	5,223,380.70
<u>Assigned by Budget</u>	
Assigned to Capital Projects	8,434,979.83
Assigned to Crazy Horse Post-Closure	689,993.58
Assigned to Lewis Road Post-Closure	212,480.73
Assigned to Johnson Canyon Post-Closure	2,828,959.00
Assigned to Jolon Road Post-Closure	<u>12,504.69</u>
Total Available for Surplus Allocation at 06-30-2025	<u>4,326,936.25</u>

Allocating these funds based on the Financial Policies would be as follows:

Total Available for Surplus Allocation at 06-30-2025	4,326,936.25
UAL Paydown (Per Financial Policies)	-
Allocated Amount	<u>4,326,936.25</u>

Capital Projects Reserve (60%)	2,596,161.75
Operations Reserve (20%)	865,387.25
Environmental Impairment Reserve (20%)	865,387.25
Total Surplus Allocation	<u>4,326,936.25</u>

Surplus allocation is being adjusted as follows to fund the Waste Characterization Study that was approved by the Board on August 21, 2025:

Total Surplus Allocation	4,326,936.25
Supplemental Appropriations	<u>(420,000.00)</u>
Adjusted Surplus Allocation	<u>3,906,936.25</u>

Capital Projects Reserve (60.%)	2,344,161.75
Operations Reserve (20%)	781,387.25
Environmental Impairment Reserve (20%)	781,387.25
Total Surplus Allocation	<u>3,906,936.25</u>

Operations Reserve

The funding goal for the operations reserve was increased from 15% to 20% of the operating budget on May 16, 2024, then again from 20% to 25% on April 17, 2025. The Operating Budget Reserve had been fully funded at the 15% goal for several years. An allocation of **\$781,387.25** will leave the Operations Reserve funded at 73.2% of the goal. Following is a summary of the operations reserve balance if approved:

Designated for Operations Reserve

Balance at 06-30-2025	3,791,621.18
FY 2024-25 Surplus Allocation Estimate	781,387.25
Ending Balance (Goal \$6.25M)(FY 2025-26)	<u>4,573,008.43</u>

Environmental Impairment Reserve

The Authority entered into financial assurance agreements for Corrective Action with CalRecycle. The agreements identify specific dollar amounts for which the Authority is potentially liable. Below is a table showing the engineer's calculations of the Authority's potential liability for site remediation (corrective action).

<u>Landfill-Action</u>	<u>Capital</u>			<u>Total</u>
	<u>Improvements</u>	<u>Maintenance</u>	<u>Contingency</u>	
Johnson Canyon	\$ 539,708	\$ 460,527	\$ -	\$ 1,000,235
Crazy Horse	4,215,360	9,542,611	-	13,757,971
Jolon Road	-	1,887,215	-	1,887,215
Lewis Road	159,000	292,860	45,354	497,215
Total Corrective Actions	<u>\$ 4,914,068</u>	<u>\$ 12,183,213</u>	<u>\$ 45,354</u>	<u>\$ 17,142,636</u>

* Maintenance period covers up to 30 years

The above amounts represent the worst-case scenario if all the sites were to have a release, which is very unlikely.

Under the financial assurance agreements with CalRecycle, the Authority has stated that it will provide the necessary funding when required. This means that the Authority would increase rates as necessary to cover the above expenses. However, it is highly unlikely that all three sites would need corrective action at the same time. The funding goal is the Capital Improvement costs at Crazy Horse, the highest cost of the three sites. Allocating an additional **\$781,387.25** to this reserve brings the balance to 94.6% of the \$4.22 million capital funding goal for Corrective Action at Crazy Horse. The following is a summary of the balances if approved.

Designated for Environmental Impairment Reserve

Balance at 06-30-2025	3,206,108.06
FY 2024-25 Surplus Allocation Estimate	781,387.25
Ending Balance (Goal \$4.22M)(FY 2024-25)	<u>3,987,495.31</u>

Capital Projects Reserve

The remaining **\$2,344,161.75** is to be allocated to the Capital Projects Reserve. This reserve is to be used for one-time capital needs. The following is a summary of the balances if approved.

Designated for Capital Projects Reserve

Balance at 06-30-2025	5,475,938.23
FY 2024-25 Surplus Allocation Estimate	2,344,161.75
Ending Balance	<u>7,820,099.98</u>

BACKGROUND

On April 17, 2025, the Board approved the updated financial policies. Section 3 (Fund Balance/Reserves) of this document designates how the fund balance will be allocated.

After completion of the annual audit, any undesignated cash balance will be first used to pay down any Unfunded Actuarial Liability to the CalPERS retirement accounts. Remaining funds shall be allocated to reserves using the following methodology:

1. Operating Reserve (20%)
2. Capital Projects Reserve (60%)
3. Environmental Impairment Reserve (20%)

Any allocation outside of the prescribed methodology or transfers between reserves must be approved by the Board.

ATTACHMENT(S)

1. Resolution
2. Exhibit A - Allocation of Cash Balances for FY 2024-25 Sheet
3. Resolution 2025-24, Financial Policies

RESOLUTION NO. 2025 –

**A RESOLUTION OF THE SALINAS VALLEY SOLID WASTE AUTHORITY
APPROVING THE ALLOCATION OF CASH BALANCES FOR FISCAL YEAR 2024-25 AND
SUPPLEMENTAL APPROPRIATIONS TO THE OPERATING AND CAPITAL IMPROVEMENT BUDGETS**

WHEREAS, the Board of Directors of the Salinas Valley Solid Waste Authority approved the revised financial policies by adoption of Resolution No. 2025-24; and,

WHEREAS, the Fiscal Year 2024-25 fund balance is to be allocated as follows: Any undesignated cash balance will be first used to pay down any Unfunded Actuarial Liability to the CalPERS retirement accounts with remaining funds allocated to reserves using the following methodology: Operating Reserves (20%), Capital Projects Reserves (60%), and Environmental Impairment Reserves (20%) unless otherwise approved by the Board; and,

WHEREAS, Supplemental appropriations of \$420,000 to conduct a Waste Characterization Study using fund balance prior to allocations was approved by the Board on August 21, 2025; and,

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Salinas Valley Solid Waste Authority, that the allocation of cash balances for FY 2024-25, attached hereto and marked "Exhibit A" is hereby approved; and,

BE IT FURTHER RESOLVED, that the General Manager/CAO is hereby authorized and directed by the Salinas Valley Solid Waste Authority to implement the allocation in accordance with the Authority's financial policies.

PASSED AND ADOPTED by the Board of Directors of the Salinas Valley Solid Waste Authority at a regular meeting duly held on the 20th day of November 2025, by the following vote:

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

Elizabeth Silva, President

ATTEST:

APPROVED AS TO FORM:

Erika J. Trujillo, Clerk of the Board

Roy C. Santos, Authority General Counsel

Exhibit A

ALLOCATION OF FISCAL YEAR 2024-25 CASH BALANCES

Waste Characterization Study (CIP)	420,000.00
Capital Projects Reserve	2,344,161.75
Environmental Impairment Reserve	781,387.25
Operations Reserve	<u>781,387.25</u>
Total Surplus Allocation	<u><u>4,326,936.25</u></u>

RESOLUTION NO. 2025 – 24

**A RESOLUTION OF THE SALINAS VALLEY SOLID WASTE AUTHORITY
ADOPTING THE REVISED FINANCIAL POLICIES**

WHEREAS, the Board of Directors of the Salinas Valley Solid Waste Authority last approved the financial policies by adoption of Resolution No. 2022-21 on May 19, 2022; and,

WHEREAS, a recent review of the policies found that updates to the generally accepted accounting principles recently approved by the Government Accounting Standards Board need to be reflected in the policy; and,

WHEREAS, maintaining a fully funded post-closure fund for Johnson Canyon Landfill has been a priority of the agency; and,

WHEREAS, the Authority strives to promote transparency in its fiscal affairs and fiscal accountability; and,

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Salinas Valley Solid Waste Authority, that the Financial Policies attached hereto as Exhibit "A" are hereby approved and adopted.

PASSED AND ADOPTED by the Board of Directors of the Salinas Valley Solid Waste Authority at a regular meeting duly held on the 17th day of April 2025, by the following vote:

AYES:	BOARD MEMBERS:	AVALOS (ALT), BAÑUELOS, CHURCH, DE LA ROSA, JONES, LOPEZ, SANDOVAL, SILVA
NOES:	BOARD MEMBERS:	NONE
ABSENT:	BOARD MEMBERS:	BARAJAS, CULLEN
ABSTAIN:	BOARD MEMBERS:	NONE

Signed by:

8DC517E53795435...
 Elizabeth Silva, President

ATTEST
 Signed by:

087ACDEB22A74E6...
 Erika J. Trujillo, Clerk of the Board

APPROVED AS TO FORM:
 Signed by:

B68FCE8A3424A6...
 Roy C. Santos, Authority General Counsel

Salinas Valley Solid Waste Authority
Financial Policies

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Salinas Valley Solid Waste Authority
Financial Policies

SUMMARY

The Salinas Valley Solid Waste Authority (Authority) Board of Directors recognizes their fiduciary responsibility by virtue of their appointment to the Board. In an effort to promote transparency in the fiscal affairs of the Authority and to promote fiscal accountability, it hereby adopts the following financial policies to guide the Authority's finances:

1. Revenues: The Authority will maintain a revenue system that will ensure a reliable, equitable, and predictable revenue stream to support Authority services.
2. Expenditures: The Authority shall assure fiscal stability and the effective and efficient delivery of services, through the identification of necessary services, establishment of appropriate service levels, and careful administration of the expenditure of available resources.
3. Fund Balance/Reserves: The Authority shall maintain a fund balance at a level sufficient to protect the Authority's creditworthiness as well as its financial position from unforeseeable occurrences or emergencies.
4. Capital Expenditures and Improvements: The Authority shall annually review the state of its capital assets, setting priorities for its replacement and renovation based on needs, funding, alternatives, and availability of resources.
5. Debt: The Authority shall utilize debt financing only to provide needed capital equipment and improvements while minimizing the impact of debt payments on current revenues.
6. Investments: The Authority's cash will be invested in such a manner that ensures the absolute safety of principal and interest, meet the liquidity needs of the Authority, and achieve the highest possible yield.
7. Grants: The Authority shall seek, apply for, and effectively administer federal, state, and foundation grants that address the Authority's current priorities and policy objectives.
8. Closure Funding: The Authority shall properly fund all closure and post-closure costs in accordance with California Department of Resources Recycling and Recovery (CalRecycle) requirements.
9. Fiscal Monitoring: Authority staff shall prepare and present to the Board regular reports that analyze, evaluate, and forecast the Authority's financial performance and economic condition.

Salinas Valley Solid Waste Authority
Financial Policies

10. Accounting, Auditing and Financial Reporting: The Authority's accounting, auditing, and financial reporting shall comply with prevailing local, state, and federal regulations, as well as current professional principles and practices as promulgated by authoritative bodies.
11. Internal Controls: The Authority shall establish and maintain an internal control structure designed to provide reasonable assurance that Authority assets are safeguarded and that the possibilities for material errors in the Authority's financial records are minimized.
12. Operating Budget: The Authority's operating budget will implement the policy decisions of the Board. It will provide a clear picture of the Authority's resources and their use.
13. Capital Assets: The Authority will capitalize all capital assets in accordance with Generally Accepted Accounting Principles to maintain proper control of all capital assets.

Salinas Valley Solid Waste Authority
Financial Policies

REVENUES

The Authority will maintain a revenue system that will assure a reliable, equitable, predictable revenue stream to support Authority services.

A. User Fees

The Authority shall establish and collect fees to recover the cost of handling specific items that benefit only specific users. The Authority Board shall determine the appropriate cost recovery level and establish the fees. Where feasible and desirable, the Authority shall seek to recover full direct and indirect costs. User fees shall be reviewed on a regular basis to calculate their full cost recovery levels, compare them to the current fee structure, and to recommend adjustments where necessary.

B. Tipping Fees

Tipping fees shall be set at levels sufficient to cover operating expenditures, meet debt obligations, provide funding for ongoing capital improvements, and provide adequate levels of working capital. Tipping Fees are not expected to cover depreciation or depletion.

C. One Time Revenues

One-time revenues shall be used only for one-time expenditures.

D. Revenue Estimates

The Authority shall use a conservative, objective, and analytical approach when preparing revenue estimates. The process shall include analysis of probable economic changes and their impacts on revenues, historical collection rates, and trends in revenues. This approach should reduce the likelihood of actual revenues falling short of budget estimates during the year and thus avoid mid-year service reductions.

E. Revenue Collection and Administration

The Authority shall pursue to the full extent allowed by state law all delinquent ratepayers and overdue payments to the Authority. Since revenue should not exceed the cost of producing it, the Authority shall strive to control and reduce administrative collection costs.

Salinas Valley Solid Waste Authority
Financial Policies

EXPENDITURES

The Authority shall assure fiscal stability and the effective and efficient delivery of services, through the identification of necessary services, establishment of appropriate service levels, and careful administration of the expenditure of available resources.

A. Current Funding Basis

The Authority shall operate on a current funding basis. Expenditures shall be budgeted and controlled to not exceed current revenues.

B. Avoidance of Operating Deficits

The Authority shall take immediate corrective actions if at any time during the fiscal year expenditure and revenue estimates are such that an operating deficit (i.e., projected expenditures in excess of projected revenues) is projected at year-end. Corrective actions can include a hiring freeze, expenditure reductions, fee increases, or use of fund balance within the Fund Balance/Reserves Policy. Expenditure deferrals into the following fiscal year, short-term loans, or use of one-time revenue sources shall be avoided to balance the budget.

C. Maintenance of Capital Assets

Within the resources available each fiscal year, the Authority shall maintain capital assets and infrastructure at a sufficient level to protect the Authority's investment, to minimize future replacement and maintenance costs, and to continue current service levels.

D. Periodic Program Reviews

The General Manager shall undertake periodic staff and third-party reviews of Authority programs for both efficiency and effectiveness. Privatization and contracting with other governmental agencies will be evaluated as alternative approaches for service delivery. Programs which are determined to be inefficient and/or ineffective shall be reduced in scope or eliminated.

E. Purchasing

The Authority shall make every effort to maximize any discounts offered by creditors/vendors. Staff shall use competitive bidding whenever possible to attain the best possible price on goods and services.

Salinas Valley Solid Waste Authority
Financial Policies

FUND BALANCE/RESERVES

The Authority shall maintain a fund balance at a level sufficient to protect the Authority's creditworthiness as well as its financial position from unforeseeable emergencies.

A. Funding the Reserves

After completion of the annual audit, any undesignated cash balance will be first used to pay down any Unfunded Actuarial Liability to the CalPERS retirement accounts. Remaining funds shall be allocated to reserves using the following methodology:

1. Operating Reserve (20%)
2. Capital Projects Reserve (60%)
3. Environmental Impairment Reserve (20%)

Any allocation outside of the prescribed methodology or transfers between reserves must be approved by the Board.

B. Operating Reserve

The Authority shall strive to maintain an Operating Reserve equal to twenty percent (25%) of the current year's operating expenditure budget in order to provide sufficient reserves for unforeseen occurrences and revenue shortfalls. Operating expenditures, for reserve purposes, is defined as the total budget less capital project expenditures.

❖ Use of Operating Reserve

The Operating Reserve shall be used only for its designated purpose: Emergencies, non-recurring expenditures, or major capital purchases that cannot be accommodated through current year revenues. Should such use reduce the balance below the appropriate level set as the objective, restoration recommendations will accompany the decision to utilize said reserve.

C. Capital Projects Reserve

Due to the capital-intensive nature of the Authority's landfill operations the Authority will develop a Capital Projects Reserve for the purpose of funding future capital projects and replacement of existing capital infrastructure in accordance with the Capital Improvements Financial Policies. The target amount of the reserve will be based on the average annual capital needs of the Authority.

Salinas Valley Solid Waste Authority
Financial Policies

D. Environmental Impairment Reserve

Due to the potential release of contaminants that exists with all Municipal Solid Waste landfills, the Authority will fund an Environmental Impairment Reserve for the purpose of responding to a release in a timely manner. The funds can also be used for mitigation or corrective action measures required by CalRecycle. It is highly unlikely that all sites would need corrective action at the same time. Therefore, the funding goal is the Capital Improvement costs at the highest of the sites.

E. Annual Review of Reserves

As part of the annual budget process, the Authority will review the target amount and the status of each of the reserves. This will be considered as part of the budget development. The goal is to reach the Operating and Environmental Impairment Reserve amounts within a five-year period but in no case later than 10 years.

Salinas Valley Solid Waste Authority
Financial Policies

CAPITAL EXPENDITURES AND IMPROVEMENTS

The Authority shall annually review the state of its capital assets, setting priorities for their replacement and renovation based on needs, funding, alternatives, and availability of resources.

A. Capital Improvement Plan

The Authority shall prepare a 10-Year Capital Improvement Plan (CIP) which will detail the Authority's capital needs. The CIP plan will be reviewed every year while discussions of the operating budget take place. The CAO will develop guidelines for what projects to include in the CIP budget. All projects, ongoing and proposed, shall be prioritized based on an analysis of current needs and resource availability. For every capital project, all operation, maintenance, and replacement costs shall be fully disclosed. The CIP budget will be in conformance with and support the Authority's major planning documents and 3-year Strategic Plans.

B. Capital Improvement Budget

The CIP plan will be the basis for which projects will be included in the following year's budget. Appropriations will be approved annually using the following criteria:

1. The needs identified in the Authority's planning documents.
2. Cost/benefit analysis identifying all economic or financial impacts of the project.
3. Identification of available funding resources.

CIP funding will be based on the following priorities:

1. Projects that comply with regulatory requirements.
2. Projects that maintain health and safety standards.
3. Projects that maintain and preserve existing facilities.
4. Projects that replace existing facilities which can no longer be maintained.
5. Projects that improve operations.

C. Capital Expenditure Financing

Projects will be financed using the following preferred order:

1. Use of current revenues.
2. Use of the Capital Projects Reserve.
3. Borrow money through debt issuance.

Debt financing includes revenue bonds, certificates of obligation, lease/purchase agreements, and other obligations permitted to be issued or incurred under California law. Guidelines for assuming debt are set forth in the Debt Policy Statements.

Salinas Valley Solid Waste Authority
Financial Policies

D. Capital Projects Reserve Fund

A Capital Projects Reserve Fund shall be established and maintained to accumulate funds transferred from the undesignated fund balance. This fund shall only be used to pay for non-routine and one-time capital expenditures such as land and building purchases or construction and maintenance projects with a 10-year life. Expenditures from this Fund shall be aimed at protecting the health and safety of residents, employees, and the environment, and protecting the existing assets of the Authority.

E. Capital Projects Management

The Authority will fund and manage its capital projects in a phased approach. The project phases will become a framework for appropriate decision points and reporting. The phasing will consist of:

1. Conceptual/Schematic Proposal
2. Preliminary Design and Cost Estimate
3. Engineering and Final Design
4. Bid Administration
5. Acquisition and Construction
6. Project Closeout

Each project will have a project manager who will prepare the project proposal, ensure that required phases are completed on schedule, authorize all project expenditures, ensure that all regulations and laws are observed, periodically report project status and track project expenditures.

Salinas Valley Solid Waste Authority
Financial Policies

DEBT

The Authority shall utilize debt financing only to provide needed capital equipment and improvements while minimizing the impact of debt payments on current revenues.

A. Use of Debt Financing

The issuance of long-term debt will be only for the acquisition of land, capital improvements, or equipment.

Debt financing is not considered appropriate for current operations, maintenance expenses, or for any recurring purposes.

B. Conditions for Debt Issuance

The Authority may use long-term debt to finance major equipment acquisition or capital projects only if it is established through a cost/benefit analysis that the financial and community benefits of the financing exceed the financing costs. Benefits would include, but not be limited to, the following:

1. Present value benefit: The current cost plus the financing cost is less than the future cost of the project.
2. Maintenance value benefit: The financing cost is less than the maintenance cost of deferring the project.
3. Equity benefit: Financing provides a method of spreading the cost of a facility back to the users of the facility over time.
4. Community benefit: Debt financing of the project enables the Authority to meet an immediate community need.

Debt financing will be used only when project revenues or other identified revenue sources are sufficient to service the debt.

C. Debt Structure

The Authority's preference is to issue fixed-rate, long-term debt with level debt service, but variable rate debt or other debt service structure may be considered if an economic advantage is identified for a particular project.

Bond proceeds, for debt service, will be held by an independent bank acting as trustee or paying agent.

The Authority's minimum bond rating objective for all debt issues is a Moody's and Standard & Poor's rating of A (upper medium grade). Credit enhancements will be used to achieve higher ratings when there is an economic benefit.

Salinas Valley Solid Waste Authority
Financial Policies

The Authority may retain the following contract advisors for the issuance of debt:

1. Financial Advisor - To be selected, when appropriate, by negotiation to provide financial analysis and advice related to the feasibility and structure of the proposed debt.
2. Bond Counsel - To be selected by negotiation for each debt issue.
3. Underwriters - To be selected by negotiation or competitive bid for each bond issue based upon the proposed structure for each issue.

D. Call Provisions

Call provisions for bond issues shall be made as short as possible consistent with the lowest interest cost to the Authority. When possible, all bonds shall be callable only at par.

E. Debt Refunding

Authority staff and the financial advisor shall monitor the municipal bond market for opportunities to obtain interest savings by refunding outstanding debt. As a general rule, the present value savings of a particular refunding should exceed 3.5% of the refunded maturities.

F. Interest Earnings

Interest earnings received on the investment of bond proceeds shall be used to assist in paying the interest due on bond issues, to the extent permitted by law.

G. Lease/Purchase Agreements

Over the lifetime of a lease, the total cost to the Authority will generally be higher than purchasing the asset outright. As a result, the use of lease/purchase agreements and certificates of participation in the acquisition of vehicles, equipment and other capital assets shall generally be avoided, particularly if smaller quantities of the capital asset(s) can be purchased on a "pay-as-you-go" basis.

H. Post Issuance Administration / Internal Control

❖ Investment of Proceeds

The proceeds of bond sales will be invested until used for the intended project(s) to maximize utilization of the public funds. The investments will be made to obtain the highest level of 1) safety, 2) liquidity, and 3) yield, and may be held as cash. The Authority's investment guidelines and bond indentures will govern objectives and criteria for investment of bond proceeds. The Finance and Administration Manager will oversee the investment of bond proceeds in a manner to avoid, if possible, and minimize any potential negative arbitrage over the life of the bond issuance, while complying with arbitrage and tax provisions.

Salinas Valley Solid Waste Authority
Financial Policies

❖ Use of Proceeds

Bond proceeds will be deposited and recorded in separate accounts to ensure that funds are not comingled with other Authority funds. To ensure proceeds from bond sales are used in accordance with legal requirements, all invoices will be submitted to the Finance and Administration Manager for approval prior to payment. The Finance and Administration Manager will be tasked with monitoring the expenditure of bond proceeds to ensure that they are used only for the purpose and authority for which the bonds were issued and exercising best efforts to spend bond proceeds in such a manner that the Authority will meet one of the spend-down exemptions from arbitrage rebate. Tax-exempt bonds will not be issued unless it can be demonstrated that 85% of the proceeds can reasonably be expected to be expended within the three-year temporary period.

❖ Arbitrage Compliance

The use of bond proceeds and their investments must be monitored to ensure compliance with all Internal Revenue Code Arbitrage Rebate Requirements. The Finance and Administration Manager shall ensure that all bond proceeds and investments are tracked in a manner which facilitates accurate calculation; and, if a rebate payment is due, such payment is made in a timely manner.

Salinas Valley Solid Waste Authority
Financial Policies

INVESTMENTS

The Authority's cash will be invested in such a manner to ensure the absolute safety of principal and interest, meet the liquidity needs of the Authority, and achieve the highest possible yield after meeting the first two requirements.

A. Investment Policy

The Authority Treasurer is both authorized and required to promulgate a written Statement of Investment Policy which shall be presented to the Board annually.

B. Interest Earnings

Interest earned from investments shall be distributed to the operating funds from which the money was provided, with the exception that interest earnings received on the investment of bond proceeds shall be attributed and allocated to those debt service funds responsible for paying the principal and interest due on the bond issue.

Salinas Valley Solid Waste Authority
Financial Policies

GRANTS

The Authority shall seek, apply for, and effectively administer federal, state and foundation grants-in-aid that address the Authority's current priorities and policy objectives.

A. Grant Guidelines

The Authority shall apply, and facilitate the application for others, only for grants that are consistent with the objectives and high priority needs previously identified by the Board. The potential for incurring ongoing costs, to include the assumption of support for grant-funded positions from local revenues, will be considered prior to applying for a grant.

B. Indirect Costs

The Authority shall recover full indirect costs unless the funding agency does not permit it. The Authority may waive or reduce indirect costs if doing so will significantly increase the effectiveness of the grant.

C. Grant Review

All grant submittals shall be reviewed for their cash match requirements, their potential impact on the operating budget, and the extent to which they meet the Authority's policy objectives. Departments shall seek Board approval prior to submission of a grant application. Should time constraints under the grant program make this impossible, the department shall obtain approval to submit an application from the CAO and then, at the earliest feasible time, seek formal Board approval. If there are cash match requirements, the source of funding shall be identified prior to application. An annual report on the status of grant programs and their effectiveness shall also be prepared.

D. Grant Program Termination

The Authority shall terminate grant-funded programs and associated positions when grant funds are no longer available unless alternate funding is identified.

Salinas Valley Solid Waste Authority
Financial Policies

CLOSURE AND POST-CLOSURE FUNDING

The Authority shall properly fund all closure and post closure costs in accordance with CalRecycle requirements.

A. Closure Funding

In accordance with CalRecycle requirements, the Authority shall annually set aside sufficient funds to fully fund all accrued closure costs liability. These funds will be held in a separate Closure Fund restricted specifically for this purpose.

B. Post-Closure Funding

Johnson Canyon Landfill is the Authority's last regional landfill. To ensure that there is adequate funding for post-closure maintenance of the landfill for the minimum required 30 years, the Authority shall ensure that the post-closure liability is fully funded annually. The required funding shall be the currently filled capacity percentage times the CalRecycle approved post-closure estimate. These funds will be held in a separate Post-Closure Fund restricted specifically for this purpose.

In accordance with Financial Assurances, the Authority shall fund post closure costs for the three currently closed sites from future revenues when those costs are incurred. The Authority has entered into a Pledge of Revenue agreement with CalRecycle for this purpose.

C. Closure and Post-Closure Funding Calculations

The Authority shall, as part of the budget process, annually recalculate the closure and post-closure costs on a per ton basis. Funds will be transferred monthly to the appropriate fund based on tonnage landfilled. Post-closure expense incurred due to the current fiscal year solid waste disposal will be recorded as an expense on the Authority's financial statements with a corresponding liability.

Salinas Valley Solid Waste Authority
Financial Policies

FISCAL MONITORING

Authority staff shall prepare and present to the Board regular reports that analyze, evaluate, and forecast the Authority's financial performance and economic condition.

A. Financial Status and Performance Reports

Monthly reports comparing expenditures and revenues to current budget, noting the status of fund balances, and outlining any remedial actions necessary to maintain the Authority's financial position shall be prepared for review by the Board.

B. Five-year Forecast of Revenues and Expenditures

A five-year forecast of revenues and expenditures, to include a discussion of major trends affecting the Authority's financial position, shall be included during the budget process. The forecast shall also examine critical issues facing the Authority, economic conditions, and the outlook for the upcoming budget year. The document shall provide insight into the Authority's financial position and alert the Board to potential problem areas requiring attention.

C. Status Report on Capital Projects

A summary report on capital projects completed and the status of the Authority's various capital projects will be prepared as part of the monthly financial report and presented to the Board.

D. Compliance with Board Policy Statements

The Financial Policies will be reviewed annually and updated, revised, or refined as deemed necessary. Policy statements adopted by the Board are guidelines, and occasionally, exceptions may be appropriate and required. However, exceptions to stated policies will be specifically identified, and the need for the exception will be documented and fully explained.

Salinas Valley Solid Waste Authority
Financial Policies

ACCOUNTING, AUDITING, AND FINANCIAL REPORTING

The Authority's accounting, auditing and financial reporting shall comply with prevailing local, state, and federal regulations, as well as current professional principles and practices as promulgated by authoritative bodies.

A. Conformance to Accounting Principles

The Authority's accounting practices, and financial reporting shall conform to generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants (AICPA), and the Government Finance Officers Association (GFOA).

B. Popular Reporting

In addition to issuing an annual comprehensive financial report (ACFR) in conformity with GAAP, the Authority shall supplement its ACFR with a simpler, "popular" report designed to assist those residents who need or desire a less detailed overview of the Authority's financial activities. This report should be issued no later than six months after the close of the fiscal year.

Salinas Valley Solid Waste Authority
Financial Policies

INTERNAL CONTROLS

The Authority shall establish and maintain an internal control structure designed to provide reasonable assurance that Authority assets are safeguarded and that the possibilities for material errors in the Authority's financial records are minimized.

A. Proper Authorizations

Procedures shall be designed, implemented, and maintained to ensure that financial transactions and activities are properly reviewed and authorized.

B. Separation of Duties

Job duties will be adequately separated to reduce, to an acceptable level, the opportunities for any person to be in a position to both perpetrate and conceal errors or irregularities in the normal course of assigned duties.

C. Proper Recording

Procedures shall be developed and maintained that will ensure financial transactions and events are properly recorded and that all financial reports may be relied upon as accurate, complete, and up to date.

D. Access to Assets and Records

Procedures shall be designed and maintained to ensure that adequate safeguards exist with the access to and use of financial assets and records.

E. Independent Checks

Independent checks and audits will be made on staff performance to ensure compliance with established procedures and proper valuation of recorded amounts.

F. Costs and Benefits

Internal control systems and procedures must have an apparent benefit in terms of reducing and/or preventing losses. The cost of implementing and maintaining any control system should be evaluated against the expected benefits to be derived from that system.

Salinas Valley Solid Waste Authority
Financial Policies

OPERATING BUDGET

The Authority's operating budget will implement the policy decisions of the Board. It will provide a clear picture of the Authority's resources and their use.

A. Budget Format

The budget shall provide a complete financial plan of all Authority funds and activities for the ensuing fiscal year and shall be in such form as the Chief Administrative Officer deems desirable or that the Board may require.

The budget shall begin with a clear general summary of its contents. It shall show in detail all estimated revenues, all carryover fund balances and reserves, and all proposed expenditures, including debt service, for the ensuing fiscal year.

The total of proposed expenditures shall not exceed the total of estimated revenues plus the unappropriated fund balance, exclusive of reserves, for any fund.

The budget will be organized on a program/service level format.

The budget development process will include the identification and evaluation of policy options for increasing and decreasing service levels.

B. Estimated Revenues

The Authority will annually update its revenue forecast to enhance the budgetary decision-making process.

In its budget projections, the Authority will attempt to match current expenses to current revenues. If it becomes apparent that revenue shortfalls will create a deficit, efforts will be made first to reduce the deficiency through budgetary reductions.

If appropriate reductions are insufficient, the Board may decide, on an exception basis, to use an appropriate existing reserve.

C. Appropriations

In evaluating the level of appropriations for program enhancements, or reductions, the Authority will apply the following principles in the priority order given:

1. Essential services, which provide for the health and safety of residents, will be funded to maintain current dollar levels.
2. The budget will provide for adequate ongoing maintenance of facilities and equipment.

Salinas Valley Solid Waste Authority
Financial Policies

3. Appropriations for program enhancements or reductions will be evaluated on a case-by-case basis rather than across the board.
4. When reductions in personnel are necessary to reduce expenditures, they shall be consistent with the Authority Board's established service level priorities and, when possible, shall be accomplished through normal attrition.
5. Programs, which are self-supported by special revenues or fees, shall be separately evaluated.

Prior to the Authority Board making any supplemental appropriation, the CAO or Finance and Administration Manager shall certify that funds in excess of those estimated in the budget are available for appropriation. Any such supplemental appropriations shall be made for the fiscal year by Board action up to the amount of any excess.

Appropriations may be reduced at any time during the fiscal year by the Authority Board upon recommendation of the CAO. When appropriation reductions are recommended, the CAO shall provide specific recommendations to the Board, indicating the estimated amount of the reduction, any remedial actions taken, and recommendations as to any other steps to be taken.

The CAO may transfer appropriations between divisions, and division managers may transfer appropriations between programs and accounts within their individual divisions, but only the Board by resolution may appropriate funds from reserves or fund balances.

Appropriations for capital improvement programs, post-closure, and grants shall continue in force until expended, revised, or cancelled. All other appropriations shall lapse at the end of the fiscal year to the extent that they have not been expended.

The Authority will endeavor to budget a contingency account in the operating budgets equal to one percent of the total Operating Budget to meet changing operational requirements during the fiscal year.

Salinas Valley Solid Waste Authority
Financial Policies

CAPITAL ASSETS

The Authority will capitalize all assets in accordance with Generally Accepted Accounting Principles to maintain proper control of all assets.

- A. Overview – The Finance Division will maintain an asset management system that will meet external financial reporting requirements and the needs of the Authority in line with these policies.
1. Capital assets are recorded as expenditures in governmental funds at the time the assets are received, and the liability is incurred. These assets will be capitalized at cost on the government wide financial statements. Enterprise fixed assets are recorded as assets within the fund when purchased and a liability is incurred.
 - I. GASB 34 defines Capital Assets as land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and have initial useful lives extending beyond a single reporting period.
 - II. GASB 34 defines Infrastructure Assets as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples include roads, bridges, tunnels, drainage systems, water and sewer systems, dams, and lighting systems. Buildings that are an ancillary part of a network of infrastructure assets are included.

The Authority uses the most current edition of GOVERNMENTAL ACCOUNTING, AUDITING, AND FINANCIAL REPORTING (GAAFR) published by the Government Finance Officers Association (GFOA) as its authoritative guide in setting policy and establishing accounting procedures regarding capital assets.

- B. Capitalization
Generally, all capital assets with an original cost of \$15,000 or more will be capitalized (recorded as an asset on the balance sheet versus expensing the item). This capitalization policy addresses financial reporting, not control. The Authority follows the GFOA recommended practices for establishing capitalization thresholds. Specific capitalization requirements are described as follows:

Salinas Valley Solid Waste Authority
Financial Policies

1. The asset must cost \$15,000 or more.
2. The asset must have a useful life of more than one year.
3. The capitalization threshold is applied to individual units of capital assets rather than groups. For example, ten items purchased for \$10,000 each will not be capitalized even though the total (\$100,000) exceeds the threshold of \$15,000.
4. For purposes of capitalization, the threshold will generally not be applied to components of capital assets. For example, a keyboard, monitor and central processing unit purchased as components of a computer system will not be evaluated individually against the capitalization threshold. The entire computer system will be treated as a single asset. The capitalization threshold will be applied to a network if all component parts are required to make the asset functional.
5. Repairs to existing capital assets will generally not be subject to capitalization unless the repair extends the useful life of the asset. In this case the repair represents an improvement and is subject to the requirements described in number six below.
6. Improvements to existing capital assets that extend the useful life of the related capital asset will be subject to capitalization if the cost exceeds \$15,000.
7. Capital projects will be capitalized as "construction in progress" until completed. Personal computers will not be capitalized:

C. Leased Assets

GASB 87 requires that all leases are reported as a capital or financing lease unless the lease is a short-term lease, characterized as 12 months or less. A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset as specified in a contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment.

Leases will be capitalized if both of the following criteria are met:

1. The non-cancellable portion of the lease is more than 12 months
2. The total amount of the lease meets the capitalization threshold of \$15,000

At the commencement of the lease term, a lease will be recorded as both a lease liability at the present value of payments expected to be made during the lease term, and a lease asset measured at the amount of the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs.

Salinas Valley Solid Waste Authority
Financial Policies

D. Capital Asset Recording

It is the responsibility of the Finance Division to record, monitor and inventory all fixed assets. Each division will assign appropriate staff members to respond to verification, inventories, and filling out the necessary forms for recording transfers, dispositions, or retired fixed assets.

E. Acquisition of Capital Asset

Fixed assets may be acquired through direct purchase, lease-purchase or capital lease, construction, eminent domain, donations, and gifts. When a capital asset is acquired, the funding source will be identified. If funds are provided by a specific funding source, a record will be made of that specific source such as:

- ❖ Bond Proceeds
- ❖ State Grants

F. Measuring the Cost and/or Value

Capital assets are recorded at their "historical cost," which is the original cost of the assets. Donations accepted by the Authority will be valued at the fair market value at the time of donation. Costs include purchase price (less discounts) and any other reasonable and necessary costs incurred to place the asset in its intended location and prepare it for service. Costs could include the following:

- ❖ Sales Tax
- ❖ Freight charges
- ❖ Legal and title fees
- ❖ Closing costs
- ❖ Appraisal and negotiation fees
- ❖ Surveying fees
- ❖ Land-preparation costs
- ❖ Demolition costs
- ❖ Relocation costs
- ❖ Architect and accounting fees
- ❖ Insurance premiums and interest costs during construction

G. Establishing Cost in the Absence of Historical Records

According to GASB 34, an estimate of the original cost is allowable. Standard costing is one method of estimating historical cost using a known average installed cost for a like unit at the estimated date of acquisition. Another recognized method is normal costing wherein an estimate of historical cost is based on current cost of reproduction new indexed by a reciprocal factor of the price increase of a specific item or classification from the appraisal date to the estimated date acquired. When necessary, the Authority will use whichever method gives the most reasonable amount based on available information.

Salinas Valley Solid Waste Authority
Financial Policies

H. Recording Costs Incurred After Acquisition

Expenditures/expenses for replacing a component part of an asset are not capitalized. However, expenditures/expenses that either enhance a capital asset's functionality (effectiveness or efficiency), or that extend a capital asset's expected useful life are capitalized. For example, periodically slurry sealing a street would be treated as a repair (the cost would not be capitalized), while an overlay or reconstruction would be capitalized. Adding a new lane constitutes an addition and would therefore also be capitalized.

I. Disposition or Retirement of Fixed Assets

Assets with an estimated remaining value of \$15,000 or more will be scheduled for Board approval prior to disposal. The asset will be disposed of in a way to achieve the highest recovery possible while ensuring that the cost of disposal is minimized. The recovered funds will be allocated to the Capital Improvement Project used to replace the asset. Once disposed, the original cost less depreciation will then be removed from the Authority's capital asset management system.

J. Transfer of Assets

The transfer of fixed assets between divisions requires notification to the Finance Department.

K. Depreciation

In accordance with GASB Statement No. 34 the Authority will record depreciation expense on all capital assets, except for inexhaustible assets.

The Authority will use straight-line depreciation using the half-year convention or mid-month as appropriate. Depreciation will be calculated over the estimated useful life of the asset.

L. Recommended Lives

The Authority follows GFOA Recommended Practices when establishing recommended lives for capitalized assets. In accordance with GASB 34 the Authority will rely on "general guidelines obtained from professional or industry organizations." The Authority will rely on estimated useful lives published by GFOA. If the life of a particular asset is estimated to be different than these guidelines, it may be changed. The following is a summary for the estimated useful lives:

<u>Asset Class</u>	<u>Useful Life</u>
Buildings	20 to 50 years
Improvements	15 to 45 years
Infrastructure	20 to 50 years
Equipment and Machinery	5 to 20 years

Salinas Valley Solid Waste Authority
Financial Policies

M. Control of Assets

In accordance with GFOA Recommended Practice the Authority will exercise control over the non-capitalized tangible capital-type items by establishing and maintaining adequate control procedures at the division level. The Authority's capitalization threshold of \$15,000 meets financial reporting needs and is not designed for nor particularly suited to maintain control over lower cost capital assets. It is the responsibility of each division to maintain inventories of lower-cost capital assets to ensure adequate control and safekeeping of these assets.

N. Maintenance Schedules

The Authority shall develop and implement maintenance and replacement schedules with a goal of maximizing the useful life of all assets. The schedules shall include estimates of annual maintenance and/or replacement funding required for each asset.

O. Maintenance Funding

The Authority shall identify specific sources of funds for the annual maintenance or replacement of each asset. Whenever possible, the maintenance or replacement funding shall be identified from a source other than the Authority General Fund. The Authority shall endeavor to set aside, on an annual basis, one and one-half percent (1½%) of its Operating Budget to provide for on-going maintenance and required replacement of assets that cannot be reasonably funded from other sources.

P. Inventorizing

The Authority will follow the GFOA recommended practice of performing a physical inventory of its capitalized capital assets, either simultaneously or on a rotating basis, so that all capital assets are physically accounted for at least once every five years.

Q. Tagging

The Authority will tag only moveable equipment with a value of \$15,000 or higher. Rolling stock items will not be tagged. They will be identified by the VIN number. The Finance department will be responsible for tagging equipment.



Surplus Allocation FY 2024-25

November 5, 2025

Published 10/30/2025

Cash Balance at 06-30-2024	<u>39,750,242.85</u>
<u>Restricted by Legal Agreement</u>	
JC Closure Fund	5,241,069.24
State Grants	179,923.61
<u>Funds Held in Trust</u>	
Employees FSA Trust	3,276.75
CCRMC Trust	123,071.00
<u>Committed by Board Policy</u>	
Designated for Capital Projects Reserve	5,475,938.23
Designated for Operations Reserve	3,791,621.18
Designated for Environmental Impairment Reserve	3,206,108.06
Expansion Fund	5,223,380.70
<u>Assigned by Budget</u>	
Assigned to Capital Projects	8,434,979.83
Assigned to Crazy Horse Post-Closure	689,993.58
Assigned to Lewis Road Post-Closure	212,480.73
Assigned to Johnson Canyon Post-Closure	2,828,959.00
Assigned to Jolon Road Post-Closure	<u>12,504.69</u>
Total Available for Surplus Allocation at 06-30-2025	<u><u>4,326,936.25</u></u>

Available Balance Calculations

Total Surplus Allocation	4,326,936.25
Supplemental Appropriations	<u>(420,000.00)</u>
Adjusted Surplus Allocation	<u>3,906,936.25</u>
Capital Projects Reserve (60.%)	2,344,161.75
Operations Reserve (20%)	781,387.25
Environmental Impairment Reserve (20%)	<u>781,387.25</u>
Total Surplus Allocation	<u>3,906,936.25</u>

Recommended Allocation

3

<u>Designated for Capital Projects Reserve</u>	
Balance at 06-30-2025	5,475,938.23
FY 2024-25 Surplus Allocation	<u>2,344,161.75</u>
Ending Balance	<u>7,820,099.98</u>
<u>Designated for Environmental Impairment Reserve</u>	
Balance at 06-30-2025	3,206,108.06
FY 2024-25 Surplus Allocation	<u>781,387.25</u>
Ending Balance (Goal \$4.22M)(FY 2024-25)	<u>3,987,495.31</u>
	94.6%
<u>Designated for Operations Reserve</u>	
Balance at 06-30-2025	3,791,621.18
FY 2024-25 Surplus Allocation	<u>781,387.25</u>
Ending Balance (Goal \$6.25M)(FY 2025-26)	<u>4,573,008.43</u>
	73.2%

Reserve Balances on 11-20-2025

4



5



Report to the Executive Committee

ITEM NO. 4

Finance and Administration
Manager/Controller/Treasurer

General Manager/CAO

R. Santos by E.T.

Authority General Counsel

Date: November 5, 2025

From: Elia Zavala, Contracts & Grants Analyst

Title: A Resolution Approving Supplemental Appropriation of \$89,775.00 for CalRecycle's 2025-26 Local Government Waste Tire Amnesty Grant TA8

RECOMMENDATION

Staff recommends that the Executive Committee recommend adoption of the resolution.

STRATEGIC PLAN RELATIONSHIP

The recommended action supports the Authority's Mission, Vision and Values by providing sustainable and cost-effective community-based waste reduction programs. This action provides free waste tire collection/disposal opportunities at Authority facilities and diverts them from the landfill. This agenda item is in alignment with the Board's goals from the 2025 Strategic Planning process: "High-quality Community Engagement" and "Financial sustainability."

FISCAL IMPACT

This grant is funded on a reimbursement basis for work completed. It does not require matching funds. However, the Authority has committed to absorb all added costs that may be spent to successfully complete the program. Added costs could include expenses such as media outreach and tire loading personnel. The Authority's fees for tire disposal range from \$2.00 per auto/light duty tire and up to \$75.00 for larger commercial tires.

The FY 2025-26 Budget was adopted in advance of notification of this grant award. Therefore, the budget needs to be amended to include the revenue and the associated expenditures which are planned to be used as follows:

Grant Budget Items	Cost
Contracts (Tire Hauler)	67,200
Event Staffing	12,575
Education (Media Campaign)	10,000
Total Grant Funding	\$ 89,775

DISCUSSION & ANALYSIS

The grant funding will be used to hold used tire collection events in Spring/Summer 2026, Fall 2026, and Spring/Summer 2027. The grant term will run through October 2027. During each event, residents can drop off tires at any Authority facilities (Johnson Canyon Landfill, Madison Lane Recycling Center, and Jolon Road Transfer Station). The collection events

will be scheduled to coincide, as much as possible, with waste hauler community cleanup events throughout the Authority's service area.

The purpose of these events is to offer the public the opportunity to recycle or properly dispose of tires at no cost, thus reducing potential public and environmental health hazards resulting from illegal dumping and/or improper storage of waste tires. The events will also be used as educational opportunities to promote the proper disposal/recycling of waste tires.

Residents in the Authority's jurisdiction will be informed about the opportunity to take their tires to any of the Authority's three operating sites for free disposal. Residents will be notified through social media, flyers, print ads, radio, email blasts, website information, and/or garbage and recycling bill inserts/newsletters.

These events are a valuable resource and outlet for proper waste tire disposal in the Salinas Valley. By capitalizing on the successful aspects of previous events, and expanding those successes, the Authority has had the ability to significantly reduce the amount of waste tires that may have otherwise been illegally dumped, improperly stored, or buried in the landfill. This has the added benefit of reducing potential breeding grounds for mosquitos in waste tires filled with rainwater.

BACKGROUND

The Authority has a history of holding successful tire amnesty events with the assistance of waste tire amnesty grant funds. Since 2000, the Authority has held 61 successful tire amnesty events as the result of previous Waste Tire Amnesty Grants. During these past events, the Authority collected and recycled a total of 340,282 tires at a total cost of \$597,595 or an average cost of \$1.76 per tire (see table below). With the new grant funding, the Authority intends to collect and recycle approximately an additional 27,500 tires at an estimated cost of \$3.26 per tire.

Fund Year	Grant Amount	Funds Expended	Tires Collected	Disposal Cost Per Tire
2023-2024	83,995	83,995	30,652	2.74
2021-2022	77,757	77,757	25,783	3.02
2019-2020	90,000	89,553	33,369	2.68
2017-2018	62,832	58,351	26,309	2.22
2016-2017	52,535	50,034	38,610	1.30
2013-2014	76,747	2,971	30,154	1.76
2010-2011	60,864	33,358	19,217	1.74
2008-2009	77,680	30,395	21,670	1.40
2005-2006	75,000	45,727	30,773	1.49
2002-2003	50,000	113,499	103,189	1.10
1999-2000	20,000	45,950	11,201	4.10
Total	\$ 727,410	\$ 681,590	370,934	\$ 1.84

ATTACHMENTS

1. Resolution
2. Grant Agreement # TA8-25-0061

RESOLUTION NO. 2025 –

**A RESOLUTION OF THE SALINAS VALLEY SOLID WASTE AUTHORITY
APPROVING A SUPPLEMENTAL APPROPRIATION OF \$89,775 FOR CALRECYCLE'S
2025-26 LOCAL GOVERNMENT WASTE TIRE AMNESTY GRANT TAB**

WHEREAS, on March 20, 2025, the Board of Directors of the Salinas Valley Solid Waste Authority approved the Fiscal Year 2025-26 Operating Budget; and,

WHEREAS, Salinas Valley Solid Waste Authority received a Notice of Award of funding for the 2025-26 Local Government Waste Tire Amnesty Grant from CalRecycle on October 8, 2025, after the approval of the Authority's Fiscal Year 2025-26 Budget; and,

WHEREAS, the grant funding will be used to hold used tire collection events within the grant term; and,

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Salinas Valley Solid Waste Authority that a Supplemental Appropriation of \$89,775 for CalRecycle's 2025-26 Local Government Waste Tire Amnesty Grant is hereby approved; and,

BE IT FURTHER RESOLVED, that the General Manager/CAO is hereby authorized to implement the budget in accordance with the Authority's financial policies.

PASSED AND ADOPTED by the Board of Directors of the Salinas Valley Solid Waste Authority at a regular meeting duly held on the 20th day of November 2025, by the following vote:

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

Liz Silva, President

ATTEST:

APPROVED AS TO FORM:

Erika J. Trujillo, Clerk of the Board

Roy C. Santos, Authority General Counsel

Grant Agreement Cover Sheet

Grant Number
TA8-25-0061
Name of Grant Program
2025-26 Local Government Waste Tire Amnesty Grant
Grantee Name
Salinas Valley Solid Waste Authority
Taxpayer's Federal Employer Identification Number
94-6000412
Total Grant not to Exceed
\$89,775.00
Start of Grant Term
Notice to Proceed Email Date
End of Grant Term
October 28, 2027

The Department of Resources Recycling and Recovery (CalRecycle) and Salinas Valley Solid Waste Authority (the "Grantee"), in mutual consideration of the promises made herein, agree to comply with the provisions of this Agreement, which consists of this Grant Agreement Cover Sheet and the following Exhibits, which are incorporated by this reference and made a part of this Agreement as if attached hereto:

- Exhibit A – Terms and Conditions
- Exhibit B – Procedures and Requirements
- Exhibit C – Application with revisions, if any, and any amendments

This Agreement is of no force or effect until signed by both parties. Grantee shall not commence performance until it receives written approval from CalRecycle. In witness whereof, the parties hereto have executed this Agreement as of the dates entered below.

Department/Grantor Name	Grantee Name
CalRecycle	Salinas Valley Solid Waste Authority
Signature of CalRecycle's Authorized Signatory	Signature of Grantee's Authorized Signatory (as authorized in Resolution, Letter of Commitment, or Letter of Designation)
X	
Printed Name of CalRecycle's Authorized Signatory	Printed Name of Grantee's Authorized Signatory
Title	Title
Date	Date

Grantee Payment Address
Resource Recovery 126 Sun Street Salinas, CA 93901

Revised Grantee Payment Address (if needed)

Certification of Funding

Amount Encumbered by this Agreement	Prior Amount Encumbered for this Agreement	Total Amount Encumbered to Date
\$89,775.00		\$89,775.00
Grant Year/Program	Chapter	Statute Year
2025-26 Local Government Waste Tire Amnesty Grant	4	2025
Org Code	Reference	Fund
3970	101	0226
Enactment Year	Fiscal Year	Fund Title
2025	2025-26	TIRE

Fi\$Cal Expenditure Information

Reporting Structure	Program (PGM-SUB-TSK)	Account/Alt Account
39705330	3700000217	5432000

I hereby certify upon my own personal knowledge that budgeted funds are available for the period and purpose of the expenditure stated above.

Signature of CalRecycle Budget Office	Date
Jacqueline Fulkerson Digitally signed by Jacqueline Fulkerson Date: 2025.10.08 10:46:57 -07'00'	10/08/2025

SVR Agenda Item - View Ahead 2025-2026

ITEM No. 5

SVR Agenda Item - View Ahead 2025-2026						
	Nov	Dec	Jan	Feb	Mar	Apr
A		Tentative	Election of Officers			
1	Minutes	Minutes	Minutes	Minutes	Minutes	Minutes
2	September Claims/Financials (EC)	October Claims/Financials (EC)	Nov. Claims/Financials (EC)	Claims/Financials (EC)	Claims/Financials (EC)	Claims/Financials (EC)
3	3rd Qtr. Tonnage & Diversion Report	Member Agencies Activities Report	December 31 Cash & Investments Report	Member Agencies Activities Report	Member Agencies Activities Report	Member Agencies Activities Report
4	Member Agencies Activities Report	Ground Water Agreement Amend. 2 - Pace Analytical Services	Member Agencies Activities Report	4th Qtr. Tonnage & Diversion Report	Public Hearing:	March 31 Cash & Investments Report
5	Fund Balance Reserves (EC)		Cal Recycle & All Grants Application Submittal Resolutions	Recycling Recognitions	New FY 26-27 Budget (EC)	
6	Approval of Strategic Plan Session Documents		Award Module VIII Contract	FY 26-27 Preliminary Budget (EC)	Regional Recycling Media Coalition Update	
7	Tire Amnesty Grant Acceptance & Supplemental Appropriation (EC)		Public Hearing: AB 2561			
8	EAR Summary		Annual Employee Survey Results (EC)			
9	Public Hearing: 2nd Reading & Adoption of Ord. Code Amendment		Edible Food Recovery Grant awards			
10	New Officers Nominating Committee		FY 26-27 Budget Direction (EC)			
11	<i>Labor Negotiations Ops (EC)</i>					
12	<i>Labor Negotiations: Appointment of public agency employee: GM (EC)</i>					

Consent
Presentation
Consideration
Closed Session

[Other] (Public Hearing, Recognition, Informational, etc.)
 (EC) Executive Committee
 (sp) Strategic Plan Item