



Agenda

EXECUTIVE COMMITTEE

WEDNESDAY, November 6, 2024

2:30 p.m.

Public Participation available via Zoom
Meeting ID No. 851 0329 5666 | Passcode: 873691

Conference Room
126 Sun Street
Salinas, California 93901

CALL TO ORDER

ROLL CALL

President	Anthony Rocha (City of Salinas)
Vice President	Liz Silva (City of Gonzales)
Alternate Vice President	Glenn Church (County of Monterey)

GENERAL MANAGER AND DEPARTMENT MANAGER COMMENTS

GENERAL LEGAL COUNCIL

COMMITTEE MEMBER COMMENTS

PUBLIC COMMENTS

Receive public communications from audience on items which are not on the agenda. Speakers are limited to three minutes at the discretion of the Chair.

CONSIDERATION ITEMS

- 1. Minutes of October 2, 2024 Meeting**
 - Committee Discussion
 - Public Comment
 - Recommended Committee Action – Approval
- 2. September 2024 Claims and Financial Reports**
 - Receive report from Ray Hendricks, Finance and Administration Manager
 - Committee Discussion
 - Public Comment
 - Recommended Committee Action – Forward to the Board and Recommend Approval
- 3. September 2024 Quarterly Investments Report**
 - Receive report from Ray Hendricks, Finance and Administration Manager
 - Committee Discussion
 - Public Comment
 - Recommended Committee Action – Forward to the Board and Recommend Acceptance
- 4. A Resolution Approving the Allocation of Cash Balances for Fiscal Year 2023-24, and Supplemental Appropriation to Fund Adjustments to the Operating Budget**
 - Receive report from Ray Hendricks, Finance and Administration Manager
 - Committee Discussion
 - Public Comment
 - Recommended Committee Action – Provide Input and Forward to the Board

FUTURE AGENDA ITEMS

- 5. Future Agenda Items – View Ahead Calendar**

CLOSED SESSION

Receive public comment from audience before entering into closed session:

- 6. Pursuant to **Government Code Section 54957 (b)** to consider the Performance Evaluation of the General Manager/Chief Administrative Officer R. Patrick Mathews for 2024.
- 7. Pursuant to **Government Code Section 54957 (b)** to consider the Performance Evaluation of the General Counsel Roy C. Santos for 2024.

RECONVENE

ADJOURNMENT

Meeting Information

To observe the meeting, go to our YouTube channel at <https://www.youtube.com/user/svswa831>.

To participate virtually during the meeting and make a general comment or comments on a specific agenda item as an item is being heard, join the meeting through Zoom using the link below. Join with computer audio at:

<https://us02web.zoom.us/j/85103295666?pwd=xzaUwPKPFmzb8AemQSpwoGpQCaTQrL.1>. When ready to make a public comment, click the Raise Hand icon.

To participate by telephone dial any of the numbers listed below and enter the meeting ID number and passcode:

+1 669 900 9128	+1 253 215 8782	+1 346 248 7799
+1 301 715 8592	+ 1 312 626 6799	+ 1 646 558 8656
Enter Meeting ID: 851 0329 5666 #		Passcode: 873691
To Raise your Hand press *9		To Mute and Unmute yourself press *6

Public comments may also be submitted via e-mail to the Clerk of the Board at comment@svswa.org. Comments must be received by 1 p.m. on Wednesday, November 6, 2024 and should be limited to 250 words or less. Every effort will be made to read your comment into the record, but some comments may not be read due to time limitations. Comments received via e-mail after 1 p.m. will be made part of the record if received prior to the end of the meeting. To assist the Clerk in identifying the agenda item relating to your public comment please indicate in the Subject Line the item number (i.e., Item No. 10).

This meeting agenda was posted at the Salinas Valley Solid Waste Authority office at 126 Sun Street, Salinas, on **Thursday, October 31, 2024**. The Executive Committee will next meet in regular session on **Wednesday, December 4, 2024, at 2:30 p.m.** Staff reports for the Authority Executive Committee meetings are available for review at 126 Sun Street, Salinas, California 93901, Phone 831-775-3000 and at www.salinasvalleyrecycles.org. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, please contact Erika J. Trujillo, Clerk of the Board, at 831-775-3000. Notification 48 hours prior to the meeting will enable the Authority to make reasonable arrangements to ensure accessibility to this meeting (28 CFR Executive Committee to provide direction 35.102-35.104 ADA Title II).

**MINUTES OF SPECIAL MEETING
SALINAS VALLEY SOLID WASTE AUTHORITY
EXECUTIVE COMMITTEE
October 2, 2024**
126 Sun Street, Salinas, CA 93901

CALL TO ORDER

President Rocha called the meeting to order at 2:31 p.m.

COMMITTEE MEMBERS PRESENT

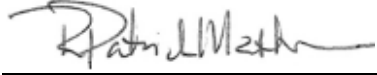
City of Salinas	Anthony Rocha, <i>President</i>
City of Gonzales	Liz Silva, <i>Vice President</i>
County of Monterey	Glenn Church, <i>Alt. Vice President</i>

STAFF MEMBERS PRESENT

Patrick Mathews, General Manager/CAO
Cesar Zuñiga, Assistant GM / Operations Manager
Ray Hendricks, Finance and Administration Manager
Mandy Brooks, Resource Recovery Manager
Roy Santos, General Counsel (<i>virtually</i>)
Rosie Ramirez, Administrative Assistant
Erika J. Trujillo, Clerk of the Board

ITEM NO. 1

Agenda Item



General Manager/CAO

N/A

Authority General Counsel

GENERAL MANAGER AND DEPARTMENT MANAGER COMMENTS

(2:32) Finance and Administration Manager Hendricks reported on the following.

- The administration office fumigation taking place on October 4.
- The future budget adjustment that will be needed due to the fumigation.
- CalPERS deciding not to reduce the discount rate due to the FY 2023-24 investment earnings since they are in the early stages of their Asset Liability Management study.

Assistant General Manager/Operations Manager Zuñiga commented on the submittal of a grant application to assist with the purchase of new equipment.

GENERAL COUNSEL COMMENTS

(2:33) General Counsel Santos informed the Committee of the new bill signed into law by the governor going into effect immediately on the new noticing timing requirement for any zoning changes increasing from 20 days to 30 days.

COMMITTEE COMMENTS

(2:34) None

PUBLIC COMMENT

(2:34) None

CONSIDERATION ITEMS

(2:35)

1. Minutes of September 4, 2024 Meeting

Committee Discussion: None

Public Comment: None

Committee Action: Alt. Vice President Church made a motion to approve the minutes as presented. President Rocha seconded the motion.

Votes: Motion passed: 2,0
Ayes: Church, Rocha
Noes: None
Abstain: Silva
Absent: None

2. August 2024 Claims and Financial Reports

(2:36) Finance and Administration Manager Hendricks provided a report on the August 2024 agency finances. He indicated revenues are slightly down compared to last year but within the projected budget. Expenditures are aligned and overall, everything is trending good.

Committee Discussion: None

Public Comment: None

Committee Action: Alt. Vice President Church made a motion to forward to the Board recommending approval. President Rocha seconded the motion. The motion passed unanimously: 3-0.

3. Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2024

(2:38) Finance and Administration Manager Hendricks presented a brief report on the annual comprehensive financial report and audit conducted by McGilloway, Ray, Brown & Kaufman. Mr. Hendricks indicated that once again the Authority did not receive a management letter and that the report demonstrated that the Authority continues to improve its positive net position. Mr. Hendricks introduced Patricia M. Kaufman with McGilloway, Ray, Brown & Kaufman Accountants and Consultants who reviewed the required communications such as areas requiring estimates and sensitive financial disclosures. Ms. Kaufman provided a clean opinion of the Authority's finances, commending staff for their work. She indicated that there were no difficulties while working with management, and that all accounting standards were met.

Committee Discussion: The Committee discussed the presentation.

Public Comment: None

Committee Action: Vice President Silva made a motion to forward to the Board. Alt. Vice President Church seconded the motion. The motion passed unanimously: 3-0.

4. Succession Planning Update

(3:07) Assistant General Manager/CAO Mathews presented an update on the current process of the Authority's succession plan. He explained the steps taken to offer cross training, how the Authority identifies high potential employees, the readiness level chart being utilized and the recently added box grid that will further assist in identifying high potential employees.

Committee Discussion: The Committee discussed the presentation inquiring about the box grid and commending staff for the process that's in place.

Public Comment: None

Committee Action: By Consensus, the Committee directed staff to forward the report to the Board recommending moving forward with the three projects while ensuring that additional traffic safety measures are studied for the North County Transfer Station project.

FUTURE AGENDA ITEMS

5. Future Agenda Items – View Ahead Calendar

(3:28) General Manager/CAO reviewed the view ahead.

CLOSED SESSION

(3:33) President Rocha invited public comment on closed session items numbered six, seven, and eight.

6. Pursuant to **Government Code Section 54957 (b)** to consider the Performance Evaluation of the General Manager/Chief Administrative Officer R. Patrick Mathews for 2024.
7. Pursuant to **Government Code Section 54957 (b)** to consider the Performance Evaluation of the General Counsel Roy C. Santos for 2024.
8. Conference with Legal Counsel — Anticipated Litigation Significant Exposure to litigation pursuant to **Government Code, Section 54956.9(d)**: one (1) matter.

PUBLIC COMMENT

(3:34) None

(3:34) President Rocha adjourned the meeting into closed session to discuss items numbered six, seven, and eight.

RECONVENE

(4:03) President Rocha reconvened the meeting to open session with no reportable actions taken in closed session.

ADJOURNMENT

President Rocha adjourned the meeting at 4:03 p.m.

APPROVED: _____
Anthony Rocha, President

ATTEST: _____
Erika J. Trujillo, Clerk of the Board



Report to the Executive Committee

ITEM NO. 2

Finance and Administration
Manager/Controller/Treasurer

General Manager/CAO

N/A

General Counsel

Date: November 06, 2024
From: C. Ray Hendricks, Finance and Administration Manager
Title: September 2024 Claims and Financial Reports

RECOMMENDATIONS

Staff requests that the Executive Committee recommend acceptance of the September 2024 Claims and Financial Reports.

DISCUSSION & ANALYSIS

Please refer to the attached financial reports and checks issued report for the month of September for a summary of the Authority's financial position as of September 30, 2024. The following are highlights of the Authority's financial activity for the month of September.

Results of Operations (Consolidated Statement of Revenues and Expenditures)
 For the month of September 2024, operating revenues exceeded expenditures by \$1,581,764.

Revenues (Consolidated Statement of Revenues and Expenditures)

	September Budget	September Actual	Over/(Under)	
Tipping Fees - Solid Waste	1,200,751	1,271,569	70,818	5.9%
Tipping Fees - Diverted Materials	284,254	264,534	(19,720)	-6.9%
Other Revenues	1,008,411	1,296,273	287,862	28.5%
Total Revenue	2,493,416	2,832,376	338,960	13.6%

Solid Waste revenues for September were \$70,818 or 5.9% over budgeted amounts. Diverted Material revenues for September were \$19,720 or 6.9% under budgeted amounts. September total revenue was \$338,960 or 13.6% over budgeted amounts.

	Y-T-D Budget	Y-T-D Actual	Over/(Under)	
Tipping Fees - Solid Waste	3,702,205	3,997,345	295,140	8.0%
Tipping Fees - Diverted Materials	889,490	861,047	(28,443)	-3.2%
Other Revenues	2,354,626	2,625,721	271,095	11.5%
Total Revenue	6,946,321	7,484,113	537,792	7.7%

Solid Waste revenues year to date as of September were \$295,140 or 8.0% over budgeted amounts. Diverted Material revenues year to date as of September were \$28,443 or 3.2% under budgeted amounts. Year to date total revenue as of September was \$537,792 or 7.7% over budgeted amounts.

Operating Expenditures (Consolidated Statement of Revenues and Expenditures)

As of September 30, 2024 (25.0% of the fiscal year), year-to-date operating expenditures totaled \$7,528,655. This is 32.2% of the operating budget of \$23,350,000.

Capital Project Expenditures (Consolidated Grant and CIP Expenditures Report)

For the month of September 2024, capital project expenditures totaled \$1,451,661. \$1,160,003 was for the Organics Infrastructure Upgrades. \$146,484 was for the JC LFG System Improvements. \$43,560 was for Equipment Replacement. \$43,144 was for CH Postclosure Maintenance. \$12,496 was for the North County Transfer Station. \$12,380 was for JR Roadway Improvements.

Claims Checks Issued Report

The Authority's Checks Issued Report for the month of September 2024 is attached for review and acceptance. September disbursements totaled \$2,572,385.73 of which \$673,654.78 was paid from the payroll checking account for payroll and payroll related benefits.

In addition to the vendor payments issued, expenditures for debt service principal and interest payments in the amount of \$2.9 million were recorded in September.

The following is a list of vendors paid more than \$50,000 during the month of September 2024.

<u>Vendor</u>	<u>Services</u>	<u>Amount</u>
Atlas Organics CU11, LLC	Organics Infrastructure Improvements & Organics Processing	\$1,168,191.73
Core & Main LP	JC LFG Improvements	\$136,164.35
Southern Counties Lubricants LLC	Monthly Vehicle & Equipment Fuel	\$93,856.41
Golden State Truck & Trailer Repair	All Sites Equipment & Vehicle Maintenance	\$52,712.97

Cash Balances

The Authority's cash position increased by \$214,628.85 during September to \$35,531,707.54. Most of the cash balance is restricted, held in trust, committed, or assigned as shown below. Cash for Capital Improvements and post closure funded from operations is transferred at the beginning of the year. Additionally, cash for debt service principal payments is transferred in July so that the payment can be made in September. While these transfers and payments leave the balance available for operations with a negative balance, profitable operations should improve the balance to a positive amount by the end of the fiscal year.

Restricted by Legal Agreements:

Johnson Canyon Closure Fund	5,177,234.27
Restricted for Pension Liabilities (115 Trust)	-
State & Federal Grants	564,879.24
BNY - Bond 2022A Payment	-

Funds Held in Trust:

Central Coast Media Recycling Coalition	160,225.95
Employee Unreimbursed Medical Claims	6,371.18

Committed by Board Policy:

AB939 Services	-
Undesignated Fund Balance	2,703,105.88
Designated for Capital Projects Reserve	4,093,074.71
Designated for Environmental Impairment Reserve	2,678,486.88
Designated for Operating Reserve	3,264,000.00
Expansion Fund (South Valley Revenues)	5,059,694.79

Assigned for Post Closure and Capital Improvements

Crazy Horse Post Closure	994,049.25
Lewis Road Post Closure	341,259.39
Jolon Road Post Closure	103,445.26
Johnson Canyon Post Closure	2,832,670.04
Capital Improvement Projects	11,533,548.31

Available for Operations: (3,980,337.61)

Total 35,531,707.54

ATTACHMENTS

1. September 2024 Consolidated Statement of Revenues and Expenditures
2. September 2024 Consolidated Grant and CIP Expenditures Report
3. September 2024 Checks Issued Report

Salinas Valley Solid Waste Authority
Consolidated Statement of Revenues and Expenditure
For Period Ending September 30, 2024

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
<u>Revenue Summary</u>							
Tipping Fees - Solid Waste	14,083,100	1,271,569	3,997,345	28.4 %	10,085,755	0	10,085,755
Tipping Fees - Diverted Materials	3,393,800	264,534	861,047	25.4 %	2,532,753	0	2,532,753
AB939 Service Fee	5,008,400	417,368	1,252,104	25.0 %	3,756,296	0	3,756,296
Charges for Services	2,595,000	233,908	702,519	27.1 %	1,892,481	0	1,892,481
Sales of Materials	140,000	8,503	16,622	11.9 %	123,378	0	123,378
Gas Royalties	320,000	86,219	86,219	26.9 %	233,781	0	233,781
Investment Earnings	1,000,000	550,275	568,257	56.8 %	431,743	0	431,743
Total Revenue	26,540,300	2,832,375	7,484,112	28.2 %	19,056,188	0	19,056,188
<u>Expense Summary</u>							
Executive Administration	575,200	29,218	105,949	18.4 %	469,251	185	469,066
Administrative Support	518,200	70,824	203,290	39.2 %	314,910	1,209	313,702
Human Resources Administration	284,000	16,127	65,532	23.1 %	218,468	2,130	216,338
Clerk of the Board	218,800	12,196	48,090	22.0 %	170,710	1,123	169,588
Finance Administration	1,031,800	67,103	270,497	26.2 %	761,303	4,926	756,377
Operations Administration	772,400	47,427	179,587	23.3 %	592,813	555	592,257
Resource Recovery	1,418,100	91,736	295,978	20.9 %	1,122,122	1,270	1,120,852
Marketing	100,600	19,451	26,639	26.5 %	73,961	59,469	14,492
Public Education	247,400	2,542	59,296	24.0 %	188,104	51,228	136,875
Household Hazardous Waste	1,152,100	71,472	225,366	19.6 %	926,734	141,149	785,585
C & D Diversion	370,700	12,531	34,349	9.3 %	336,351	81,297	255,054
Organics Diversion	2,309,700	30,388	291,581	12.6 %	2,018,119	1,646,020	372,100
Diversion Services	40,000	0	11,011	27.5 %	28,989	2,635	26,354
JR Transfer Station	918,700	55,729	253,990	27.6 %	664,710	206	664,504
JR Recycling Operations	260,300	17,353	54,361	20.9 %	205,939	20	205,918
ML Transportation Operations	1,866,500	194,747	591,729	31.7 %	1,274,771	5,162	1,269,608

Salinas Valley Solid Waste Authority
Consolidated Statement of Revenues and Expenditure
For Period Ending September 30, 2024

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
ML Recycling Operations	643,500	39,083	133,140	20.7 %	510,360	41	510,319
JC Landfill Operations	4,550,800	287,737	1,054,106	23.2 %	3,496,694	269,004	3,227,690
JC Recycling Operations	595,400	38,925	115,673	19.4 %	479,727	82,527	397,199
Johnson Canyon ECS	649,700	13,118	50,350	7.7 %	599,350	107,150	492,200
Sun Street ECS	237,600	1,604	113,502	47.8 %	124,098	0	124,098
Debt Service - Interest	381,600	0	199,903	52.4 %	181,698	0	181,698
Debt Service - Principal	2,730,000	0	2,730,000	100.0 %	0	0	0
Closure/Post Closure Set-Aside	389,400	34,614	109,334	28.1 %	280,066	0	280,066
Cell Construction Set-Aside	1,087,500	96,688	305,402	28.1 %	782,098	0	782,098
Total Expense	23,350,000	1,250,611	7,528,655	32.2 %	15,821,345	2,457,306	13,364,039
Revenue Over/(Under) Expenses	3,190,300	1,581,764	(44,543)	-1.4 %	3,234,843	(2,457,306)	5,692,149

Salinas Valley Solid Waste Authority

Consolidated CIP Expenditure Report For Period Ending September 30, 2024

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
<u>Fund 131 - Crazy Horse Post-Closure Fund</u>							
131 9316 CH Corrective Action Program	250,000	0	0	0.0 %	250,000	0	250,000
131 9321 CH Postclosure Maintenance	953,549	43,144	197,158	20.7 %	756,391	69,290	687,101
Total Fund 131 - Crazy Horse Post-Closure	1,203,549	43,144	197,158	16.4 %	1,006,391	69,290	937,101
<u>Fund 141 - Lewis Road Post-Closure Fund</u>							
141 9403 LR Postclosure Maintenance	444,623	9,612	90,846	20.4 %	353,777	49,635	304,142
Total Fund 141 - Lewis Road Post-Closure F	444,623	9,612	90,846	20.4 %	353,777	49,635	304,142
<u>Fund 161 - Jolon Road Post-Closure Fund</u>							
161 9604 JR Postclosure Maintenance	366,027	1,809	250,071	68.3 %	115,956	7,785	108,171
Total Fund 161 - Jolon Road Post-Closure F	366,027	1,809	250,071	68.3 %	115,956	7,785	108,171
<u>Fund 211 - Grants</u>							
211 9217 Micro Grants for Mattress Collectior	10,624	0	8,556	80.5 %	2,068	0	2,068
211 9231 Tire Amnesty 2023-24	46,000	3,435	3,435	7.5 %	42,565	0	42,565
211 9232 SB1383 Local Assistance Grant Prc	676,404	5,733	40,567	6.0 %	635,836	49,863	585,973
211 9262 CalRecycle - Household Hazardous	60,030	0	0	0.0 %	60,030	0	60,030
211 9263 Cal Recycle - 2022-23 CCPP	6,767	0	650	9.6 %	6,117	0	6,117
211 9264 Cal Recycle - 2023-24 CCPP	22,262	325	325	1.5 %	21,937	0	21,937
Total Fund 211 - Grants	822,086	9,493	53,533	6.5 %	768,553	49,863	718,690
<u>Fund 800 - Capital Improvement Projects Fu</u>							
800 9101 Equipment Replacement	2,554,275	43,560	236,416	9.3 %	2,317,859	436,856	1,881,003
800 9105 Concrete Grinding	80,614	0	0	0.0 %	80,614	0	80,614
800 9109 Organics Infrastructure Upgrades	2,500,000	1,160,003	1,160,003	46.4 %	1,339,997	1,339,997	0
800 9214 Organics Program 2016-17	735,733	0	6,737	0.9 %	728,997	0	728,997
800 9322 North County Transfer Station	115,236	12,496	12,496	10.8 %	102,740	101,442	1,298
800 9501 JC LFG System Improvements	415,245	146,484	154,600	37.2 %	260,645	163,468	97,178
800 9505 JC Partial Closure	126,129	3,795	8,406	6.7 %	117,723	0	117,723

Salinas Valley Solid Waste Authority

Consolidated CIP Expenditure Report

For Period Ending September 30, 2024

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
800 9506 JC Litter Control Barrier	130,625	0	0	0.0 %	130,625	0	130,625
800 9507 JC Corrective Action	250,000	0	0	0.0 %	250,000	0	250,000
800 9521 JC Entrance Facility	177,622	3,376	3,376	1.9 %	174,246	49,136	125,110
800 9527 JC Module Engineering and Constr	4,088,756	5,510	28,005	0.7 %	4,060,751	0	4,060,751
800 9528 Roadway Improvements	1,514,318	12,380	12,380	0.8 %	1,501,939	67,861	1,434,078
800 9601 JR Transfer Station Improvements	77,869	0	24	0.0 %	77,845	0	77,845
Total Fund 800 - Capital Improvement Proje	12,766,423	1,387,603	1,622,442	12.7 %	11,143,982	2,158,759	8,985,222
Total CIP Expenditures	15,602,709	1,451,661	2,214,049	14.2 %	13,388,659	2,335,332	11,053,327

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34376	AMERICAN NATIONAL RED CROSS & ITS CONSTITUENT CHAPTERS CPR Training	9/4/2024	1,395.00	1,395.00
34377	AT&T SERVICES INC JC Telephone Service	9/4/2024	48.73	48.73
34378	ATLAS ORGANICS CU11, LLC Infrastructure Improvements	9/4/2024	1,160,002.98	1,160,002.98
34379	BECKS SHOES AND REPAIR JC Safety Supplies	9/4/2024	241.72	241.72
34380	CARLON'S FIRE EXTINGUISHER SALES & SERVICE Common Area Maintenance	9/4/2024	110.00	110.00
34381	**Void**	9/4/2024	-	-
34382	COAST COUNTIES TRUCK & EQUIPMENT CO. ML Vehicle Maintenance	9/4/2024	376.48	376.48
34383	COMPUTERSMITHS LLC ARC point labs testing	9/4/2024	70.00	70.00
34384	CUTTING EDGE SUPPLY JC Equipment Maintenance	9/4/2024	731.09	731.09
34385	ERNEST BELL D. JR All Sites Janitorial Services	9/4/2024	4,140.00	4,140.00
34386	FIRST ALARM JC Equipment Maintenance	9/4/2024	70.00	70.00
34387	GEOLOGIC ASSOCIATES, INC. JC Stormwater Management	9/4/2024	5,510.00	5,510.00
34388	GOLDEN STATE TRUCK & TRAILER REPAIR ML Vehicle Maintenance	9/4/2024	11,648.48	11,648.48
34389	GONZALES ACE HARDWARE JC Facility Maintenance	9/4/2024	15.20	15.20
34390	GRAINGER JC Facility Maintenance	9/4/2024	298.35	298.35
34391	INFINITY STAFFING SERVICES, INC. JC Contract Labor	9/4/2024	2,540.21	2,540.21
34392	Jose Gil Hernandez Jr. JC Vehicle Maintenance	9/4/2024	480.00	480.00

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34393	MCGILLOWAY, RAY, BROWN & KAUFMAN FY Audit Services	9/4/2024	5,342.00	5,342.00
34394	MISSION LINEN SUPPLY All Sites Uniforms	9/4/2024	519.92	519.92
34395	ODP BUSINESS SOLUTIONS, LLC Adm Ops Office Supplies	9/4/2024	478.43	478.43
34396	O'REILLY AUTOMOTIVE STORES, INC. JC Vehicle Maintenance	9/4/2024	90.75	90.75
34397	PACE ANALYTICAL SERVICES, LLC JC Lab Analysis LR Lab Analysis	9/4/2024	275.00 3,279.90	3,554.90
34398	PACIFIC TRUCK PARTS, INC ML Vehicle Maintenance	9/4/2024	132.73	132.73
34399	QUINN COMPANY JC Equipment Maintenance	9/4/2024	891.18	891.18
34400	S. GRONER ASSOCIATES SGA Marketing Contract	9/4/2024	11,481.48	11,481.48
34401	SHARPS SOLUTIONS, LLC HHW Hauling & Disposal	9/4/2024	300.00	300.00
34402	SONSRAY MACHINERY LLC JC Org Equipment Maintenance	9/4/2024	4,780.30	4,780.30
34403	SOUTHERN COUNTIES LUBRICANTS LLC All Sites Biodiesel Fuel	9/4/2024	24,774.69	24,774.69
34404	SPECIALTY DISTRIBUTORS INC. JC Equipment Maintenance	9/4/2024	897.16	897.16
34405	VALERIO VARELA JR JC Equipment Maintenance JC Facility Maintenance JC Org Equipment Maintenance	9/4/2024	300.00 980.00 300.00	1,580.00
34406	VALLEY FABRICATION, INC. JR Equipment Maintenance	9/4/2024	518.94	518.94
34407	Villegas Tire ML Vehicle Maintenance	9/4/2024	316.41	316.41
34408	WHITE CAP, LP JC Safety Supplies	9/4/2024	86.47	86.47

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34409	US BANK CORPORATE PAYMENT SYSTEM	9/11/2024		
	Zoom: RR Online Meetings		135.24	
	Amazon: JRTS Supplies		22.88	
	Baudville: Employee Appreciation		134.40	
	Amazon: JC Equipment Maintenance		211.17	
	Smart & Final: Ops Admin Supplies		180.33	
	08.27.24 US Bank CM		(327.75)	
	Smart & Final: CPR Training		33.85	
	Baudville: Employee Recognition		41.36	
	Gino's: Employee Recognition		218.50	
	Constant Contact: RR Public Outreach		52.00	
	AT&T: Finance Internet		86.46	
	Harbor Freight: Admin Office Supplies		43.66	
	American Airlines: 2024 WasteCon		1,467.90	
	Southwest: CRRRA Conference		637.92	
	Hobby Lobby: RR Supplies		69.28	
	Amazon: Admin Office Supplies		194.99	
	GFOA: GAAFR Plus Subscription		149.00	
	CVS: Employee Recognition		823.50	
	Amazon: JRTS Facility Supplies		312.43	
	AT&T: JC Scale Internet		230.50	
	UI.com: Finance Network Supplies		97.22	
	Smart & Final: JRTS Supplies		13.95	
	Indeed: Ops Recruitments		500.92	
	SWANA: 2024 WasteCon		1,750.00	
	Filter Water: CH Maintenance Supplies		284.00	
	Karmel Shuttle: CRRRA Conference		123.28	
	Mike's Pizza: BD Meeting Supplies		208.02	
	Santa Fe: Ops Admin Supplies		51.19	
	CVS: Employee Recognition Supplies		91.14	
	Amazon: JRTS Supplies		108.52	
	Amazon: JC Maintenance Supplies		51.71	
	SWANA: Annual Membership		285.00	
	CSMFO: Finance Training		200.00	
	CA Air Resources Board: ML Transport Supplies		61.79	
	Amazon: Admin Office Supplies		45.82	
	Ace Hardware: CH Maintenance Supplies		15.07	
	Mountain Mike's: RR School Program Supplies		214.89	
	Walmart: RR School Program Supplies		64.98	
	Harbor Freight: JC Facility Maintenance		146.71	
	Zoom: Online Meetings		109.16	
				9,140.99
34410	**Void**	9/11/2024	-	-
34411	**Void**	9/11/2024	-	-
34412	**Void**	9/11/2024	-	-

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34413	**Void**	9/11/2024	-	-
34414	A & G PUMPING, INC JR & RR Portable Toilets	9/12/2024	426.50	426.50
34415	ACME CAR WASH Adm & RR Vehicle Maintenance	9/12/2024	900.00	900.00
34416	ADMANOR, INC CCRMC Monthly Media & Marketing Service	9/12/2024	9,219.57	9,219.57
34417	AGUSTIN TINAJERO - ESPRIELLA ML Facility Maintenance Ed Center Maintenance	9/12/2024	1,300.00 650.00	1,950.00
34418	AMERICAN SUPPLY CO. Adm Janitorial Supplies JC Janitorial Supplies	9/12/2024	(60.63) 964.09	903.46
34419	AON RISK INSURANCE SERVICES WEST, INC . Insurance - Commercial Auto	9/12/2024	6,938.00	6,938.00
34420	ASBURY ENVIRONMENTAL SERVICES HHW Hauling & Disposal	9/12/2024	102.00	102.00
34421	AT&T LONG DISTANCE Adm Internet Service	9/12/2024	40.74	40.74
34422	AT&T SERVICES INC SS Alarm Service	9/12/2024	95.01	95.01
34423	BLUE STRIKE ENVIRONMENTAL INC RR Consulting Services	9/12/2024	886.00	886.00
34424	CARLOS A CORONA JC Vehicle Maintenance	9/12/2024	150.00	150.00
34425	DATAFLOW BUSINESS SYSTEMS INC. Printer Network Support	9/12/2024	12.47	12.47
34426	Elevator Service Co. of Central California Inc. Common Area Maintenance	9/12/2024	255.00	255.00
34427	ESTELA GUERRERO Hose sprinklers, 2-way shut valve, Hose Nozzle	9/12/2024	105.00	105.00

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34428	FOSTER & FOSTER CONSULTING ACTUARIES, INC. GASB 68 Actuarial	9/12/2024	1,700.00	1,700.00
34429	FRESNO OXYGEN JC Equipment Maintenance	9/12/2024	86.60	86.60
34430	GOLDEN STATE TRUCK & TRAILER REPAIR ML Vehicle Maintenance	9/12/2024	12,466.41	12,466.41
34431	GONZALES ACE HARDWARE JC Equipment Maintenance Supplies	9/12/2024	142.86	142.86
34432	GONZALES TIRE & AUTO SUPPLY JC Equipment Maintenance Supplies	9/12/2024	1,385.36	1,385.36
34433	**Void**	9/12/2024	-	-
34434	GRAINGER HHW Safety Supplies JC Vehicle Maintenance Supplies ML Vehicle Maintenance Supplies	9/12/2024	75.32 196.80 356.18	628.30
34435	GRANITE CONSTRUCTION COMPANY JC Improvements Supplies	9/12/2024	823.68	823.68
34436	GREEN RUBBER - KENNEDY AG, LP JC Facility Maintenance Supplies	9/12/2024	45.21	45.21
34437	INFINITY STAFFING SERVICES, INC. JC Contract Labor	9/12/2024	808.55	808.55
34438	J R Miller & Associates, Inc. All Sites Engineering Services	9/12/2024	28,251.75	28,251.75
34439	JT HOSE & FITTINGS JC Equipment Maintenance Supplies	9/12/2024	3,584.61	3,584.61
34440	**Void**	9/12/2024	-	-
34441	KING CITY HARDWARE INC. JR Facility Maintenance Supplies	9/12/2024	95.20	95.20
34442	MISSION LINEN SUPPLY All Sites Uniforms	9/12/2024	447.89	447.89
34443	ODP BUSINESS SOLUTIONS, LLC Adm & Ops Adm Office Supplies	9/12/2024	127.70	127.70

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34444	ONE STOP AUTO CARE V&S AUTO CARE, INC RR Vehicle Maintenance Supplies	9/12/2024	694.41	694.41
34445	PACIFIC TRUCK PARTS, INC ML Vehicle Maintenance	9/12/2024	159.74	159.74
34446	PENINSULA MESSENGER LLC All Sites Courier Services	9/12/2024	1,176.00	1,176.00
34447	PITNEY BOWES - POSTAGE Adm Postage	9/12/2024	20.56	20.56
34448	PITNEY BOWES GLOBAL Adm Postage Machine Lease	9/12/2024	424.29	424.29
34449	PURE WATER BOTTLING JC Org Water Service	9/12/2024	18.00	18.00
34450	QUINN COMPANY JC Equipment Maintenance	9/12/2024	1,338.23	1,338.23
34451	REPUBLIC SERVICES #471 Monthly Trash Service	9/12/2024	92.51	92.51
34452	SAME DAY SHRED Records Shredding	9/12/2024	210.00	210.00
34453	SAUL CARDENAS-IBARRA SVR Reel	9/12/2024	800.00	800.00
34454	SCS FIELD SERVICES All Sites Routine Engineering Services CH Non-Routine Engineering Services JC Non-Routine Engineering Services	9/12/2024	16,800.00 222.54 179.03	17,201.57
34455	SOLID WASTE ASSOCIATION OF NORTH AMERICA SWANA Membership	9/12/2024	335.00	335.00
34456	SOUTHERN COUNTIES LUBRICANTS LLC All Sites Biodiesel Fuel	9/12/2024	27,996.55	27,996.55
34457	Southern Counties Oil Co., a CA Limited Partnership JR Fuel	9/12/2024	3,337.20	3,337.20
34458	SPECIALTY DISTRIBUTORS INC. JC Vehicle Maintenance	9/12/2024	458.44	458.44
34459	STERICYCLE, INC Adm Shredding Services	9/12/2024	132.91	132.91

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34460	VALERIO VARELA JR All Sites Equipment Maintenance	9/12/2024	960.00	960.00
34461	Vasquez Fabrication, Inc. JC Equipment Maintenance JR Equipment Maintenance	9/12/2024	96.85 675.00	771.85
34462	VERIZON CONNECT FLEET USA LLC ML Vehicle Software	9/12/2024	367.95	367.95
34463	VOSTI'S INC All Sites Equipment Maintenance	9/12/2024	1,447.46	1,447.46
34464	WESTERN TRAILER COMPANY ML Vehicle Maintenance	9/12/2024	782.37	782.37
34465	AGRI-FRAME, INC JC Equipment Maintenance	9/19/2024	1,035.30	1,035.30
34466	ALESHIRE & WYNDER, LLP Monthly Legal Services	9/19/2024	1,126.90	1,126.90
34467	AT&T SERVICES INC Adm Telephone Service	9/19/2024	89.71	89.71
34468	ATLAS ORGANICS CU11, LLC Compost/Mulch Procurement	9/19/2024	715.00	715.00
34469	CITY OF GONZALES Monthly Hosting Fees	9/19/2024	20,833.33	20,833.33
34470	CLARK PEST CONTROL, INC Adm Exterminator Services JR Exterminator Service	9/19/2024	116.00 885.00	1,001.00
34471	COMMERCIAL TRUCK COMPANY ML Vehicle Maintenance	9/19/2024	678.93	678.93
34472	EAST BAY TIRE CO. JC Org Equipment Maintenance	9/19/2024	1,333.51	1,333.51
34473	ENRIQUE CARRILLO JR. All Sites Vehicle Maintenance	9/19/2024	7,123.36	7,123.36
34474	Environmental Innovations, Inc. SB1383 Outreach and Marketing	9/19/2024	5,125.00	5,125.00
34475	ERIC GARCIA ML & JR Vehicle Maintenance	9/19/2024	1,530.00	1,530.00

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34476	F.A.S.T. SERVICES Monthly Board Interpreting Service	9/19/2024	250.00	250.00
34477	GOLDEN STATE TRUCK & TRAILER REPAIR All Sites Equipment & Vehicle Maintenance	9/19/2024	7,213.03	7,213.03
34478	GONZALES ACE HARDWARE All Sites Equipment Maintenance	9/19/2024	72.58	72.58
34479	GONZALES TIRE & AUTO SUPPLY JC Facility Maintenance	9/19/2024	196.35	196.35
34480	GRANITE CONSTRUCTION COMPANY JC Equipment Maintenance	9/19/2024	311.33	311.33
34481	GUILLERMINA GUTIERREZ CRRRA - Mileage	9/19/2024	144.72	144.72
34482	HENLEY PACIFIC SF, LLC ML Vehicle Maintenance	9/19/2024	121.51	121.51
34483	HOPE SERVICES JC Litter Abatement	9/19/2024	9,909.69	9,909.69
34484	INFINITY STAFFING SERVICES, INC. JC Contract Labor	9/19/2024	1,067.47	1,067.47
34485	Jason Guillen HHW Employee Training	9/19/2024	18.00	18.00
34486	JOHN NAEGLE DOT Re-certification Reimbursement	9/19/2024	150.00	150.00
34487	JT HOSE & FITTINGS JC Equipment Maintenance	9/19/2024	242.27	242.27
34488	JUAN CAMACHO JC Employee Training	9/19/2024	18.00	18.00
34489	LANDSCAPE MAINTENANCE OF AMERICA RR Litter Abatement	9/19/2024	325.00	325.00
34490	LIEBERT CASSIDY WHITMORE HR Legal Services	9/19/2024	720.00	720.00
34491	Maestro Health FSA Service Fees	9/19/2024	150.00	150.00
34492	MANUEL PEREA TRUCKING, INC. JC Vehicle & Equipment Maintenance	9/19/2024	22,695.51	22,695.51

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34493	MISSION LINEN SUPPLY All Sites Uniforms ML Uniforms	9/19/2024	354.05 68.74	422.79
34494	MONTEREY REGIONAL WATER POLLUTION CONTROL AGENCY Adm Sewer Service SS Sewer Service	9/19/2024	331.76 40.88	372.64
34495	NEU-SCAPES, INC. Jardin Garden Maintenance	9/19/2024	200.00	200.00
34496	ODP BUSINESS SOLUTIONS, LLC Adm & JC Office Supplies	9/19/2024	647.23	647.23
34497	PACIFIC CREST ENGINEERING INC JC Engineering Services	9/19/2024	1,407.50	1,407.50
34498	PURE WATER BOTTLING All Sites Water Service	9/19/2024	474.70	474.70
34499	QUINN COMPANY JC Equipment Maintenance	9/19/2024	3,687.33	3,687.33
34500	ROBERT AGUILAR JC Employee Training	9/19/2024	18.00	18.00
34501	ROSSI BROS TIRE & AUTO SERVICE ML Vehicle Maintenance	9/19/2024	135.00	135.00
34502	S. GRONER ASSOCIATES Fall 2024 Tire Amnesty Media Campaign - August SGA Marketing Contract	9/19/2024	944.00 7,169.50	8,113.50
34503	SALINAS NATIONAL LITTLE LEAGUE Ops Adm Vehicle Maintenance	9/19/2024	700.00	700.00
34504	SAN BENITO SUPPLY, CONSTRUCTION, CONCRETE & QUARRY JC Improvements	9/19/2024	4,212.35	4,212.35
34505	SOCIAL VOCATIONAL SERVICES, INC. JC Litter Abatement	9/19/2024	7,384.70	7,384.70
34506	SOUTHERN COUNTIES LUBRICANTS LLC All Sites Vehicle Fuel	9/19/2024	19,955.82	19,955.82
34507	TELCO BUSINESS SOLUTIONS Monthly Network Support	9/19/2024	629.44	629.44
34508	THE DON CHAPIN COMPANY, INC. HHW Portable Toilet	9/19/2024	465.40	465.40

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34509	TODD V. RAMEY JC Engineering Services	9/19/2024	2,387.00	2,387.00
34510	ULINE, INC. ML Safety Supplies	9/19/2024	452.70	452.70
34511	W&W MARKETING GROUP, INC. Employee Recognition	9/19/2024	1,879.21	1,879.21
34512	WEST COAST RUBBER RECYCLING, INC Tire Amnesty	9/19/2024	2,365.00	2,365.00
34513	WHITE CAP, LP JC Facility Maintenance	9/19/2024	218.12	218.12
34514	WRIGHT EXPRESS FINANCIAL SERVICES CORPORATION All Sites Fuel	9/19/2024	2,760.11	2,760.11
34515	HOME DEPOT RR Department Supplies	9/25/2024	115.32	115.32
34516	ADVANCED CHEMICAL TRANSPORT, INC. HHW Hauling & Disposal	9/25/2024	15,009.06	15,009.06
34517	ASBURY ENVIRONMENTAL SERVICES HHW Hauling & Disposal	9/25/2024	107.00	107.00
34518	AT&T SERVICES INC JC Telephone Service	9/25/2024	59.36	59.36
34519	ATLAS ORGANICS CU11, LLC Monthly Organics Processing	9/25/2024	7,473.75	7,473.75
34520	AUTOZONE LLC. JC Equipment Maintenance Supplies	9/25/2024	652.35	652.35
34521	**Void**	9/25/2024	-	-
34522	BEST ENVIRONMENTAL CH Air Board Fees	9/25/2024	9,500.00	9,500.00
34523	BLUE STRIKE ENVIRONMENTAL INC Special Event Recycling	9/25/2024	1,584.00	1,584.00
34524	CALIFORNIA LIVE FLOORS, INC, ML Vehicle Maintenance	9/25/2024	399.70	399.70
34525	CALIFORNIA WATER SERVICE All Sites Water	9/25/2024	692.50	692.50

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34526	CARLON'S FIRE EXTINGUISHER SALES & SERVICE JC Safety Supplies	9/25/2024	105.06	105.06
34527	CDW GOVERNMENT Annual Antivirus Subscription	9/25/2024	2,791.22	2,791.22
34528	CESAR ZUÑIGA Diagnostic Laptop Repair	9/25/2024	1,300.00	1,300.00
34529	CLARK PEST CONTROL, INC JR Exterminator Services	9/25/2024	210.00	210.00
34530	CORE & MAIN LP JC LFG Improvements	9/25/2024	124,631.78	124,631.78
34531	EAST BAY TIRE CO. Ops Adm Vehicle Maintenance	9/25/2024	39.88	39.88
34532	EDUARDO ARROYO JC Facility Maintenance	9/25/2024	2,500.00	2,500.00
34533	ENRIQUE CARRILLO JR. All Sites Vehicle Maintenance	9/25/2024	6,577.68	6,577.68
34534	FEDEX Ops Adm Overnight Shipments	9/25/2024	46.71	46.71
34535	GEOLOGIC ASSOCIATES, INC. Groundwater Monitoring	9/25/2024	30,259.00	30,259.00
34536	GOLDEN STATE TRUCK & TRAILER REPAIR All Sites Vehicle Maintenance	9/25/2024	21,385.05	21,385.05
34537	**Void**	9/25/2024	-	-
34538	GONZALES ACE HARDWARE All Sites Equipment Maintenance Supplies	9/25/2024	109.33	109.33
34539	GRANITE CONSTRUCTION COMPANY JC Improvements	9/25/2024	341.61	341.61
34540	GREEN RUBBER - KENNEDY AG, LP JC Facility Maintenance Supplies JC Safety Supplies JR Vehicle Maintenance Supplies	9/25/2024	140.68 422.28 525.02	1,087.98
34541	GUARDIAN SAFETY AND SUPPLY, LLC JC Safety Supplies	9/25/2024	276.64	276.64

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34542	GUERITO JC Portable Toilets	9/25/2024	1,435.00	1,435.00
34543	HERC RENTALS INC. JC Equipment Rental	9/25/2024	819.45	819.45
34544	INFINITY STAFFING SERVICES, INC. JC Contract Labor	9/25/2024	1,482.00	1,482.00
34545	JT HOSE & FITTINGS ML Vehicle Maintenance	9/25/2024	589.42	589.42
34546	MISSION LINEN SUPPLY All Sites Uniforms	9/25/2024	570.52	570.52
34547	NEU-SCAPES, INC. Common Area Maintenance	9/25/2024	550.00	550.00
34548	ODP BUSINESS SOLUTIONS, LLC All Sites Office Supplies	9/25/2024	652.81	652.81
34549	O'REILLY AUTOMOTIVE STORES, INC. ML Vehicle Maintenance	9/25/2024	202.86	202.86
34550	PACIFIC TRUCK PARTS, INC ML Vehicle Maintenance	9/25/2024	1,097.28	1,097.28
34551	PAPE MATERIAL HANDLING, INC JC Org Equipment Maintenance	9/25/2024	425.78	425.78
34552	PRECISION ALARMS & AUTOMATION SOLUTIONS, INC. HHW Bldg. Alarm Services	9/25/2024	60.00	60.00
34553	PRICILLIA RODRIGUEZ JR Hauling Services	9/25/2024	7,719.65	7,719.65
34554	QUINN COMPANY JC Equipment Maintenance JR Vehicle Maintenance	9/25/2024	262.12 38.46	300.58
34555	R.D. OFFUTT COMPANY JC Equipment Maintenance	9/25/2024	193.65	193.65
34556	RAMON N VALLEJO Pre-employment livescan (2)	9/25/2024	114.00	114.00
34557	RJMS CORPORATION JC Equipment Maintenance	9/25/2024	398.00	398.00

Salinas Valley Solid Waste Authority
Checks Issued Report for 9/1/2024 to 9/30/2024

Check #	Name	Check Date	Amount	Check Total
34558	SHARPS SOLUTIONS, LLC HHW Hauling & Disposal	9/25/2024	400.00	400.00
34559	SOUTHERN COUNTIES LUBRICANTS LLC All Sites Biodiesel	9/25/2024	21,129.35	21,129.35
34560	SUBURBAN PROPANE LP LR Maintenance Supplies	9/25/2024	125.00	125.00
34561	TELCO BUSINESS SOLUTIONS Adm Network Support	9/25/2024	245.35	245.35
34562	Terminix International Company Limited Partnership Admin Building Fumigation	9/25/2024	39,000.00	39,000.00
34563	ULINE, INC. HHW Facility Maintenance	9/25/2024	2,575.24	2,575.24
34564	VALERIO VARELA JR JC Facility Maintenance ML Vehicle Maintenance	9/25/2024	250.00 1,650.00	1,900.00
34565	VALLEY FABRICATION, INC. ML Vehicle Maintenance	9/25/2024	123.07	123.07
34566	VERIZON WIRELESS SERVICES Monthly Internet Service	9/25/2024	190.05	190.05
34567	WHITE CAP, LP JC Facility Maintenance	9/25/2024	642.35	642.35
25-00111-DFT	INTERMEDIA Exchange Services	9/5/2024	462.50	462.50
25-00129-DFT	REPUBLIC SERVICES #471 ML Rent	9/30/2024	17,558.88	17,558.88
25-00135-DFT	Pac Auto Group, Inc. 2019 Ford Super Duty F-250	9/25/2024	43,559.64	43,559.64
	Total:			<u>1,898,730.95</u>
	Payroll Disbursements			<u>673,654.78</u>
	Grand Total			<u><u>2,572,385.73</u></u>



Report to the Executive Committee

ITEM NO. 3

Finance and Administration Manager/
Controller/Treasurer

General Manager/CAO

N/A

General Legal Counsel

Date: November 6, 2024
From: C. Ray Hendricks, Finance and Administration Manager
Title: September 2024 Quarterly Investments Report

RECOMMENDATION

Staff requests that the Executive Committee recommends that the Board accepts the September 2024 Quarterly Investments Report.

The investment policy requires that the treasurer render an investment report to the Board of Directors at the first regular Board Meeting occurring after the end of each calendar quarter.

STRATEGIC PLAN RELATIONSHIP

This agenda item is a routine operational item and does not relate to the Authority's strategic plan.

FISCAL IMPACT

None

DISCUSSION & ANALYSIS

The vast majority, \$33,000,211.99 (93.41%), of the Authority's investment portfolio is invested in the State's Local Agency Investment Fund (LAIF). For the month ended September 30, 2024, the LAIF effective yield was 4.575%. LAIF is invested as part of the State's Pooled Money Investment Account (PMIA) with a total of \$163.4 Billion as of September 30, 2024. The Authority's LAIF investment of \$33,000,211.99 represents .020% of the PMIA. Attached is a summary of the PMIA portfolio as of October 2, 2024.

ATTACHMENT(S)

1. September 30, 2024 Cash and Investments Report
2. October 15, 2024 PMIA Portfolio Composition and Average Monthly Yields

SALINAS VALLEY SOLID WASTE AUTHORITY
Cash and Investments Report
September 30, 2024

Issuer/Investment	Rate	Balance	Maturity	Moody's Rating
Investments Managed by Authority Treasurer:				
Petty Cash	-	\$ 1,400.00	N/A	N/A
General Checking Account	-	28,212.62	Same day	Aa2
Payroll Checking account	-	10,000.00	Same day	Aa2
General Deposit Account	-	39,983.23	Same day	Aa2
Scalehouse Deposit Account	-	18,692.96	Same day	Aa2
FSA Checking Account	-	6,371.18	Same day	Aa2
LAIF	4.575%	33,000,211.99	Same day	N/A
LAIF - FMV Adjustment		(134,067.38)		
Rabobank PIMMA Account	4.700%	2,358,003.28	Same day	Aa2
CEPPT Restricted Fund		-		
		\$ 35,328,807.88		

The Authority has sufficient liquidity to meet expenditure requirements for the next 6 months.





PMIA/LAIF Performance Report as of 10/16/24



Quarterly Performance Quarter Ended 09/30/24

LAIF Apportionment Rate ⁽²⁾ :	4.71
LAIF Earnings Ratio ⁽²⁾ :	0.00012912073474208
LAIF Administrative Cost ^{(1)*} :	TBD
LAIF Fair Value Factor ⁽¹⁾ :	1.002061084
PMIA Daily ⁽¹⁾ :	4.58
PMIA Quarter to Date ⁽¹⁾ :	4.56
PMIA Average Life ⁽¹⁾ :	231

PMIA Average Monthly Effective Yields⁽¹⁾

September	4.575
August	4.579
July	4.516
June	4.480
May	4.332
April	4.272

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 9/30/24 \$161.6 billion

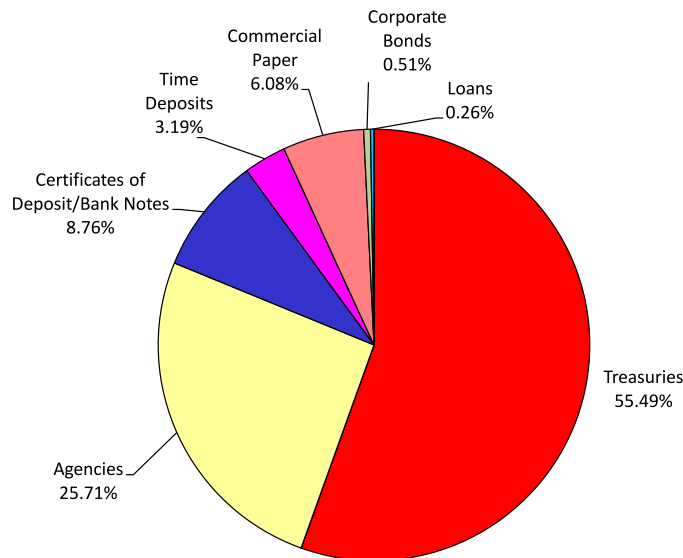


Chart does not include \$1,343,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



Report to the Executive Committee

ITEM NO. 3

Finance and Administration Manager,
Controller/Treasurer

General Manager/CAO

R. Santos by E.T.

Authority General I Counsel

Date: November 6, 2024
From: C. Ray Hendricks, Finance and Administration Manager
Title: A Resolution Approving the Allocation of Cash Balances for Fiscal Year 2023-24, and Supplemental Appropriation to Fund Adjustments to the Operating and Capital Improvement Budgets

RECOMMENDATION

Staff requests that the Executive Committee recommend adoption of the resolution.

STRATEGIC PLAN RELATIONSHIP

This is a routine annual financial item.

FISCAL IMPACT

This item designates cash balances at year-end June 30, 2024. Supplemental appropriations of \$65,000 will be made to fund the paydown of the Unfunded Actuarial Liability (UAL) for the CalPERS retirement program. These supplemental appropriations will be funded using cash balances on June 30, 2024 prior to the allocation to designated reserves in accordance with Board policy.

(continued to next page)

DISCUSSION & ANALYSIS

To determine the surplus cash balance on June 30, 2024, the total of cash and investments at June 30, 2024 was reduced by the funds held by legal agreements, committed by Board policy, held in trust, or previously committed or assigned to Budget by Board direction. Calculations are as follows:

Cash Balance at 06-30-2024	<u>38,567,890.20</u>
<u>Restricted by Legal Agreement</u>	
JC Closure Fund	5,154,023.75
State Grants	657,231.49
<u>Funds Held in Trust</u>	
Employees FSA Trust	4,520.06
CCRMC Trust	107,112.67
<u>Committed by Board Policy</u>	
Designated for Capital Projects Reserve	4,093,074.71
Designated for Operations Reserve	3,264,000.00
Designated for Environmental Impairment Reserve	2,678,486.88
Expansion Fund	5,006,755.36
<u>Assigned by Budget</u>	
Assigned to Capital Projects	11,247,222.24
Assigned to Crazy Horse Post-Closure	632,490.50
Assigned to Lewis Road Post-Closure	183,318.83
Assigned to Johnson Canyon Post-Closure	2,746,546.78
Assigned to Jolon Road Post-Closure	<u>90,001.05</u>
Total Available for Surplus Allocation at 06-30-2024	<u>2,703,105.88</u>

Allocating these funds based on the Financial Policies would be as follows:

Total Available for Surplus Allocation at 06-30-2024	2,703,105.88
UAL Paydown (Per Financial Policies)	<u>(65,000.00)</u>
Allocated Amount	<u>2,638,105.88</u>
Capital Projects Reserve (60%)	1,582,863.52
Operations Reserve (20%)	527,621.18
Environmental Impairment Reserve (20%)	<u>527,621.18</u>
Total Surplus Allocation	<u>2,638,105.88</u>

Operating Budget Adjustments – UAL Paydown (\$65,000)

The operating budget includes an amount for either the paydown of the UAL or for a deposit to the California Employers' Pension Prefunding Trust (CEPPT) to be used to pay down the UAL when they occur. Staff used the funds available in the budget to pay down the UAL, leaving a \$65,000 balance. The financial policies call for any undesignated cash balance to be first used to pay down any Unfunded Actuarial Liability (UAL) to the CalPERS retirement accounts. The UAL is essentially a 20-year loan at 6.8% interest. Paying this off early saves the Authority \$320,000 over the next 20 years.

Operations Reserve

The funding goal for the operations reserve was increased from 15% to 20% of the operating budget on May 16, 2024. The Operating Budget Reserve had been fully funded at the 15% goal for several years. An allocation of **\$527,621** will leave the Operations Reserve funded at 81.2% of the goal. Following is a summary of the operations reserve balance if approved:

Designated for Operations Reserve

Balance at 06-30-2024	3,264,000.00
FY 2023-24 Surplus Allocation	<u>527,621.18</u>
Ending Balance (Goal \$4.67M)	<u>3,791,621.18</u>

Environmental Impairment Reserve

The Authority entered into financial assurance agreements for Corrective Action with CalRecycle. The agreements identify specific dollar amounts for which the Authority is potentially liable. Below is a table showing the engineer's calculations of the Authority's potential liability for site remediation (corrective action).

<u>Landfill-Action</u>	<u>Capital</u>			<u>Total</u>
	<u>Improvements</u>	<u>Maintenance</u>	<u>Contingency</u>	
Johnson Canyon	\$ 527,059	\$ 449,733	\$ -	\$ 976,792
Crazy Horse	4,116,562	9,318,956	-	13,435,519
Jolon Road	-	1,842,983	-	1,842,983
Lewis Road	155,273	285,996	44,291	485,561
Total Corrective Actions	\$ 4,798,895	\$ 11,897,669	\$ 44,291	\$ 16,740,855

* Maintenance period covers up to 30 years

The above amounts represent the worst-case scenario if all the sites were to have a release, which is very unlikely.

Under the financial assurance agreements with CalRecycle, the Authority has stated that it will provide the necessary funding when required. This means that the Authority would increase rates as necessary to cover the above expenses. However, it is highly unlikely that all three sites would need corrective action at the same time. The funding goal is the Capital Improvement costs at Crazy Horse, the highest cost of the three sites. Allocating an additional **\$527,621** to this reserve brings the balance to 77.9% of the \$4.12 million capital funding goal for Corrective Action at Crazy Horse. The following is a summary of the balances if approved.

Designated for Environmental Impairment Reserve

Balance at 06-30-2024	2,678,486.88
FY 2023-24 Surplus Allocation	527,621.18
Ending Balance (Goal \$4.12M)	<u>3,206,108.06</u>

Capital Projects Reserve

The remaining **\$1,582,864** is to be allocated to the Capital Projects Reserve. This reserve is to be used for one-time capital needs. The following is a summary of the balances if approved.

Designated for Capital Projects Reserve

Balance at 06-30-2024	4,093,074.71
FY 2022-23 Surplus Allocation	1,582,863.52
Ending Balance	<u>5,675,938.23</u>

BACKGROUND

On May 16, 2024, the Board approved the updated financial policies. Section 3 (Fund Balance/Reserves) of this document designates how the fund balance will be allocated.

After completion of the annual audit, any undesignated cash balance will be first used to pay down any Unfunded Actuarial Liability to the CalPERS retirement accounts. Remaining funds shall be allocated to reserves using the following methodology:

1. Operating Reserve (20%)
2. Capital Projects Reserve (60%)
3. Environmental Impairment Reserve (20%)

Any allocation outside of the prescribed methodology or transfers between reserves must be approved by the Board.

ATTACHMENT(S)

1. Resolution
2. Exhibit A - Allocation of Cash Balances for FY 2023-24 Sheet
3. Resolution 2023-37, Financial Policies

RESOLUTION NO. 2024 –

**A RESOLUTION OF THE SALINAS VALLEY SOLID WASTE AUTHORITY
APPROVING THE ALLOCATION OF CASH BALANCES FOR FISCAL YEAR 2023-24 AND
SUPPLEMENTAL APPROPRIATIONS TO THE OPERATING AND CAPITAL IMPROVEMENT BUDGETS**

WHEREAS, the Board of Directors of the Salinas Valley Solid Waste Authority approved the revised financial policies by adoption of Resolution No. 2023-37; and,

WHEREAS, the Fiscal Year 2023-24 fund balance is to be allocated as follows: Any undesignated cash balance will be first used to pay down any Unfunded Actuarial Liability to the CalPERS retirement accounts with remaining funds allocated to reserves using the following methodology: Operating Reserves (20%), Capital Projects Reserves (60%), and Environmental Impairment Reserves (20%) unless otherwise approved by the Board; and,

WHEREAS, The amount needed to fully fund the UAL is \$65,000; and,

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Salinas Valley Solid Waste Authority, that the allocation of cash balances for FY 2023-24, attached hereto and marked "Exhibit A" is hereby approved; and,

BE IT FURTHER RESOLVED, that a Supplemental Operating Appropriation of \$65,000 pay down the Unfunded Actuarial Liability to the CalPERS retirement accounts is hereby approved; and,

BE IT FURTHER RESOLVED, that the General Manager/CAO is hereby authorized and directed by the Salinas Valley Solid Waste Authority to implement the allocation in accordance with the Authority's financial policies.

PASSED AND ADOPTED by the Board of Directors of the Salinas Valley Solid Waste Authority at a regular meeting duly held on the 21st day of November 2024, by the following vote:

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

Anthony Rocha, President

ATTEST:

APPROVED AS TO FORM:

Erika J. Trujillo, Clerk of the Board

Roy C. Santos, Authority General Counsel

Exhibit A

ALLOCATION OF FISCAL YEAR 2023-24 CASH BALANCES

CalPERS UAL	65,000.00
Capital Projects Reserve	1,582,863.52
Environmental Impairment Reserve	527,621.18
Operations Reserve	<u>527,621.18</u>
Total Surplus Allocation	<u><u>2,703,105.88</u></u>

RESOLUTION NO. 2024 – 37

A RESOLUTION OF THE SALINAS VALLEY SOLID WASTE AUTHORITY ADOPTING THE FINANCIAL POLICIES

WHEREAS, the Board of Directors of the Salinas Valley Solid Waste Authority last approved the financial policies by adoption of Resolution No. 2022-21 on May 19, 2022; and,

WHEREAS, a recent review of the policies found that updates to the generally accepted accounting principles recently approved by the Government Accounting Standards Board need to be reflected in the policy; and,

WHEREAS, maintaining a fully funded post-closure fund for Johnson Canyon Landfill has been a priority of the agency; and,

WHEREAS, the Authority strives to promote transparency in its fiscal affairs and fiscal accountability; and,

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Salinas Valley Solid Waste Authority, that the Financial Policies attached hereto as Exhibit "A" are hereby approved and adopted.

PASSED AND ADOPTED by the Board of Directors of the Salinas Valley Solid Waste Authority at a regular meeting duly held on the 16th day of May 2024, by the following vote:

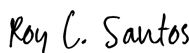
AYES:	BOARD MEMBERS:	ANSALDO-SÁNCHEZ, CHURCH, FUNK (ALT), ROCHA, SANDOVAL, TIPTON
NOES:	BOARD MEMBERS:	NONE
ABSENT:	BOARD MEMBERS:	CULLEN, GONZALEZ, LOPEZ, SILVA
ABSTAIN:	BOARD MEMBERS:	NONE

DocuSigned by:

3524E04D4E64483...
 Anthony Rocha, President

ATTEST
 DocuSigned by:

087ACDFB22A74F6
 Erika J. Trujillo, Clerk of the Board

APPROVED AS TO FORM:
 DocuSigned by:

B68FCEE8A3424A5
 Roy C. Santos, Authority General Counsel

Salinas Valley Solid Waste Authority
Financial Policies

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Salinas Valley Solid Waste Authority
Financial Policies

SUMMARY

The Salinas Valley Solid Waste Authority (Authority) Board of Directors recognizes their fiduciary responsibility by virtue of their appointment to the Board. In an effort to promote transparency in the fiscal affairs of the Authority and to promote fiscal accountability, it hereby adopts the following financial policies to guide the Authority's finances:

1. Revenues: The Authority will maintain a revenue system that will ensure a reliable, equitable, and predictable revenue stream to support Authority services.
2. Expenditures: The Authority shall assure fiscal stability and the effective and efficient delivery of services, through the identification of necessary services, establishment of appropriate service levels, and careful administration of the expenditure of available resources.
3. Fund Balance/Reserves: The Authority shall maintain a fund balance at a level sufficient to protect the Authority's creditworthiness as well as its financial position from unforeseeable occurrences or emergencies.
4. Capital Expenditures and Improvements: The Authority shall annually review the state of its capital assets, setting priorities for its replacement and renovation based on needs, funding, alternatives, and availability of resources.
5. Debt: The Authority shall utilize debt financing only to provide needed capital equipment and improvements while minimizing the impact of debt payments on current revenues.
6. Investments: The Authority's cash will be invested in such a manner that ensures the absolute safety of principal and interest, meet the liquidity needs of the Authority, and achieve the highest possible yield.
7. Grants: The Authority shall seek, apply for, and effectively administer federal, state, and foundation grants that address the Authority's current priorities and policy objectives.
8. Closure Funding: The Authority shall properly fund all closure and post-closure costs in accordance with California Department of Resources Recycling and Recovery (CalRecycle) requirements.
9. Fiscal Monitoring: Authority staff shall prepare and present to the Board regular reports that analyze, evaluate, and forecast the Authority's financial performance and economic condition.

Salinas Valley Solid Waste Authority
Financial Policies

10. Accounting, Auditing and Financial Reporting: The Authority's accounting, auditing, and financial reporting shall comply with prevailing local, state, and federal regulations, as well as current professional principles and practices as promulgated by authoritative bodies.
11. Internal Controls: The Authority shall establish and maintain an internal control structure designed to provide reasonable assurance that Authority assets are safeguarded and that the possibilities for material errors in the Authority's financial records are minimized.
12. Operating Budget: The Authority's operating budget will implement the policy decisions of the Board. It will provide a clear picture of the Authority's resources and their use.
13. Capital Assets: The Authority will capitalize all capital assets in accordance with Generally Accepted Accounting Principles to maintain proper control of all capital assets.

Salinas Valley Solid Waste Authority
Financial Policies

REVENUES

The Authority will maintain a revenue system that will assure a reliable, equitable, predictable revenue stream to support Authority services.

A. User Fees

The Authority shall establish and collect fees to recover the cost of handling specific items that benefit only specific users. The Authority Board shall determine the appropriate cost recovery level and establish the fees. Where feasible and desirable, the Authority shall seek to recover full direct and indirect costs. User fees shall be reviewed on a regular basis to calculate their full cost recovery levels, compare them to the current fee structure, and to recommend adjustments where necessary.

B. Tipping Fees

Tipping fees shall be set at levels sufficient to cover operating expenditures, meet debt obligations, provide funding for ongoing capital improvements, and provide adequate levels of working capital. Tipping Fees are not expected to cover depreciation or depletion.

C. One Time Revenues

One-time revenues shall be used only for one-time expenditures.

D. Revenue Estimates

The Authority shall use a conservative, objective, and analytical approach when preparing revenue estimates. The process shall include analysis of probable economic changes and their impacts on revenues, historical collection rates, and trends in revenues. This approach should reduce the likelihood of actual revenues falling short of budget estimates during the year and thus avoid mid-year service reductions.

E. Revenue Collection and Administration

The Authority shall pursue to the full extent allowed by state law all delinquent ratepayers and overdue payments to the Authority. Since revenue should not exceed the cost of producing it, the Authority shall strive to control and reduce administrative collection costs.

Salinas Valley Solid Waste Authority
Financial Policies

EXPENDITURES

The Authority shall assure fiscal stability and the effective and efficient delivery of services, through the identification of necessary services, establishment of appropriate service levels, and careful administration of the expenditure of available resources.

A. Current Funding Basis

The Authority shall operate on a current funding basis. Expenditures shall be budgeted and controlled to not exceed current revenues.

B. Avoidance of Operating Deficits

The Authority shall take immediate corrective actions if at any time during the fiscal year expenditure and revenue estimates are such that an operating deficit (i.e., projected expenditures in excess of projected revenues) is projected at year-end. Corrective actions can include a hiring freeze, expenditure reductions, fee increases, or use of fund balance within the Fund Balance/Reserves Policy. Expenditure deferrals into the following fiscal year, short-term loans, or use of one-time revenue sources shall be avoided to balance the budget.

C. Maintenance of Capital Assets

Within the resources available each fiscal year, the Authority shall maintain capital assets and infrastructure at a sufficient level to protect the Authority's investment, to minimize future replacement and maintenance costs, and to continue current service levels.

D. Periodic Program Reviews

The General Manager shall undertake periodic staff and third-party reviews of Authority programs for both efficiency and effectiveness. Privatization and contracting with other governmental agencies will be evaluated as alternative approaches for service delivery. Programs which are determined to be inefficient and/or ineffective shall be reduced in scope or eliminated.

E. Purchasing

The Authority shall make every effort to maximize any discounts offered by creditors/vendors. Staff shall use competitive bidding whenever possible to attain the best possible price on goods and services.

Salinas Valley Solid Waste Authority
Financial Policies

FUND BALANCE/RESERVES

The Authority shall maintain a fund balance at a level sufficient to protect the Authority's creditworthiness as well as its financial position from unforeseeable emergencies.

A. Funding the Reserves

After completion of the annual audit, any undesignated cash balance will be first used to pay down any Unfunded Actuarial Liability to the CalPERS retirement accounts. Remaining funds shall be allocated to reserves using the following methodology:

1. Operating Reserve (20%)
2. Capital Projects Reserve (60%)
3. Environmental Impairment Reserve (20%)

Any allocation outside of the prescribed methodology or transfers between reserves must be approved by the Board.

B. Operating Reserve

The Authority shall strive to maintain an Operating Reserve equal to twenty percent (20%) of the current year's operating expenditure budget in order to provide sufficient reserves for unforeseen occurrences and revenue shortfalls. Operating expenditures, for reserve purposes, is defined as the total budget less capital project expenditures.

❖ Use of Operating Reserve

The Operating Reserve shall be used only for its designated purpose: Emergencies, non-recurring expenditures, or major capital purchases that cannot be accommodated through current year revenues. Should such use reduce the balance below the appropriate level set as the objective, restoration recommendations will accompany the decision to utilize said reserve.

C. Capital Projects Reserve

Due to the capital-intensive nature of the Authority's landfill operations the Authority will develop a Capital Projects Reserve for the purpose of funding future capital projects and replacement of existing capital infrastructure in accordance with the Capital Improvements Financial Policies. The target amount of the reserve will be based on the average annual capital needs of the Authority.

Salinas Valley Solid Waste Authority
Financial Policies

D. Environmental Impairment Reserve

Due to the potential release of contaminants that exists with all Municipal Solid Waste landfills, the Authority will fund an Environmental Impairment Reserve for the purpose of responding to a release in a timely manner. The funds can also be used for mitigation or corrective action measures required by CalRecycle. It is highly unlikely that all sites would need corrective action at the same time. Therefore, the funding goal is the Capital Improvement costs at the highest of the sites.

E. Annual Review of Reserves

As part of the annual budget process, the Authority will review the target amount and the status of each of the reserves. This will be considered as part of the budget development. The goal is to reach the Operating and Environmental Impairment Reserve amounts within a five-year period but in no case later than 10 years.

Salinas Valley Solid Waste Authority
Financial Policies

CAPITAL EXPENDITURES AND IMPROVEMENTS

The Authority shall annually review the state of its capital assets, setting priorities for their replacement and renovation based on needs, funding, alternatives, and availability of resources.

A. Capital Improvement Plan

The Authority shall prepare a 10-Year Capital Improvement Plan (CIP) which will detail the Authority's capital needs. The CIP plan will be reviewed every year while discussions of the operating budget take place. The CAO will develop guidelines for what projects to include in the CIP budget. All projects, ongoing and proposed, shall be prioritized based on an analysis of current needs and resource availability. For every capital project, all operation, maintenance, and replacement costs shall be fully disclosed. The CIP budget will be in conformance with and support the Authority's major planning documents and 3-year Strategic Plans.

B. Capital Improvement Budget

The CIP plan will be the basis for which projects will be included in the following year's budget. Appropriations will be approved annually using the following criteria:

1. The needs identified in the Authority's planning documents.
2. Cost/benefit analysis identifying all economic or financial impacts of the project.
3. Identification of available funding resources.

CIP funding will be based on the following priorities:

1. Projects that comply with regulatory requirements.
2. Projects that maintain health and safety standards.
3. Projects that maintain and preserve existing facilities.
4. Projects that replace existing facilities which can no longer be maintained.
5. Projects that improve operations.

C. Capital Expenditure Financing

Projects will be financed using the following preferred order:

1. Use of current revenues.
2. Use of the Capital Projects Reserve.
3. Borrow money through debt issuance.

Debt financing includes revenue bonds, certificates of obligation, lease/purchase agreements, and other obligations permitted to be issued or incurred under California law. Guidelines for assuming debt are set forth in the Debt Policy Statements.

Salinas Valley Solid Waste Authority
Financial Policies

D. Capital Projects Reserve Fund

A Capital Projects Reserve Fund shall be established and maintained to accumulate funds transferred from the undesignated fund balance. This fund shall only be used to pay for non-routine and one-time capital expenditures such as land and building purchases or construction and maintenance projects with a 10-year life. Expenditures from this Fund shall be aimed at protecting the health and safety of residents, employees, and the environment, and protecting the existing assets of the Authority.

E. Capital Projects Management

The Authority will fund and manage its capital projects in a phased approach. The project phases will become a framework for appropriate decision points and reporting. The phasing will consist of:

1. Conceptual/Schematic Proposal
2. Preliminary Design and Cost Estimate
3. Engineering and Final Design
4. Bid Administration
5. Acquisition and Construction
6. Project Closeout

Each project will have a project manager who will prepare the project proposal, ensure that required phases are completed on schedule, authorize all project expenditures, ensure that all regulations and laws are observed, periodically report project status and track project expenditures.

Salinas Valley Solid Waste Authority
Financial Policies

DEBT

The Authority shall utilize debt financing only to provide needed capital equipment and improvements while minimizing the impact of debt payments on current revenues.

A. Use of Debt Financing

The issuance of long-term debt will be only for the acquisition of land, capital improvements, or equipment.

Debt financing is not considered appropriate for current operations, maintenance expenses, or for any recurring purposes.

B. Conditions for Debt Issuance

The Authority may use long-term debt to finance major equipment acquisition or capital projects only if it is established through a cost/benefit analysis that the financial and community benefits of the financing exceed the financing costs. Benefits would include, but not be limited to, the following:

1. Present value benefit: The current cost plus the financing cost is less than the future cost of the project.
2. Maintenance value benefit: The financing cost is less than the maintenance cost of deferring the project.
3. Equity benefit: Financing provides a method of spreading the cost of a facility back to the users of the facility over time.
4. Community benefit: Debt financing of the project enables the Authority to meet an immediate community need.

Debt financing will be used only when project revenues or other identified revenue sources are sufficient to service the debt.

C. Debt Structure

The Authority's preference is to issue fixed-rate, long-term debt with level debt service, but variable rate debt or other debt service structure may be considered if an economic advantage is identified for a particular project.

Bond proceeds, for debt service, will be held by an independent bank acting as trustee or paying agent.

The Authority's minimum bond rating objective for all debt issues is a Moody's and Standard & Poor's rating of A (upper medium grade). Credit enhancements will be used to achieve higher ratings when there is an economic benefit.

Salinas Valley Solid Waste Authority
Financial Policies

The Authority may retain the following contract advisors for the issuance of debt:

1. Financial Advisor - To be selected, when appropriate, by negotiation to provide financial analysis and advice related to the feasibility and structure of the proposed debt.
2. Bond Counsel - To be selected by negotiation for each debt issue.
3. Underwriters - To be selected by negotiation or competitive bid for each bond issue based upon the proposed structure for each issue.

D. Call Provisions

Call provisions for bond issues shall be made as short as possible consistent with the lowest interest cost to the Authority. When possible, all bonds shall be callable only at par.

E. Debt Refunding

Authority staff and the financial advisor shall monitor the municipal bond market for opportunities to obtain interest savings by refunding outstanding debt. As a general rule, the present value savings of a particular refunding should exceed 3.5% of the refunded maturities.

F. Interest Earnings

Interest earnings received on the investment of bond proceeds shall be used to assist in paying the interest due on bond issues, to the extent permitted by law.

G. Lease/Purchase Agreements

Over the lifetime of a lease, the total cost to the Authority will generally be higher than purchasing the asset outright. As a result, the use of lease/purchase agreements and certificates of participation in the acquisition of vehicles, equipment and other capital assets shall generally be avoided, particularly if smaller quantities of the capital asset(s) can be purchased on a "pay-as-you-go" basis.

H. Post Issuance Administration / Internal Control

❖ Investment of Proceeds

The proceeds of bond sales will be invested until used for the intended project(s) to maximize utilization of the public funds. The investments will be made to obtain the highest level of 1) safety, 2) liquidity, and 3) yield, and may be held as cash. The Authority's investment guidelines and bond indentures will govern objectives and criteria for investment of bond proceeds. The Finance and Administration Manager will oversee the investment of bond proceeds in a manner to avoid, if possible, and minimize any potential negative arbitrage over the life of the bond issuance, while complying with arbitrage and tax provisions.

Salinas Valley Solid Waste Authority
Financial Policies

❖ Use of Proceeds

Bond proceeds will be deposited and recorded in separate accounts to ensure that funds are not comingled with other Authority funds. To ensure proceeds from bond sales are used in accordance with legal requirements, all invoices will be submitted to the Finance and Administration Manager for approval prior to payment. The Finance and Administration Manager will be tasked with monitoring the expenditure of bond proceeds to ensure that they are used only for the purpose and authority for which the bonds were issued and exercising best efforts to spend bond proceeds in such a manner that the Authority will meet one of the spend-down exemptions from arbitrage rebate. Tax-exempt bonds will not be issued unless it can be demonstrated that 85% of the proceeds can reasonably be expected to be expended within the three-year temporary period.

❖ Arbitrage Compliance

The use of bond proceeds and their investments must be monitored to ensure compliance with all Internal Revenue Code Arbitrage Rebate Requirements. The Finance and Administration Manager shall ensure that all bond proceeds and investments are tracked in a manner which facilitates accurate calculation; and, if a rebate payment is due, such payment is made in a timely manner.

Salinas Valley Solid Waste Authority
Financial Policies

INVESTMENTS

The Authority's cash will be invested in such a manner to ensure the absolute safety of principal and interest, meet the liquidity needs of the Authority, and achieve the highest possible yield after meeting the first two requirements.

A. Investment Policy

The Authority Treasurer is both authorized and required to promulgate a written Statement of Investment Policy which shall be presented to the Board annually.

B. Interest Earnings

Interest earned from investments shall be distributed to the operating funds from which the money was provided, with the exception that interest earnings received on the investment of bond proceeds shall be attributed and allocated to those debt service funds responsible for paying the principal and interest due on the bond issue.

Salinas Valley Solid Waste Authority
Financial Policies

GRANTS

The Authority shall seek, apply for, and effectively administer federal, state and foundation grants-in-aid that address the Authority's current priorities and policy objectives.

A. Grant Guidelines

The Authority shall apply, and facilitate the application for others, only for grants that are consistent with the objectives and high priority needs previously identified by the Board. The potential for incurring ongoing costs, to include the assumption of support for grant-funded positions from local revenues, will be considered prior to applying for a grant.

B. Indirect Costs

The Authority shall recover full indirect costs unless the funding agency does not permit it. The Authority may waive or reduce indirect costs if doing so will significantly increase the effectiveness of the grant.

C. Grant Review

All grant submittals shall be reviewed for their cash match requirements, their potential impact on the operating budget, and the extent to which they meet the Authority's policy objectives. Departments shall seek Board approval prior to submission of a grant application. Should time constraints under the grant program make this impossible, the department shall obtain approval to submit an application from the CAO and then, at the earliest feasible time, seek formal Board approval. If there are cash match requirements, the source of funding shall be identified prior to application. An annual report on the status of grant programs and their effectiveness shall also be prepared.

D. Grant Program Termination

The Authority shall terminate grant-funded programs and associated positions when grant funds are no longer available unless alternate funding is identified.

Salinas Valley Solid Waste Authority
Financial Policies

CLOSURE AND POST-CLOSURE FUNDING

The Authority shall properly fund all closure and post closure costs in accordance with CalRecycle requirements.

A. Closure Funding

In accordance with CalRecycle requirements, the Authority shall annually set aside sufficient funds to fully fund all accrued closure costs liability. These funds will be held in a separate Closure Fund restricted specifically for this purpose.

B. Post-Closure Funding

Johnson Canyon Landfill is the Authority's last regional landfill. To ensure that there is adequate funding for post-closure maintenance of the landfill for the minimum required 30 years, the Authority shall ensure that the post-closure liability is fully funded annually. The required funding shall be the currently filled capacity percentage times the CalRecycle approved post-closure estimate. These funds will be held in a separate Post-Closure Fund restricted specifically for this purpose.

In accordance with Financial Assurances, the Authority shall fund post closure costs for the three currently closed sites from future revenues when those costs are incurred. The Authority has entered into a Pledge of Revenue agreement with CalRecycle for this purpose.

C. Closure and Post-Closure Funding Calculations

The Authority shall, as part of the budget process, annually recalculate the closure and post-closure costs on a per ton basis. Funds will be transferred monthly to the appropriate fund based on tonnage landfilled. Post-closure expense incurred due to the current fiscal year solid waste disposal will be recorded as an expense on the Authority's financial statements with a corresponding liability.

Salinas Valley Solid Waste Authority
Financial Policies

FISCAL MONITORING

Authority staff shall prepare and present to the Board regular reports that analyze, evaluate, and forecast the Authority's financial performance and economic condition.

A. Financial Status and Performance Reports

Monthly reports comparing expenditures and revenues to current budget, noting the status of fund balances, and outlining any remedial actions necessary to maintain the Authority's financial position shall be prepared for review by the Board.

B. Five-year Forecast of Revenues and Expenditures

A five-year forecast of revenues and expenditures, to include a discussion of major trends affecting the Authority's financial position, shall be included during the budget process. The forecast shall also examine critical issues facing the Authority, economic conditions, and the outlook for the upcoming budget year. The document shall provide insight into the Authority's financial position and alert the Board to potential problem areas requiring attention.

C. Status Report on Capital Projects

A summary report on capital projects completed and the status of the Authority's various capital projects will be prepared as part of the monthly financial report and presented to the Board.

D. Compliance with Board Policy Statements

The Financial Policies will be reviewed annually and updated, revised, or refined as deemed necessary. Policy statements adopted by the Board are guidelines, and occasionally, exceptions may be appropriate and required. However, exceptions to stated policies will be specifically identified, and the need for the exception will be documented and fully explained.

Salinas Valley Solid Waste Authority
Financial Policies

ACCOUNTING, AUDITING, AND FINANCIAL REPORTING

The Authority's accounting, auditing and financial reporting shall comply with prevailing local, state, and federal regulations, as well as current professional principles and practices as promulgated by authoritative bodies.

A. Conformance to Accounting Principles

The Authority's accounting practices, and financial reporting shall conform to generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants (AICPA), and the Government Finance Officers Association (GFOA).

B. Popular Reporting

In addition to issuing an annual comprehensive financial report (ACFR) in conformity with GAAP, the Authority shall supplement its ACFR with a simpler, "popular" report designed to assist those residents who need or desire a less detailed overview of the Authority's financial activities. This report should be issued no later than six months after the close of the fiscal year.

Salinas Valley Solid Waste Authority
Financial Policies

INTERNAL CONTROLS

The Authority shall establish and maintain an internal control structure designed to provide reasonable assurance that Authority assets are safeguarded and that the possibilities for material errors in the Authority's financial records are minimized.

A. Proper Authorizations

Procedures shall be designed, implemented, and maintained to ensure that financial transactions and activities are properly reviewed and authorized.

B. Separation of Duties

Job duties will be adequately separated to reduce, to an acceptable level, the opportunities for any person to be in a position to both perpetrate and conceal errors or irregularities in the normal course of assigned duties.

C. Proper Recording

Procedures shall be developed and maintained that will ensure financial transactions and events are properly recorded and that all financial reports may be relied upon as accurate, complete, and up to date.

D. Access to Assets and Records

Procedures shall be designed and maintained to ensure that adequate safeguards exist with the access to and use of financial assets and records.

E. Independent Checks

Independent checks and audits will be made on staff performance to ensure compliance with established procedures and proper valuation of recorded amounts.

F. Costs and Benefits

Internal control systems and procedures must have an apparent benefit in terms of reducing and/or preventing losses. The cost of implementing and maintaining any control system should be evaluated against the expected benefits to be derived from that system.

Salinas Valley Solid Waste Authority
Financial Policies

OPERATING BUDGET

The Authority's operating budget will implement the policy decisions of the Board. It will provide a clear picture of the Authority's resources and their use.

A. Budget Format

The budget shall provide a complete financial plan of all Authority funds and activities for the ensuing fiscal year and shall be in such form as the Chief Administrative Officer deems desirable or that the Board may require.

The budget shall begin with a clear general summary of its contents. It shall show in detail all estimated revenues, all carryover fund balances and reserves, and all proposed expenditures, including debt service, for the ensuing fiscal year.

The total of proposed expenditures shall not exceed the total of estimated revenues plus the unappropriated fund balance, exclusive of reserves, for any fund.

The budget will be organized on a program/service level format.

The budget development process will include the identification and evaluation of policy options for increasing and decreasing service levels.

B. Estimated Revenues

The Authority will annually update its revenue forecast to enhance the budgetary decision-making process.

In its budget projections, the Authority will attempt to match current expenses to current revenues. If it becomes apparent that revenue shortfalls will create a deficit, efforts will be made first to reduce the deficiency through budgetary reductions.

If appropriate reductions are insufficient, the Board may decide, on an exception basis, to use an appropriate existing reserve.

C. Appropriations

In evaluating the level of appropriations for program enhancements, or reductions, the Authority will apply the following principles in the priority order given:

1. Essential services, which provide for the health and safety of residents, will be funded to maintain current dollar levels.
2. The budget will provide for adequate ongoing maintenance of facilities and equipment.

Salinas Valley Solid Waste Authority
Financial Policies

3. Appropriations for program enhancements or reductions will be evaluated on a case-by-case basis rather than across the board.
4. When reductions in personnel are necessary to reduce expenditures, they shall be consistent with the Authority Board's established service level priorities and, when possible, shall be accomplished through normal attrition.
5. Programs, which are self-supported by special revenues or fees, shall be separately evaluated.

Prior to the Authority Board making any supplemental appropriation, the CAO or Finance and Administration Manager shall certify that funds in excess of those estimated in the budget are available for appropriation. Any such supplemental appropriations shall be made for the fiscal year by Board action up to the amount of any excess.

Appropriations may be reduced at any time during the fiscal year by the Authority Board upon recommendation of the CAO. When appropriation reductions are recommended, the CAO shall provide specific recommendations to the Board, indicating the estimated amount of the reduction, any remedial actions taken, and recommendations as to any other steps to be taken.

The CAO may transfer appropriations between divisions, and division managers may transfer appropriations between programs and accounts within their individual divisions, but only the Board by resolution may appropriate funds from reserves or fund balances.

Appropriations for capital improvement programs, post-closure, and grants shall continue in force until expended, revised, or cancelled. All other appropriations shall lapse at the end of the fiscal year to the extent that they have not been expended.

The Authority will endeavor to budget a contingency account in the operating budgets equal to one percent of the total Operating Budget to meet changing operational requirements during the fiscal year.

Salinas Valley Solid Waste Authority
Financial Policies

CAPITAL ASSETS

The Authority will capitalize all assets in accordance with Generally Accepted Accounting Principles to maintain proper control of all assets.

- A. Overview – The Finance Division will maintain an asset management system that will meet external financial reporting requirements and the needs of the Authority in line with these policies.
1. Capital assets are recorded as expenditures in governmental funds at the time the assets are received, and the liability is incurred. These assets will be capitalized at cost on the government wide financial statements. Enterprise fixed assets are recorded as assets within the fund when purchased and a liability is incurred.
 - I. GASB 34 defines Capital Assets as land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and have initial useful lives extending beyond a single reporting period.
 - II. GASB 34 defines Infrastructure Assets as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples include roads, bridges, tunnels, drainage systems, water and sewer systems, dams, and lighting systems. Buildings that are an ancillary part of a network of infrastructure assets are included.

The Authority uses the most current edition of GOVERNMENTAL ACCOUNTING, AUDITING, AND FINANCIAL REPORTING (GAAFR) published by the Government Finance Officers Association (GFOA) as its authoritative guide in setting policy and establishing accounting procedures regarding capital assets.

- B. Capitalization
Generally, all capital assets with an original cost of \$15,000 or more will be capitalized (recorded as an asset on the balance sheet versus expensing the item). This capitalization policy addresses financial reporting, not control. The Authority follows the GFOA recommended practices for establishing capitalization thresholds. Specific capitalization requirements are described as follows:

Salinas Valley Solid Waste Authority
Financial Policies

1. The asset must cost \$15,000 or more.
2. The asset must have a useful life of more than one year.
3. The capitalization threshold is applied to individual units of capital assets rather than groups. For example, ten items purchased for \$10,000 each will not be capitalized even though the total (\$100,000) exceeds the threshold of \$15,000.
4. For purposes of capitalization, the threshold will generally not be applied to components of capital assets. For example, a keyboard, monitor and central processing unit purchased as components of a computer system will not be evaluated individually against the capitalization threshold. The entire computer system will be treated as a single asset. The capitalization threshold will be applied to a network if all component parts are required to make the asset functional.
5. Repairs to existing capital assets will generally not be subject to capitalization unless the repair extends the useful life of the asset. In this case the repair represents an improvement and is subject to the requirements described in number six below.
6. Improvements to existing capital assets that extend the useful life of the related capital asset will be subject to capitalization if the cost exceeds \$15,000.
7. Capital projects will be capitalized as "construction in progress" until completed. Personal computers will not be capitalized:

C. Leased Assets

GASB 87 requires that all leases are reported as a capital or financing lease unless the lease is a short-term lease, characterized as 12 months or less. A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset as specified in a contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment.

Leases will be capitalized if both of the following criteria are met:

1. The non-cancellable portion of the lease is more than 12 months
2. The total amount of the lease meets the capitalization threshold of \$15,000

At the commencement of the lease term, a lease will be recorded as both a lease liability at the present value of payments expected to be made during the lease term, and a lease asset measured at the amount of the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs.

Salinas Valley Solid Waste Authority
Financial Policies

D. Capital Asset Recording

It is the responsibility of the Finance Division to record, monitor and inventory all fixed assets. Each division will assign appropriate staff members to respond to verification, inventories, and filling out the necessary forms for recording transfers, dispositions, or retired fixed assets.

E. Acquisition of Capital Asset

Fixed assets may be acquired through direct purchase, lease-purchase or capital lease, construction, eminent domain, donations, and gifts. When a capital asset is acquired, the funding source will be identified. If funds are provided by a specific funding source, a record will be made of that specific source such as:

- ❖ Bond Proceeds
- ❖ State Grants

F. Measuring the Cost and/or Value

Capital assets are recorded at their "historical cost," which is the original cost of the assets. Donations accepted by the Authority will be valued at the fair market value at the time of donation. Costs include purchase price (less discounts) and any other reasonable and necessary costs incurred to place the asset in its intended location and prepare it for service. Costs could include the following:

- ❖ Sales Tax
- ❖ Freight charges
- ❖ Legal and title fees
- ❖ Closing costs
- ❖ Appraisal and negotiation fees
- ❖ Surveying fees
- ❖ Land-preparation costs
- ❖ Demolition costs
- ❖ Relocation costs
- ❖ Architect and accounting fees
- ❖ Insurance premiums and interest costs during construction

G. Establishing Cost in the Absence of Historical Records

According to GASB 34, an estimate of the original cost is allowable. Standard costing is one method of estimating historical cost using a known average installed cost for a like unit at the estimated date of acquisition. Another recognized method is normal costing wherein an estimate of historical cost is based on current cost of reproduction new indexed by a reciprocal factor of the price increase of a specific item or classification from the appraisal date to the estimated date acquired. When necessary, the Authority will use whichever method gives the most reasonable amount based on available information.

Salinas Valley Solid Waste Authority
Financial Policies

H. Recording Costs Incurred After Acquisition

Expenditures/expenses for replacing a component part of an asset are not capitalized. However, expenditures/expenses that either enhance a capital asset's functionality (effectiveness or efficiency), or that extend a capital asset's expected useful life are capitalized. For example, periodically slurry sealing a street would be treated as a repair (the cost would not be capitalized), while an overlay or reconstruction would be capitalized. Adding a new lane constitutes an addition and would therefore also be capitalized.

I. Disposition or Retirement of Fixed Assets

Assets with an estimated remaining value of \$15,000 or more will be scheduled for Board approval prior to disposal. The asset will be disposed of in a way to achieve the highest recovery possible while ensuring that the cost of disposal is minimized. The recovered funds will be allocated to the Capital Improvement Project used to replace the asset. Once disposed, the original cost less depreciation will then be removed from the Authority's capital asset management system.

J. Transfer of Assets

The transfer of fixed assets between divisions requires notification to the Finance Department.

K. Depreciation

In accordance with GASB Statement No. 34 the Authority will record depreciation expense on all capital assets, except for inexhaustible assets.

The Authority will use straight-line depreciation using the half-year convention or mid-month as appropriate. Depreciation will be calculated over the estimated useful life of the asset.

L. Recommended Lives

The Authority follows GFOA Recommended Practices when establishing recommended lives for capitalized assets. In accordance with GASB 34 the Authority will rely on "general guidelines obtained from professional or industry organizations." The Authority will rely on estimated useful lives published by GFOA. If the life of a particular asset is estimated to be different than these guidelines, it may be changed. The following is a summary for the estimated useful lives:

<u>Asset Class</u>	<u>Useful Life</u>
Buildings	20 to 50 years
Improvements	15 to 45 years
Infrastructure	20 to 50 years
Equipment and Machinery	5 to 20 years

Salinas Valley Solid Waste Authority
Financial Policies

M. Control of Assets

In accordance with GFOA Recommended Practice the Authority will exercise control over the non-capitalized tangible capital-type items by establishing and maintaining adequate control procedures at the division level. The Authority's capitalization threshold of \$15,000 meets financial reporting needs and is not designed for nor particularly suited to maintain control over lower cost capital assets. It is the responsibility of each division to maintain inventories of lower-cost capital assets to ensure adequate control and safekeeping of these assets.

N. Maintenance Schedules

The Authority shall develop and implement maintenance and replacement schedules with a goal of maximizing the useful life of all assets. The schedules shall include estimates of annual maintenance and/or replacement funding required for each asset.

O. Maintenance Funding

The Authority shall identify specific sources of funds for the annual maintenance or replacement of each asset. Whenever possible, the maintenance or replacement funding shall be identified from a source other than the Authority General Fund. The Authority shall endeavor to set aside, on an annual basis, one and one-half percent (1½%) of its Operating Budget to provide for on-going maintenance and required replacement of assets that cannot be reasonably funded from other sources.

P. Inventorying

The Authority will follow the GFOA recommended practice of performing a physical inventory of its capitalized capital assets, either simultaneously or on a rotating basis, so that all capital assets are physically accounted for at least once every five years.

Q. Tagging

The Authority will tag only moveable equipment with a value of \$15,000 or higher. Rolling stock items will not be tagged. They will be identified by the VIN number. The Finance department will be responsible for tagging equipment.



Surplus Allocation
 FY 2023-24
 November 6, 2024

Published 10/31/24

1

Available Balance Calculations

Cash Balance at 06-30-2024	<u>38,567,890.20</u>
<u>Restricted by Legal Agreement</u>	
JC Closure Fund	5,154,023.75
State Grants	657,231.49
<u>Funds Held in Trust</u>	
Employees FSA Trust	4,520.06
CCRMC Trust	107,112.67
<u>Committed by Board Policy</u>	
Designated for Capital Projects Reserve	4,093,074.71
Designated for Operations Reserve	3,264,000.00
Designated for Environmental Impairment Reserve	2,678,486.88
Expansion Fund	5,006,755.36
<u>Assigned by Budget</u>	
Assigned to Capital Projects	11,247,222.24
Assigned to Crazy Horse Post-Closure	632,490.50
Assigned to Lewis Road Post-Closure	183,318.83
Assigned to Johnson Canyon Post-Closure	2,746,546.78
Assigned to Jolon Road Post-Closure	<u>90,001.05</u>
Total Available for Surplus Allocation at 06-30-2024	<u>2,703,105.88</u>

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Financial Policy

Total Available for Surplus Allocation at 06-30-2024	2,703,105.88
UAL Paydown (Per Financial Policies)	<u>(65,000.00)</u>
Allocated Amount	<u>2,638,105.88</u>
Capital Projects Reserve (60%)	1,582,863.52
Operations Reserve (20%)	527,621.18
Environmental Impairment Reserve (20%)	<u>527,621.18</u>
Total Surplus Allocation	<u>2,638,105.88</u>

3

Supplemental Appropriations

- UAL Paydown (Operations Budget)
– \$65,000

4

Reserve Balances on 11-16-2023

Designated for Capital Projects Reserve

Balance at 06-30-2024	4,093,074.71
FY 2022-23 Surplus Allocation	1,582,863.52
Ending Balance	<u>5,675,938.23</u>

Designated for Environmental Impairment Reserve

Balance at 06-30-2024	2,678,486.88
FY 2023-24 Surplus Allocation	527,621.18
Ending Balance (Goal \$4.12M)	<u>3,206,108.06</u>
	77.9%

Designated for Operations Reserve

Balance at 06-30-2024	3,264,000.00
FY 2023-24 Surplus Allocation	527,621.18
Ending Balance (Goal \$4.67M)	<u>3,791,621.18</u>
	81.2%

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SVR Agenda Item - View Ahead 2024-25

ITEM NO. 5

	Nov	Dec	Jan	Feb	Mar	Apr
A	Proclamations		Election of Officers			
1	Minutes	Minutes	Minutes	Minutes	Minutes	Minutes
2	August Claims/Financials	Claims/Financials (EC)	Claims/Financials (EC)	Claims/Financials (EC)	Claims/Financials (EC)	Claims/Financials (EC)
3	September Claims/Financials (EC)	Member Agencies Activities Report	December 31 Cash & Investments Report	Member Agencies Activities Report	Member Agencies Activities Report	Member Agencies Activities Report
4	September 30 Cash & Investments Report (EC)		Member Agencies Activities Report	4th Qtr. Tonnage & Diversion Report	Public Hearing: Rate & Fee Sched (EC)	March 31 Cash & Investments Report
5	Member Agencies Activities Report		Mid-Year Budget Adjustment (EC)	Recycling Recognitions	FY 25-26 Proposed Budget (EC)	Earth day/Recycling Recognition
6	Fund Balance Reserves (EC)		Contract w/McGilloway, Ray, Brown & Kaufman	FY 25-26 Preliminary Budget (EC)	2024 Franchise Hauler Performance Report	
7	Annual County Used Oil Report		Supplemental Appropriation EV Vehicle Grant	5 & 10 Year Look Ahead (EC)		
8	Surplus Equipment		Supplemental Appropriation for Charging Station Grant and Award Contract			
9	Purchase of 2017 Freightliner		Annual Employee Survey Results (EC)			
10	Water Truck Purchase		Landfill Gas Project			
11	Award JRTS Pavement Rehabilitation Project Contract		FY 25-26 Budget Direction (EC)			
12	Authorize Release of Charging Station RFB					
13	Audit Report Previous FY					
14	Youth Council Introduction					
15	Annual Marketing / Media Overview & Art Contest Recognitions					
16	Succession Planning					
17	2025 BD/EC Meetings Schedule					
18	New Officers Nominating Committee					
19	GM Evaluation (EC)					
20	GC Evaluation (EC)					

Consent
Presentation
Consideration
<i>Closed Session</i>
[Other] (Public Hearing, Recognition, Informational, etc.)
(EC) Executive Committee
(sp) Strategic Plan Item