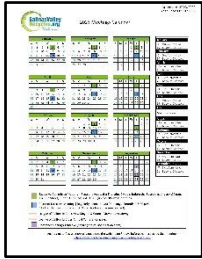




BOARD OF DIRECTORS

MEETING HIGHLIGHTS

October 20, 2022



Board of Directors and Executive Committee Meetings Calendar for 2023

With 2023 quickly approaching, the Regular Board of Directors and Executive Committee Meetings calendar was approved by the Board of Directors. To view or download the calendar visit us on our website at <https://svswa.org/wp-content/uploads/2022/11/2023-Meetings-Calendar.pdf>

Annual Comprehensive Financial Report for the Fiscal Year 2021-22



The report for the fiscal year ending June 30, 2022, highlighted that the Agency continues to not have internal weaknesses or material deficiencies and once again did not receive a management letter from the auditors. The report demonstrated that the Authority continues to improve its positive net position and no uncorrected misstatements were found. The Agency will be submitting the report to the Government Finance Officers Association (GFOA) for review under the Certificate of Achievement for Excellence in Financial Reporting. Jacinto Acosta Bernal, Account Manager from McGilloway, Ray, Brown & Kaufman Accountants & Consultants, reported that all Governmental Accounting Standards (GASB) were implemented, and that the Agency received a clean unqualified opinion - the best opinion that can

be received. He indicated no problems working management and commended staff for their dedication. To view the full report, visit our website at <https://svswa.org/about-us/financial-information/>.

2021 Franchise Waste Haulers Performance Report



In 2021 SVSWA administered the franchise hauler contracts for the Cities of Gonzales, Soledad, and Greenfield (Tri-Cities Disposal), and the City of King (Waste Management). A three-year comparison was presented with the data demonstrating an overall increase in trash collection from both haulers. The haulers continue to actively assist commercial businesses to comply with state mandates AB 341 and AB 1826; mandatory commercial recycling and organics recycling. The two haulers fulfilled their contract obligations.

FINANCIAL REPORT FOR MONTH ENDED AUGUST 2022 (16.7% OF THE FISCAL YEAR)

Revenue collected	\$ 4,402,184 (18.7% of Estimated Revenue of \$23,271,850)
Expenditures for operations	\$ 5,612,654 (26.9% of Operating Budget of \$20,725,000)
Cash balance	\$ 29,585,263

REDUCE

REUSE

RECYCLE

"To manage Salinas Valley solid waste as a resource, promoting sustainable, environmentally sound and cost-effective practices through an integrated system of waste reduction, reuse, recycling, innovative technology, customer service, and education."