

BOARD OF DIRECTORS

MEETING HIGHLIGHTS

April 17, 2014

Next Strategic Planning Retreat was rescheduled to Thursday July 31, 2014

LAFCO Municipal Service Review

An informational letter was authorized for submittal to the Local Agency Formation Commission for consideration during its 5-year Municipal Service Review concerning Monterey Regional Waste Management District's sphere of influence. The District's boundary and sphere of influence, which includes areas within the Authority's boundary, were approved before the Authority's formation.

Strategic Plan Monthly Progress Report

An update was given on the current six-month objectives of the Authority's threeyear goals:

- A. Fund and implement 75% diversion of waste from landfills
- B. Complete development of the Salinas Area Transfer Station and Materials Recovery Center
- C. Utilize Jolon Road, Crazy Horse, and Lewis Road closed landfills to generate revenue
- D. Increase public access, involvement, and awareness of SVSWA activities
- E. Reduce costs and improve services at the Johnson Canyon Landfill and other SVSWA facilities

Revised Financial Policies

The Board approved a revision to the financial reserves policies as follows:

- 1. 15% Operating Reserve
- 2. Capital Projects Reserve
- 3. \$1.7M Environmental Impairment Reserve

These reserves will be funded by allocating any remaining fund balance at year end in the following manner: 60% to Capital Projects Reserve and 20% each to Operating Reserve and Environmental Impairment Reserve until such time as all three reserves are fully funded.

Grants Received Status Report

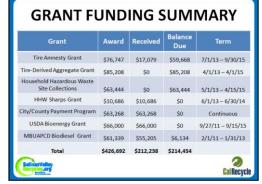
Staff presented an update on the current grants and discussed future grant opportunities including two grants from CalRecycle, 1) for the purchase of a box truck for door-to-door household hazardous waste collection and clean up events, and 2) to assist in construction of a composting facility at Johnson Canyon Landfill.

Financial Report for Month Ended February 2014 (66.67% of the Fiscal Year)

Revenue collected
Expenditures for operations
Cash balance

\$ 11,971,339 (66.58% of Estimated Revenue of \$17,979,847) \$ 10,439,684 (64.96% of Operating Budget of \$16,070,455)

\$ 11,150,489





REDUCE REUSE RECYCLE