



BOARD OF DIRECTORS

MEETING HIGHLIGHTS

January 20, 2022

2022 ELECTION OF OFFICERS

The preceding officers were re-elected to a second one-year term. The three officers compose the Executive Committee, which meets the Thursday two weeks prior to the regular Board of Directors meetings.



Chris Lopez
President
County of Monterey



Christie Cromeenes
Vice President
City of Salinas



Drew Tipton
Alternate Vice President
City of Greenfield

2021 EMPLOYEE SURVEY RESULTS

The results of the current survey, which measures items such as employee job attitude, morale, and general attitude, were presented to the Board. Overall, the report was comparable to previous years demonstrating a slight decrease in morale and a high percentile in positive general attitude between the employees. Comments received within the survey related to the uncertainty due to COVID-19 and the relocation of the Sun Street Transfer Station led Management to believe that it is the direct cause to the slight decline in morale.

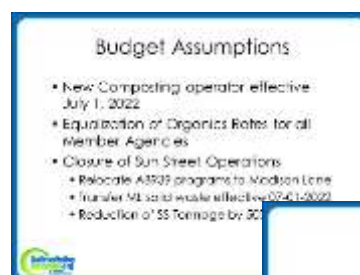


BONDS REFINANCING

With direction from the Board at its September 16, 2021, meeting, staff worked diligently to complete the process necessary to move forward with refinancing the Bonds. At this meeting the Board approved the resolution allowing the refinancing of the bonds. Subsequently this will shorten the maturity of the bonds by one year to allow for an estimated total saving of \$1.64 million.

PRELIMINARY BUDGET 2022-23 DIRECTION

A preliminary operating and CIP budget of \$23,500,000 was presented to the Board for feedback. The preliminary budget is balanced and includes increases to organics program tipping fees, AB939 fees, and a reduction to the solid waste tipping fee. The budget also assumes closure of Sun Street Transfer Station, and the start of AB939 services as well as hauling for Republic Services at Madison Lane Transfer Station. Some of the elements in the budget are still being negotiated, but assumptions will be updated as information becomes available through the budget process with the rate hearing and budget adoption scheduled for the March Board Meeting.



	2021-22	2022-23	2023-24
SOLID WASTE TIPPING FEE	\$10.00	\$9.00	\$8.00
ORGANICS TIPPING FEE	\$15.00	\$16.00	\$17.00
AB939 TIPPING FEE	\$10.00	\$11.00	\$12.00
HAULING FEE	\$10.00	\$11.00	\$12.00
TRANSFER FEE	\$10.00	\$11.00	\$12.00
RECYCLING FEE	\$10.00	\$11.00	\$12.00
HAULING FEE	\$10.00	\$11.00	\$12.00
TRANSFER FEE	\$10.00	\$11.00	\$12.00
RECYCLING FEE	\$10.00	\$11.00	\$12.00

FINANCIAL REPORT FOR MONTH ENDED NOVEMBER 2022 (41.7% OF THE FISCAL YEAR)

Revenue collected	\$ 11,022,632 (47.4% of Estimated Revenue of \$23,271,850)
Expenditures for operations	\$ 8,860,244 (43.0% of Operating Budget of \$20,525,000)
Cash balance	\$ 34,555,803

REDUCE

REUSE

RECYCLE

"To manage Salinas Valley solid waste as a resource, promoting sustainable, environmentally sound and cost-effective practices through an integrated system of waste reduction, reuse, recycling, innovative technology, customer service, and education."