

BOARD OF DIRECTORS MEETING HIGHLIGHTS December 21, 2017

FAREWELL TO DOUG KENYON, GENERAL MANAGER OF REPUBLIC SERVICES, UPON HIS RETIREMENT

After 34 years in the solid waste management industry and more than 16 years in the Salinas Valley Mr. Kenyon welcomes retirement. Mr. Kenyon has provided immeasurable contributions towards SVR's Mission, Vision, Values, and supported the overarching goal of diverting 75% of waste from landfills by 2015 by partnering and collaborating with SVR on numerous projects over the years. Mr. Kenyon was presented with a proclamation that not only honored his support to SVR but also his constant support of Veterans and their sacrifices. Thank you, Mr. Kenyon, for all your hard work, dedication, and professionalism. Best wishes in all your future endeavors! Welcome Steve McCaffrey, new General Manager for Republic Services upon Mr. Kenyon's retirement, we look forward to working with you!





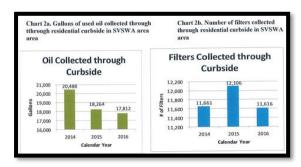
RECYCLING MARKETS UPDATE

With China being the world's largest purchaser of scrap plastic and paper their recent announcement of the import ban has shaken the recycling industry. Staff presented to the Board a report on the current recycling markets, explaining the efforts by the Solid Waste Association of North America (SWANA) to keep everyone informed on what the local impacts are expected to be. With limited acceptance of rigid plastics and contamination limits of no more than 0.3%, possible solutions are being analyzed by the recycling industry. Suggestions like maintaining clean bales by slowing down

sorting lines, or hiring more workers at Material Recovery Facilities to help eliminate contamination, or adding innovative technology are being looked at. SVR will continue to monitor the market and provide updates to the Board as necessary.

MONTEREY COUNTY ANNUAL REPORT OF COLLECTION OF USED OIL FOR CALENDAR YEAR 2016

SVR proudly partners with the Monterey County Health Department, Environmental Health Bureau to educate the public and commercial customers on how and where to properly recycle used motor oil and oil filters. The report for the period of January 1, 2016 through December 31, 2016 highlighted that a total of 63,845 gallons (78%) of used oil and 36,403 (86%) used oil filters



collected countywide at *drop-off centers* and a total of 17,812 gallons (81%) of all the used motor oil and 11,616 (87%) of used oil filters collected countywide in the *curbside pickup program* come from residents in SVR's service area.

FINANCIAL REPORT FOR MONTH ENDED OCTOBER 2017 (33.33 % OF THE FISCAL YEAR)

Revenue collected \$ 7,592,676 (41.3% of Estimated Revenue of \$18,364,750) Expenditures for operations \$ 5,712,409 (34.2% of Operating Budget of \$16,720,000) Cash balance \$ 23,666,460

REDUCE REUSE RECYCLE