BOARD OF DIRECTORS
MEETING HIGHLIGHTS
March 15, 2018

BOARD PRIORITIES SURVEY RESULTS
At the January Board meeting staff was asked to develop a survey designed to gather opinions from the Board members regarding agency priorities. This will help guide staff in the drafting of the next 6-month objectives that will be presented for discussion at the April 2018 Board meeting. Staff conducted an internal retreat and worked with EMC Research to develop and design the survey. The survey of 25 questions was distributed via Survey Monkey and hard copies to the Board members with all nine responses received within a week. The results indicate that the Core Values most important to the majority of the Board are Customer Service, followed by Fiscal Prudence, and Integrity. 67% of the Board members indicate that reducing illegal dumping is the top priority and 56% indicate that reducing the amount of waste that goes into local landfills by upgrading recycling facilities is extremely important. The majority or 67% of Board members indicate that the agency should develop systems that exceed State mandates to reduce landfill dependence as much as possible. Ensuring long-term financial sustainability for the agency is the top priority when considering options for future facilities planning with 56% of Board members ranking this as extremely important, scoring its total importance at an 89%, followed by Increasing Sustainability through Waste Recovery, and Controlling Increases in Operating Costs.

AGREEMENT WITH REPUBLIC SERVICES OF SALINAS
With the construction currently underway for the expansion of the Organics Processing Project that will help meet new state mandates requirements to reduce organics from going to the landfills and associated greenhouse gas emissions, SVR is working with Republic Services and the City of Salinas to approve an agreement with Republic Services for a phased-in Organics processing rate adjustment for the City of Salinas. This agreement will help avoid an increase in AB 939 fees for all member agencies to fully fund the program. The current agreement has required an ongoing subsidization to support current operational costs above the contracted rates that where established in 2004. Staff was asked to present the information to the City Council in conjunction with Republic’s annual rate increase package.

FISCAL YEAR 2018-19 RATES & FEES AND OPERATING BUDGET - APPROVED
The Board approved the $18,860,000 Operating Budget for the fiscal year 2018-19 which includes the funding of projected increases, such as, the expansion of the Organics Process Program, Debt Service, Facility Maintenance and Payroll. The increases will be funded by increases in projected tonnage, tipping fees for Organics and a small increase in the Transportation Surcharge.

FINANCIAL REPORT FOR MONTH ENDED JANUARY 2018 (58.33% OF THE FISCAL YEAR)
Revenue collected $13,406,490 (70.7% of Estimated Revenue of $18,364,750)
Expenditures for operations $8,863,351 (51.5% of Operating Budget of $16,720,000)
Cash balance $25,760,549

“Reduce, Reuse, Recycle.
To manage Salinas Valley solid waste as a resource, promoting sustainable, environmentally sound and cost-effective practices through an integrated system of waste reduction, reuse, recycling, innovative technology, customer service, and education.”