



Agenda
EXECUTIVE COMMITTEE

Wednesday October 2, 2013
4:00 p.m.

Conference Room
128 Sun Street, Suite 101, Salinas, California

CALL TO ORDER

ROLL CALL

President Fernando Armenta (County of Monterey)
Vice President Elizabeth Silva (City of Gonzales)
Alternate Vice President Jyl Lutes (City of Salinas)

GENERAL MANAGER COMMENTS

DEPARTMENT MANAGER COMMENTS

COMMITTEE MEMBER COMMENTS

PUBLIC COMMENTS

Receive public communications from audience on items which are not on the agenda.
Speakers are limited to three minutes.

CONSIDERATION ITEMS

1. [Minutes of September 11, 2013 Meeting](#)
 - A. Committee Discussion
 - B. Public Comment
 - C. Recommended Committee Action – Approval

2. [August 2013 Claims and Financial Reports](#)
 - A. Receive a report from Finance Manager Roberto Moreno
 - B. Committee Discussion
 - C. Public Comment
 - D. Recommended Committee Action – Forward to the Board for Approval

3. [Draft Financial Statements for Year-ended June 30, 2013](#)
 - A. Receive a report from Finance Manager Roberto Moreno
 - B. Committee Discussion
 - C. Public Comment
 - D. Recommended Committee Action – Forward to the Board for Approval

FUTURE AGENDA ITEMS

4. [Agenda Items – View Ahead](#)

CLOSED SESSION

5. Pursuant to Government Code Section 54956.8 to confer with legal counsel and real property negotiators General Manager/CAO Patrick Mathews, Diversion Manager Susan Warner, Finance Manager Roberto Moreno, and Legal Counsel Tom Bruen, concerning the possible terms and conditions of acquisition or lease of APN 003-012-005, APN 003-012-017 and APN 003-012-018, located between Work Street, Work Circle and Elvee Circle, Salinas, California. The Authority's negotiators will negotiate with the City of Salinas and Matthew Ottone and Ottone-Salinas, Inc., the owners of the property.
6. Pursuant to Government Code Section 54956.8 to confer with legal counsel and real property negotiators General Manager/CAO Patrick Mathews, Diversion Manager Susan Warner, Finance Manager Roberto Moreno, and Legal Counsel Tom Bruen, concerning the possible terms and conditions of a sale or exchange of APN 003-051-086 and 003-051-087, located at 135-139 Sun Street, Salinas, California. The Authority's negotiators will negotiate with the City of Salinas, Cooley Development and Bristol Alisal Marketplace, LLC, and their affiliates.

RECONVENE**ADJOURNMENT**

This meeting agenda was posted at the Salinas Valley Solid Waste Authority office at 128 Sun Street, Suite 101, Salinas, on **Friday, September 27, 2013**. The Executive Committee will next meet on regular session on **Wednesday, November 6, 2013, at 4:00 p.m.** Staff reports for the Authority Executive Committee meetings are available for review at 128 Sun Street, Suite 101, Salinas, California 93901, Phone 831-775-3000 and at www.salinasvalleyrecycles.org.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, please contact Elia Zavala, Clerk of the Board, at 831-775-3000. Notification 48 hours prior to the meeting will enable the Authority to make reasonable arrangements to ensure accessibility to this meeting (28 CFR 35.102-35.104 ADA Title II)

**MINUTES OF MEETING
SALINAS VALLEY SOLID WASTE AUTHORITY
EXECUTIVE COMMITTEE MEETING
September 11, 2013**

DRAFT

CALL TO ORDER

Vice President Silva called the meeting to order at 4:07 p.m.

Committee Members Present


Fernando Armenta President
Jyl Lutes Alternate Vice President

Committee Members Absent

Elizabeth Silva Vice President

Staff Members Present

Patrick Mathews, General Manager/CAO	David Meza, Authority Engineer
Roberto Moreno, Finance Manager	Cesar Zuniga, Operations Manager
Susan Warner, Diversion Manager	Elia Zavala, Clerk of the Board
Rose Gill, Administrative Manager	

ITEM NO. 1
Agenda Item
N/A
General Counsel Approval

General Manager/CAO

GENERAL MANAGER COMMENTS

General Manager/CAO Mathews commented that progress is being made to refinance the bonds. Staff is scheduled to meet with the bond agents and is working to get the resolutions approved by the member agencies. A meeting will be scheduled with the County discuss the withdrawal issues. The agency has already lost millions of dollars due to the time delays to refinance and increasing bond interest rates.

DEPARTMENT MANAGER COMMENTS

Authority Engineer Meza announced that the Authority has received an award from the Monterey County Business Council for one of the best place to work.

COMMITTEE MEMBER COMMENTS

President Armenta inquired about the Authority's ribbon award for a parade float. Staff stated that the Authority float won second place at the Salinas Rodeo Parade.

Alternate Vice President Lutes thanked Diversion Manager Warner for attending the City of Salinas City Council meeting in support of the plastic bag ban ordinance.

PUBLIC COMMENT

None

CONSIDERATION ITEMS

1. Minutes of August 7, 2013 Meeting

(4:13)

Public Comment: None

Committee Action: Approved by consensus

2. July 2013 Claims and Financial Reports

(4:13) Finance Manager Moreno reported on the Authority finances for the months of July. He mentioned that cash decreased due to bill payments issued for the previous fiscal year, with the Recology compaction bonus payment being one the largest.

Public Comment: None

Committee Discussion: Alternate Vice President Lutes inquired about the results of the Request for Proposals for landfill services from the Cities of Morgan Hill and Gilroy which is tied to the Recology South Valley contract. Staff stated that the Authority is not on their short list, but they did indicated interest in the Authority's proposed Autoclave System if it moves forward in the future.

Committee Action: Alternate Vice President Lutes made a motion to recommend Board approval. President Armenta seconded the motion. The motion passed unanimously.

3. A Resolution Approving the Revised Personnel Allocation and Salary Schedule Changing the Titles of Administrative Manager to Human Resources/Organizational Development Manager and Human Resources Technician to Human Resources Generalist

(4:18) General Manager/CAO Mathews reported that the recommended changes would modernize the positions and the title changes will help to find job comparators. He stated the recommended changes have no financial impact.

Public Comment: None

Committee Discussion: None

Committee Action: Alternate Vice President Lutes made a motion to recommend Board approval. President Armenta seconded the motion. The motion passed unanimously.

4. Supplemental Appropriation of \$76,747 for CalRecycle's Fiscal Year 2013-14 Local Government Waste Tire Amnesty Grant

(4:20) Diversion Manager Warner reported that the grant was awarded after the budget was approved and appropriations are required to be added to the budget.

Public Comment: None

Committee Discussion: None

Committee Action: Alternate Vice President Lutes made a motion to recommend Board approval. President Armenta seconded the motion. The motion passed unanimously.

5. Capital Improvements Projects Budget Adjustments

(4:21) Finance Manager Moreno reported that the proposed budget adjustments are necessary mostly to cover additional costs for the Crazy Horse Closure Project. Funds will be transferred from the JC Closure fund and from the anticipated surplus fund.

Public Comment: None

Committee Discussion: The Committee expressed support for the budget adjustments.

Committee Action: Alternate Vice President Lutes made a motion to recommend Board approval. President Armenta seconded the motion. The motion passed unanimously.

FUTURE AGENDA ITEMS

6. Agenda Items – View Ahead

(4:28) The Committee discussed the future agenda items.

CLOSED SESSION

General Manager/CAO Mathews reported that there was no need to meet in closed session.

ADJOURNMENT

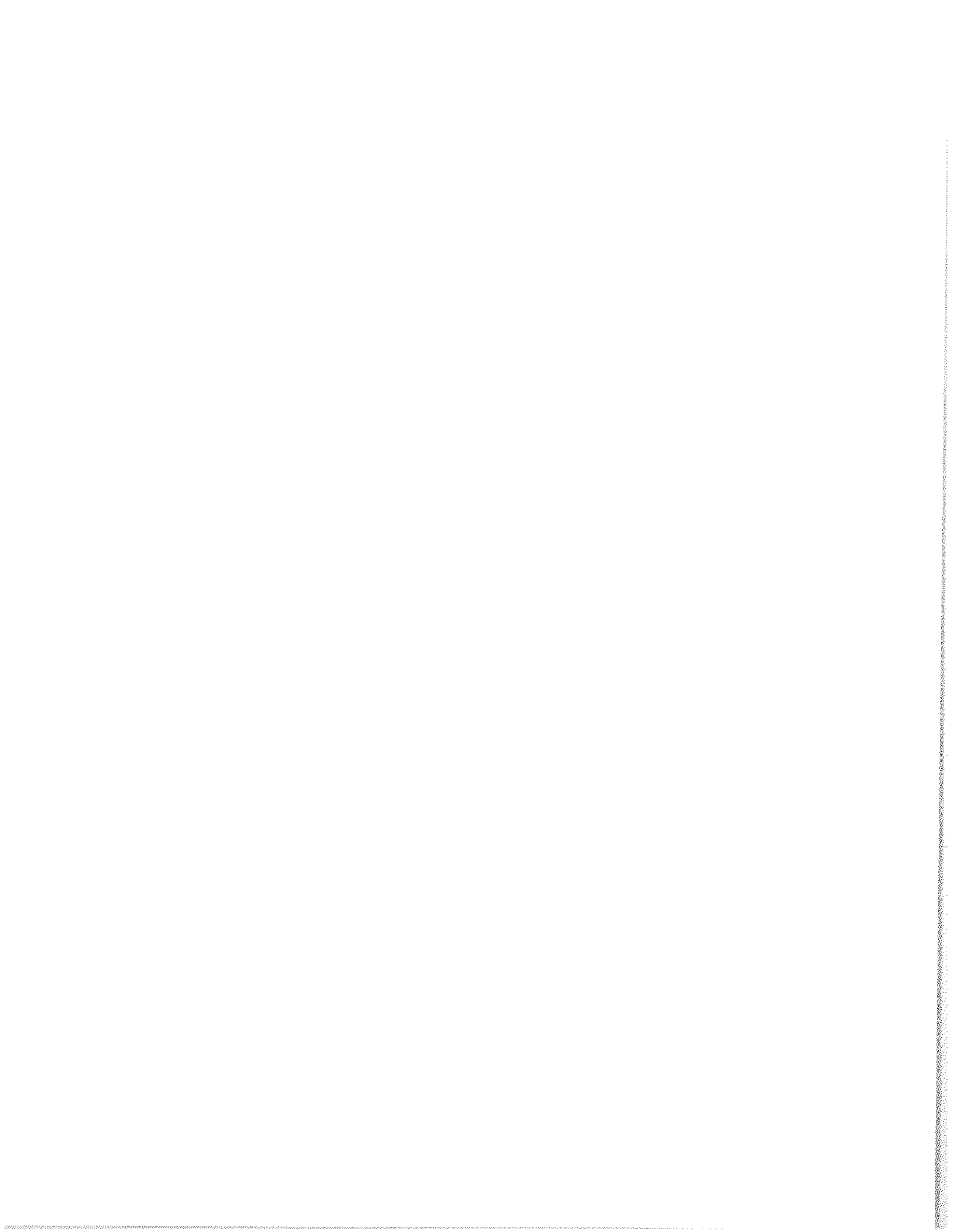
President Armenta adjourned the meeting at 4:30 p.m.

APPROVED: _____

Fernando Armenta, President

ATTEST: _____

Elia Zavala, Clerk of the Board





SalinasValleyRecycles.org

SALINAS VALLEY SOLID WASTE AUTHORITY

Report to the Executive Committee

ITEM NO. 2

Finance Manager/Controller-Treasurer

N/A

Legal Counsel

General Manager/CAO

Date: October 2, 2013
From: Roberto Moreno, Finance Manager
Title: August 2013 Claims and Financial Reports

RECOMMENDATION

Staff recommends acceptance of the August 2013 Claims and Financial Reports.

DISCUSSION & ANALYSIS

Please refer to the attached financial reports and checks issued report for the month of August for a discussion of the Authority's financial position as of August 31, 2013. Following are highlights of the Authority's financial activity for the month of August.

Results of Operations

For the month of August 2013, FY 2013-14 operating expenditures exceeded revenue by \$1,513,371. Operating revenues exceeded expenditures before debt service by \$586,842, the additional \$2,100,213 in expenditures were principal and interest payments on bonds and installment purchase agreement.

Revenues

Revenues for the month of August totaled \$1,554,655. The monthly Tipping Fees totaled \$1,000,884 and year to date totaled \$2,050,869 or 18.41% of the forecasted total of \$11,141,800. As of August 31, after two months of the fiscal year (16.67% of the fiscal year) revenues total \$3,142,805 or 17.51% of the total annual revenues forecast of \$17,953,100.

Operating Expenditures

As of August 31 (16.67% of the fiscal year) year-to-date operating expenditures total \$3,661,442. This is 22.72% of the operating budget of \$16,112,747. As is mentioned above, most of the expenditures to date were principal and interest payments.

Capital Project Expenditures

For the month of August 2013, capital project expenditures totaled \$65,579. August capital projects expenditures are low because the Crazy Horse Canyon Landfill closure program is finishing and no substantial capital improvement projects have started for this fiscal year. The replacement of a service truck costing \$49,333 accounted for most of the month's expenditures.

Claims Checks Issued Report

The Authority's Checks Issued Report for the month of August 2013 is attached for review and acceptance. The August checks issued total \$1,228,637.39 of which \$300,675.81 was paid from the payroll checking account for payroll and payroll related benefits. Selected major payments to vendors are listed below.

Name	Service	Amount
COAST OIL CO LLC	BIO-DIESEL & DIESEL FUEL 7-8/13	\$ 30,344.54
AON RISK INS SVCS WEST INC	JPA INS ANNUAL RENEWAL	222,657.30
RECOLOGY WASTE SOLUTIONS INC	JCLF OPS & EXTENDED HRS 7/13	163,034.00
	JCLF DIV ASST, MATERIAL FEES & MISC	12,150.60
SALINAS VALLEY FORD	2013 F350 TRUCK	49,333.32
WASTE MANAGEMENT INC	REPUBLIC WASTE DELIVERED TO MLTS 7/13	23,303.29
	JOLON ROAD TRSFR STATION OPS 7/13	57,779.10
CITY OF SALINAS	CRAZY HORSE IPA INT DUE 09/01/13	130,032.03
	CRAZY HORSE IPA PRIN DUE 09/01/13	62,516.54

Cash Balances

The Authority's cash position decreased \$1,294,354.11 during August to \$12,304,851.49 primarily due to the \$2.1 million paid for debt service. Most of the cash balance is restricted as shown below:

Restricted by Legal Agreements:

Crazy Horse Closure Fund	\$ 61,566.28
Johnson Canyon Closure Fund	2,814,877.57
Bond Debt Service Reserve	2,820,700.00
State & Federal Grants	172,126.80

Restricted by Board policy:

Expansion Fund (South Valley Revenues)	6,355,221.38
Salinas Transportation Surcharge	216,777.33
Salinas Rate Stabilization Fund	47,415.03

Funds Held in Trust:

Central Coast Media Recycling Coalition	108,233.92
Employee Unreimbursed Medical Claims	1,503.50

Unrestricted - Assigned:

Operations and Capital Projects	(293,570.32)
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\$ 12,304,851.49

ATTACHMENTS

1. August 2013 Consolidated Statement of Revenues and Expenditures
2. August 2013 Consolidated CIP Expenditures Report
3. August 2013 Checks Issued Report



Salinas Valley Solid Waste Authority
 Consolidated Statement of Revenues and Expenditure
 For Period Ending August 31, 2013

	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
<u>Revenue Summary</u>							
Tipping Fees - Solid Waste	11,141,800	1,000,884	2,050,869	18.41%	9,090,931	-	9,090,931
Tipping Fees - Surcharge	1,034,000	90,823	186,967	18.08%	847,033	-	847,033
AB939 Service Revenues	2,176,000	158,302	312,456	14.36%	1,863,544	-	1,863,544
Tipping Fees - Recycling	897,800	99,837	185,064	20.61%	712,736	-	712,736
Tipping Fees - South Valley	2,318,800	203,375	406,751	17.54%	1,912,049	-	1,912,049
Charges for Services	117,000	-	-	0.00%	117,000	-	117,000
Sales of Materials	187,500	-	-	0.00%	187,500	-	187,500
Investment Earnings	80,200	1,208	472	0.59%	79,728	-	79,728
Miscellaneous/Other	-	227	227		(227)	-	(227)
Total Revenue	17,953,100	1,554,655	3,142,805	17.51%	14,810,295	-	14,810,295
<u>Expense Summary</u>							
Administration	2,166,000	172,841	326,783	15.09%	1,839,217	173,662	1,665,556
Resource Recovery	2,433,847	91,492	183,406	7.54%	2,250,441	1,070,385	1,180,056
Scalehouses Operations	372,430	29,109	49,092	13.18%	323,338	4,596	318,742
Transfer Stations Operations	2,633,540	284,391	360,149	13.68%	2,273,391	970,314	1,303,078
Landfills Operations	3,714,950	225,010	436,196	11.74%	3,278,754	2,389,076	889,678
Postclosure Maintenance	942,770	119,423	131,872	13.99%	810,898	251,498	559,400
Environmental Control Systems	430,410	20,368	22,939	5.33%	407,471	177,730	229,742
Debt Service - Interest	1,979,200	1,002,696	1,002,696	50.66%	976,504	976,419	85
Debt Service - Principal	1,162,600	1,097,517	1,097,517	94.40%	65,083	64,989	94
Closure Set-Aside	277,000	25,179	50,793	18.34%	277,000	-	277,000
Total Expense	16,112,747	3,068,026	3,661,442	22.72%	12,502,098	6,078,668	6,423,430
Revenue Over/(Under) Expenses	1,840,353	(1,513,371)	(518,637)	-28.18%	2,308,197	(6,078,668)	8,386,866



Salinas Valley Solid Waste Authority
 Consolidated CIP Expenditure Report
 For Period Ending August 31, 2013

Fund	CIP	Description	CURRENT BUDGET	M-T-D REV/EXP	Y-T-D REV/EXP	% OF BUDGET	REMAINING BALANCE	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
Fund 131 - Crazy Horse Closure Fund									
131	9301	CH Closure Preparation	5,793	-	-	0.00%	5,793	-	5,793
131	9306	CH PH 1E Liner Placement	1,785	-	-	0.00%	1,785	-	1,785
131	9307	CH PH 1F Winterization	1,245	-	-	0.00%	1,245	-	1,245
131	9312	CH PH 2E Complete Liner Work	8,942	-	-	0.00%	8,942	-	8,942
131	9314	CH Closure Quality Assurance	16,105	1,485	1,485	9.22%	14,620	-	14,620
131	9315	CH Closure Contingency	122,831	-	-	0.00%	122,831	-	122,831
131	9316	CH Corrective Action Program	174,720	-	-	0.00%	174,720	-	174,720
Total Fund 131 - Crazy Horse Closure Fund			<u>331,421</u>	<u>1,485</u>	<u>1,485</u>	0.45%	<u>329,936</u>	<u>-</u>	<u>329,936</u>
Fund 180 - Expansion Fund									
180	9003	USDA Autoclave Studies	124,315	12,458	16,784	13.50%	107,531	11,676	95,855
180	9021	Autoclave CEQA	576,564	1,649	1,781	0.31%	574,783	141,635	433,148
180	9801	Ameresca JCL LFG Equipment	37,600	-	-	0.00%	37,600	37,600	-
Total Fund 180 - Expansion Fund			<u>738,479</u>	<u>14,107</u>	<u>18,565</u>	2.51%	<u>719,914</u>	<u>190,911</u>	<u>529,003</u>
Fund 211 - State Grants									
211	9201	HHW - HD20 Cycle Grant	63,444	88	88	0.14%	63,356	-	63,356
Total Fund 211 - State Grants			<u>63,444</u>	<u>88</u>	<u>88</u>	0.14%	<u>63,356</u>	<u>-</u>	<u>63,356</u>
Fund 800 - Capital Improvement Projects Fund									
800	9010	JC Roadway Improvements	1,510,214	-	-	0.00%	1,510,214	16,646	1,493,569
800	9012	Wark St Transfer Station	27,130	566	566	2.09%	26,564	-	26,564
800	9101	Equipment Replacement	49,400	49,333	49,333	99.87%	67	-	67
800	9317	CH SCADA System	30,000	-	-	0.00%	30,000	-	30,000
800	9318	CH 401/404 Improvements	150,000	-	-	0.00%	150,000	-	150,000
800	9501	JC LFG System Improvements	75,000	-	-	0.00%	75,000	-	75,000
800	9502	JC Flare Station Improvements	200,000	-	-	0.00%	200,000	-	200,000
800	9503	JC Module 1 Horizontal Wells	310,000	-	-	0.00%	310,000	-	310,000
800	9504	JC Module 456B Liner Improvements	30,000	-	-	0.00%	30,000	-	30,000
800	9701	SSTS Equipment Replacement	110,000	-	-	0.00%	110,000	110,439	(439)
800	9702	SSTS NPDES Improvements	48,100	-	-	0.00%	48,100	-	48,100
800	9703	SSTS Improvements	55,000	-	-	0.00%	55,000	-	55,000
800	9913	CH LFG to Energy Project	5,295	-	-	0.00%	5,295	-	5,295
Total Fund 800 - Capital Improvement Projects Fund			<u>2,600,139</u>	<u>49,899</u>	<u>49,899</u>	1.92%	<u>2,550,240</u>	<u>127,085</u>	<u>2,423,155</u>
Total CIP Expenditures			<u>3,733,483</u>	<u>65,579</u>	<u>70,037</u>	1.88%	<u>3,663,446</u>	<u>317,996</u>	<u>3,345,450</u>

Salinas Valley Solid Waste Authority
Checks Issued Report for 8/1/2013 to 8/31/2013

Check #	Name	Check Date	Amount	Check Total
11074	INTERNATIONAL PUBLIC MANAGEMENT ASSOCIATION - HR IPMA-HR MEMBERSHIP DUES	8/28/2013	(149.00)	(149.00)
11587	ASSURED AGGREGATES CO., INC SS TS 10 TRASH BLOCKS	8/5/2013	801.90	801.90
11588	AT&T SERVICES INC HHW TELEPHONE SERVICES THRU 07.23.13	8/5/2013	252.54	252.54
11589	BECKS SHOE STORE, INC. SAFE SHOES FOR TD SAFETY SHOES FOR NR	8/5/2013	169.83 169.83	339.66
11590	COAST COUNTIES TRUCK & EQUIPMENT CO. 17125 1 EA 3 LEAF SRPING 3 5/8 LOW-ARCH	8/5/2013	93.97	93.97
11591	COAST OIL COMPANY, LLC EQUIPMENT BIO-DIESEL FUEL 07.24.13 EQUIPMENT BIO-DIESEL FUEL 07.26.13	8/5/2013	4,956.50 1,540.22	6,496.72
11592	CSC OF SALINAS/YUMA 17235 2 EA 11" BLACK TIE WRAPS	8/5/2013	24.65	24.65
11593	ELIA ZAVALA 7/31/13 BD Meeting Refreshments	8/5/2013	21.42	21.42
11594	GAIL K. TSUBOI Tsuboi Design SERVICES FOR BOARD RETREAT	8/5/2013	1,530.90	1,530.90
11595	GOLDEN STATE TRUCK & TRAILER REPAIR 17127 REMOVED OLD & INSTALLED NEW LEAF SPRING 17127 X4 R/X & X5 L/X HANGERS REINFORCED & PLATED 17236 PUT NEW TARP ON TOP OF OLD, WELD HANGER 950K SUBFRAME ON TINK BUCKET REPAIRED CH SCALE FOR GOE TRK 001/003 11 NEW TIRES TRK001 7 EA LOW AIR SWITCHES TRK001 REPLACED BAD LIGHT FUSE TRK003 HYDRAULIC FILETER REPLACED TRK003 PTO PUMP & SHAFT REPLACED TRK003 REPLACED CLUTCH BRAKE TRK004 REPAIRED X3 L/S INNER TIRE TRK004 TLR 002 HOLES PATCHED ON TARP TRKS 1, 2, 3, 4 AIR, OIL, FUEL & OTHER FILTERS	8/5/2013	285.84 266.00 346.00 1,898.00 1,040.00 4,322.55 188.85 92.00 140.00 1,809.56 178.80 78.23 185.00 1,061.87	11,892.70
11596	**Void**	8/5/2013	-	-
11597	GREENWASTE RECECOVERY INC. Carpet Recycling	8/5/2013	500.00	500.00
11598	HRN PERFORMANCE SOLUTIONS PERFORMANCE PRO USER LICENSES 2 ADD'L	8/5/2013	89.00	89.00
11599	MARILYN M. SNIDER Snider & Associates Board Retreat Services 7.31.13	8/5/2013	2,701.47	2,701.47
11600	MONTEREY BAY UNIFIED AIR POLLUTION CONTROL BOARD CH, JC, LR PERMIT & TOXIC FEES FY 2013-14 CH, JC, LR PERMIT & TOXIC FEES FY 2013-14 CH, JC, LR PERMIT & TOXIC FEES FY 2013-14	8/5/2013	144.00 75.00 1,669.00	

Salinas Valley Solid Waste Authority
Checks Issued Report for 8/1/2013 to 8/31/2013

Check #	Name	Check Date	Amount	Check Total
	CH, JC, LR PERMIT & TOXIC FEES FY 2013-14		75.00	
	CH, JC, LR PERMIT & TOXIC FEES FY 2013-14		286.00	
	CH, JC, LR PERMIT & TOXIC FEES FY 2013-14		75.00	
	CH, JC, LR PERMIT & TOXIC FEES FY 2013-14		430.00	
	CH, JC, LR PERMIT & TOXIC FEES FY 2013-14		75.00	
	CH, JC, LR PERMIT & TOXIC FEES FY 2013-14		215.00	
	CH, JC, LR PERMIT & TOXIC FEES FY 2013-14		75.00	
	CH, JC, LR PERMIT & TOXIC FEES FY 2013-14		6,773.48	
				9,892.48
11601	MONTEREY COUNTY AGRICULTURAL COMMISSIONER	8/5/2013		
	CH, JR, & LR RODENT BAIT - DIPHACINONE		159.84	
	CH, JR, & LR RODENT BAIT - DIPHACINONE		159.84	
	CH, JR, & LR RODENT BAIT - DIPHACINONE		159.84	
				479.52
11602	MONTEREY REG WATER POLLUTION CON	8/5/2013		
	PYMT FOR ANALILIA SPEIRS SENT TO US IN ERROR		37.30	
				37.30
11603	NETPIPE INTERNET SERVICES	8/5/2013		
	INTERNET SERVICES AUGUST 2013		300.00	
				300.00
11604	PACIFIC GAS AND ELECTRIC COMPANY	8/5/2013		
	ADM ELECTRICAL SERVICES THRU 07.23.13		1,175.41	
	CH ELECTRICAL SERVICES THRU 07.24.13		133.72	
	CH ELECTRICAL SERVICES TRHU 07.24.13		3,063.33	
				4,372.46
11605	SALINAS CALIFORNIAN #1078	8/5/2013		
	Notices - CONCRETE THRUST BLOCK W		108.90	
	Pub Notice: Refuse Walking Floor Trailer		99.82	
				208.72
11606	AON RISK INSURANCE SERVICES WEST, INC .	8/8/2013		
	BUSINESS AUTO COVERAGE RENEWAL		25,199.00	
	COMBINED SPECIALTY INSURANCE RENEWAL		16,643.00	
	COMMERCIAL PROPERTY RENEWAL		19,691.00	
	CRIME INSURANCE RENEWAL		5,115.00	
	ENVIRONMENTAL UMBRELLA RENEWAL		34,662.82	
	EQUIPMENT FLOATER RENEWAL		8,585.00	
	GENERAL LIABILITY INSURANCE RENEWAL		39,603.00	
	POLLUTION LIAB/ENVIRONMENTAL RENEWAL		73,158.48	
				222,657.30
11607	MONTEREY BAY UNIFIED AIR POLLUTION CONTROL BOARD	8/8/2013		
	CH TITLE V ANNUAL RENEWAL FEES		(817.00)	
				(817.00)
11607	MONTEREY BAY UNIFIED AIR POLLUTION CONTROL BOARD	8/8/2013		
	CH TITLE V ANNUAL RENEWAL FEES		817.00	
				817.00
11608	MONTEREY BAY UNIFIED AIR POLLUTION CONTROL BOARD	8/8/2013		
	CH TITLE V ANNUAL RENEWAL FEES		817.00	
				817.00
11609	A-1 SWEEPING	8/14/2013		
	SWEEP YARD & EXTERIOR STREET JULY 2013		774.00	
				774.00
11610	BC LABORATORIES, INC	8/14/2013		
	LR GRDWTR ANALYTICAL SERVICES 07.08.13		583.00	
	LR GRDWTR ANALYTICAL SERVICES 07.10.13		921.00	
				1,504.00
11611	BRIAN E. SOUZA SR.	8/14/2013		
	SS SHSE REMOVE/REPLACE DUTCH DOOR & JAM WITH NEW		700.00	
				700.00
11612	CALIFORNIA HIGHWAY ADOPTION CO.	8/14/2013		
	HIGHWAY 101 LITTER ABATEMENT JULY 2013		550.00	

Salinas Valley Solid Waste Authority
Checks Issued Report for 8/1/2013 to 8/31/2013

Check #	Name	Check Date	Amount	Check Total
				550.00
11613	COAST COUNTIES TRUCK & EQUIPMENT CO. 16096 1 QT ATF D/M TES-389 FLUID	8/14/2013	13.06	13.06
11614	COAST OIL COMPANY, LLC VEHICLE DIESEL FUEL USAGE JULY 2013	8/14/2013	8,174.73	8,174.73
11615	CSC OF SALINAS/YUMA 16096 PARKER PUSH LOCK HOSE, WORM GEAR CLAMPS TRK003 FILTER ELEMENTS	8/14/2013	24.90 81.15	106.05
11616	ERNESTO NATERA Reimbursement for Publications	8/14/2013	48.60	48.60
11617	FERGUSON ENTERPRISES INC #588 GALV NIP, RED COUP, FLUX PASTE, ACID BRUSH	8/14/2013	15.81	15.81
11618	GOLDEN STATE TRUCK & TRAILER REPAIR TRL 001 WELD HOLE INSIDE OF TRAILER	8/14/2013	221.00	221.00
11619	GREEN RUBBER - KENNEDY AG, LP VALVES, SWIVEL ADAPTER, RIGD ADAPTER, BARB BRASS	8/14/2013	34.71	34.71
11620	GUERITO JC & SS PORTABLE TOILET SERVICES AUGUST 2013 JC & SS PORTABLE TOILET SERVICES AUGUST 2013	8/14/2013	110.00 220.00	330.00
11621	HOPE SERVICES SS MATTRESS/BOX SPRING HAULING SERVICE 07.26.13 SS TS LITTER ABATEMENT & DIVERSION JULY 2013 SS TS LITTER ABATEMENT & DIVERSION JULY 2013	8/14/2013	390.00 6,704.88 4,641.84	11,736.72
11622	HYDROTURF, INC JC ECS SOLVENT,PRIMER, PVC COUPLINGS COTTON SWAB	8/14/2013	255.44	255.44
11623	JOSE RAMIRO URIBE CS433 COMPACTOR FROM QRS-SALINAS TO SSTS & RETURN	8/14/2013	(125.00)	(125.00)
11623	JOSE RAMIRO URIBE CS433 COMPACTOR FROM QRS-SALINAS TO SSTS & RETURN	8/14/2013	125.00	125.00
11623	JOSE RAMIRO URIBE CS433 COMPACTOR FROM QRS-SALINAS TO SSTS & RETURN	8/14/2013	(125.00)	(125.00)
11623	JOSE RAMIRO URIBE CS433 COMPACTOR FROM QRS-SALINAS TO SSTS & RETURN TRK 002 FRONT LEFT TIRE REPAIRED	8/14/2013	125.00 109.55	234.55
11623	JOSE RAMIRO URIBE TRK 002 FRONT LEFT TIRE REPAIRED	8/14/2013	(109.55)	(109.55)
11624	JULIO GIL Door logo on F350 superduty truck	8/14/2013	190.40	190.40
11625	LUMBERMENS INC 12 OZ KRYLON BLK, HEX BOLTS, NUTS, FLAT WASHERS	8/14/2013	25.21	

Salinas Valley Solid Waste Authority
Checks Issued Report for 8/1/2013 to 8/31/2013

Check #	Name	Check Date	Amount	Check Total
				25.21
11626	MALLORY CO. INC 1 CA M & 7 CA XL MICROMAX NS CVRALLS 10 DZ EA S & M GLV STR K2 BLEACHED 12 BX EA L & XL POWDER FREE NITRILE GLOVES (100) 20 EA PH PAPER STRIP 0-14 100/31	8/14/2013	693.70 115.65 288.65 346.54	1,444.54
11627	MANUEL TINAJERO SS TS GROUNDS MAINTENANCE - 6 MOS JAN - JUN 2013	8/14/2013	1,380.00	1,380.00
11628	NEXTEL OF CALIFORNIA, INC Cell Phone Service JULY 2013 Cell Phone Service JULY 2013 Cell Phone Service JULY 2013 Cell Phone Service JULY 2013	8/14/2013	45.00 53.08 225.66 125.21	448.95
11629	OFFICE DEPOT 1 PK MAX 11 ALKALINE BATTERIES DESK PAD, LAM POUCH, 2 EA LASER CARTRIDGES Office Supplies & Scalehouse receipt paper PENS, CD/DVD LABELS, DUSTERS, PAPER TOWELS Office Supplies & Scalehouse receipt paper SPONGES, CERT SEALS, LABELING TAPE USB CABLE, HEADSET, EXPO 2 DRY ERASE KITS	8/14/2013	14.10 776.25 97.24 111.25 472.07 51.49 69.67	1,592.07
11630	ONE STOP AUTO CARE Dodge Corovan MAINTENANCE	8/14/2013	252.58	252.58
11631	ORCHARD SUPPLY HARDWARE LLC 4-SHELF RACK, 6PK 6"X1/2" ROLLER, 6" ROLLER FRAME 6EA 24" LEAF RAKES, EZ REACHERS, 2EA GLAD TRASH BG CH PUMP REPAIR SUPPLIES FOR GOE CH PUMP REPAIR SUPPLIES RETURNED PUMP REPAIR SUPPLIES FOR GOE SS TS REPAINT CURBS & SPEED BUMP SUPPLIES Supplies for Colmo del Rodeo Parade Float	8/14/2013	62.07 259.05 93.25 (46.87) 66.38 361.83 86.11	881.82
11632	PHILIP SERVICES CORP HHW HAULING/DISPOSAL SERVICES JUNE 2013 HHW HAULING/DISPOSAL SUPPLIES JUNE 2013	8/14/2013	12,217.68 2,450.00	14,667.68
11633	PITNEY BOWES - POSTAGE Postage RESERVE ACCOUNT 08.08.13	8/14/2013	1,000.00	1,000.00
11634	PURE WATER BOTTLING ADM BOTTLED WATER DELIVERY SERVICE 08.01.13 JC BOTTLED WATER DELIVERIES 08.01.13 SS TS BOTTLED WATER DELIVERIES 08.01.13	8/14/2013	56.25 33.50 96.59	186.34
11635	QUINN COMPANY SS TS VEHICLE SUPPLIES - RING	8/14/2013	2.57	2.57
11636	RECOLOGY WASTE SOLUTIONS, INC ADJUSTED BILLING RATE JAN - JUN 2013	8/14/2013	876.00	876.00
11637	REPUBLIC SERVICES #471 96 GALLON GARBAGE CART SERVICE AUG 2013	8/14/2013	64.87	64.87
11638	SALINAS VALLEY FORD 2013 F350 SC UTILITY VIN: 1FD8X3FT8DEA27341	8/14/2013	49,333.32	49,333.32

Salinas Valley Solid Waste Authority
Checks Issued Report for 8/1/2013 to 8/31/2013

Check #	Name	Check Date	Amount	Check Total
11639	SHARPS SOLUTIONS, LLC 3 38-GAL REGULATED WASTE CONTAINER	8/14/2013	120.00	120.00
11640	STURDY OIL COMPANY 3 TRK/TRLR WASH & 1 STEAM	8/14/2013	295.00	295.00
11641	THOMAS M BRUEN LEGAL SERVICES RENDERED, JULY 2013 LEGAL SERVICES RENDERED, JULY 2013 LEGAL SERVICES RENDERED, JULY 2013 LEGAL SERVICES RENDERED, JULY 2013	8/14/2013	82.50 775.00 67.90 2,805.00	3,730.40
11642	VALLEY PACIFIC PETROLEUM SERVICES, INC. DIESEL FUEL USAGE THRU 07.31.13	8/14/2013	928.97	928.97
11643	VERIZON WIRELESS SERVICES, LLC Cell Phone Service JULY 2013	8/14/2013	119.05	119.05
11644	VISION RECYCLING INC C & D MISC SERVICES 07.31.13	8/14/2013	200.00	200.00
11645	WASTE MANAGEMENT INC BFI WASTE DELIVERED TO MADISON JULY 2013 JOLON ROAD OPERATIONS JULY 2013	8/14/2013	23,303.29 57,779.10	81,082.39
11646	WESTERN EXTERMINATOR COMPANY JC SHOP RODENT CONTROL JULY 2013 JC STORAGE CONTAINER RODENT CONTROL JULY 2013 SS TS RODENT CONTROL JULY 2013	8/14/2013	51.00 53.00 221.00	325.00
11647	WRIGHT EXPRESS FINANCIAL SERVICES CORPORATION Vehicle Fuel JULY 2013 Vehicle Fuel JULY 2013 Vehicle Fuel JULY 2013 Vehicle Fuel JULY 2013	8/14/2013	838.05 329.41 94.09 174.70	1,436.25
11648	ADMANOR, INC BRANDING JULY 2013 RECYCLING OUTREACH/EDUCATION JULY 2013	8/21/2013	687.50 325.00	1,012.50
11649	AT&T SERVICES INC ADM INTERNET SERVICES 07.13.13 - 08.12.13 ADM TELEPHONE 07.15.13 - 08.14.13 CH TELEPHONE SERVICES 07.11.13 - 08.10.13	8/21/2013	337.86 334.07 106.78	778.71
11650	CALIFORNIA DEPARTMENT OF JUSTICE DOJ BACKGROUND - NETZA RUIZ	8/21/2013	32.00	32.00
11651	CALIFORNIA WATER SERVICE SS WATER SERVICES THRU 08.13.13 SS WATER SERVICES THRU 08.13.13	8/21/2013	144.71 479.58	624.29
11652	CITY OF GONZALES GONZALES HOSTING FEES AUGUST 2013	8/21/2013	20,833.33	20,833.33
11653	COAST COUNTIES TRUCK & EQUIPMENT CO. 10 EA WASH-CLEANER/BRIGHT SS/ALUM	8/21/2013	178.20	178.20
11654	COAST OIL COMPANY, LLC EQUIPMENT BIO-DIESEL FUEL 08.06.13 VEHICLE DIESEL FUEL USAGE 08.09.13	8/21/2013	1,563.49 12,649.86	

Salinas Valley Solid Waste Authority
Checks Issued Report for 8/1/2013 to 8/31/2013

Check #	Name	Check Date	Amount	Check Total
				14,213.35
11655	DON CHAPIN INC CH AUTOCLAVE WATER & WATER TRUCK	8/21/2013	504.00	504.00
11656	FERGUSON ENTERPRISES INC #588 CH DIGESTER 42 EA 7/8 ID X 1/2 PIPE INSUL SLF-SEAL	8/21/2013	27.22	27.22
11657	GOLDEN STATE TRUCK & TRAILER REPAIR 16096 LF SIDE BUMPER BRACKET WELDED BACK ON 16096 REPLACED POWER STEERING HOSES 17127 REWELD CENTER CROSS MEMBER 17127 WASHED TRAILER TRK002 6 TIRE MOUNTS/DISMOUNTS TRK004 NEW TIRES ON X3 LEFT & RIGHT SIDE TRK004 X3 R/S INNER TIRE REPAIR & VALVE CORE TRL002 REWELD TARP & CRACKS ON TARP	8/21/2013	218.32 183.00 170.00 640.00 276.80 774.00 122.46 222.50	2,607.08
11658	GRAINGER CH DIGESTER 1 CARBON STEEL DRUM 20 GAL CAP CH SWITCH FOR WATER SUPPLY PUMP FOR GOE	8/21/2013	157.31 29.10	186.41
11659	HOPE SERVICES JC MATTRESS/BOX SPRING HAULING SERVICE 08.05.13 SS MATTRESS/BOX SPRING HAULING SERVICE 08.02.13 SS MATTRESS/BOX SPRING HAULING SERVICE 08.09.13	8/21/2013	330.00 348.00 276.00	954.00
11660	JOSE RAMIRO URIBE 16094 RR INNER TIRE REPAIR R0001 CENTER AXLE PASSENGER TIRE REPAIR TRK002 F/L TIRE REPAIR	8/21/2013	158.66 85.00 109.55	353.21
11661	JUAN C. RUIZ 310 JD BACKHOE SS TS TO CH SOIL COMPACTER TO SSTS RETURN TO QRS SALINAS	8/21/2013	200.00 250.00	450.00
11662	MICHAEL SILVA Per Diem AND mileage M.S. NATIONAL SEMINARS	8/21/2013	73.31	73.31
11663	MONTEREY COUNTY HEALTH DEPARTMENT SS TS ANUAL VEHICLE/YARD INSPECTION	8/21/2013	1,222.00	1,222.00
11664	NEXIS PARTNERS, LLC RENT & COMMON AREAS ADM BLDG SEPTEMBER 2013 RENT & COMMON AREAS ADM BLDG SEPTEMBER 2013	8/21/2013	1,515.00 7,194.00	8,709.00
11665	PACIFIC GAS AND ELECTRIC COMPANY JC ELECTRICAL SERVICES ECS THRU 08.16.13 JC ELECTRICAL SERVICES THRU 08.15.13	8/21/2013	1,069.90 44.29	1,114.19
11666	PACIFIC MUNICIPAL CONSULTANTS CH LANDFILL CLOSURE CEQA JULY 2013	8/21/2013	1,484.61	1,484.61
11667	QUINN COMPANY SS TS SOIL COMPACTOR CS433E	8/21/2013	461.55	461.55
11668	R. PATRICK MATHEWS Per Diem PM SWANA'S WASTECON	8/21/2013	155.00	155.00
11669	RICHGELS ENVIRONMENTAL SERVICES CH PREPARE LCRS HYDRAULICS CALCS & LETTER	8/21/2013	402.94	402.94

Salinas Valley Solid Waste Authority
Checks Issued Report for 8/1/2013 to 8/31/2013

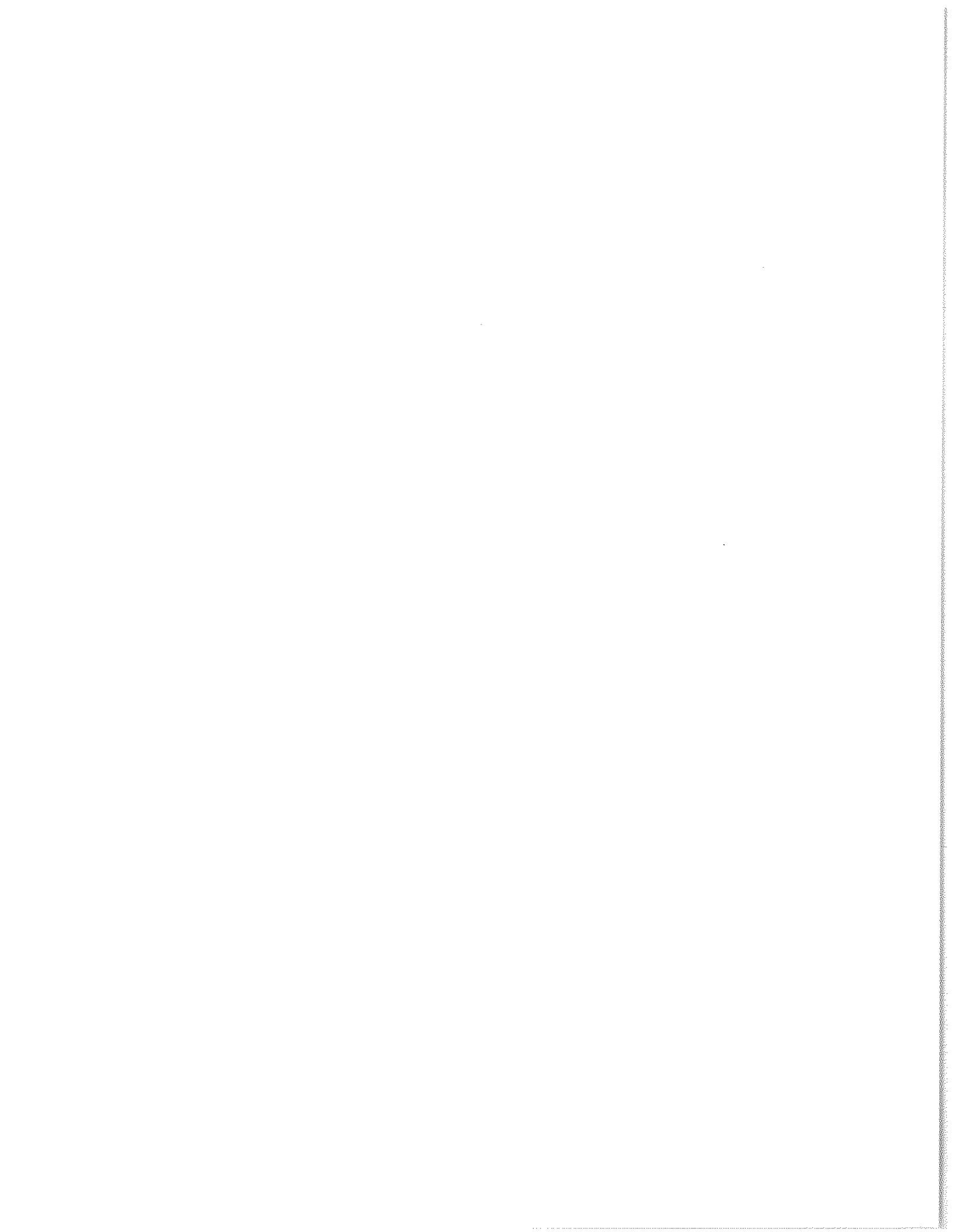
Check #	Name	Check Date	Amount	Check Total
11670	SALINAS CALIFORNIAN HHW Tech 1 Position Recruitment	8/21/2013	329.50	329.50
11671	SALINAS GOLF & COUNTRY CLUB DEPOSIT-end of the year dinner 12/7/13	8/21/2013	500.00	500.00
11672	SCS FIELD SERVICES CH CAP MONITORING MONTHLY JULY 2013 CH LEACHATE SYS MONITORING MONTHLY JULY 2013 CH LFG OM&M MONTHLY JULY 2013 CH NR LFG OM&M, JULY 2013 JC AB32 SURFACE MONITORING QTRLY JULY 2013 JC LEACHATE SYSTEM MONITORING MO JULY 2013 JC LFG OM&M MONTHLY JULY JC NR LFG OM&M, JULY 2013 LR LFG OM&M, AB32 SEM MONTHLY JULY 2013 LR NR LFG OM&M, JULY 2013	8/21/2013	1,344.00 1,400.00 4,712.00 875.00 4,850.00 2,195.00 3,539.00 194.50 3,691.00 945.05	23,745.55
11673	STURDY OIL COMPANY 10 5 GAL SP A/W 68 HYDRAULIC OIL 16094/17127 1 WASH/2 STEAM CLEANING	8/21/2013	94.09 130.00	224.09
11674	US DEPARTMENT OF AGRICULTURE, AGRICULTURAL RESEARCH SERVICE CH DIGESTER TRAVEL EXPENSES FOR MR BOZZI MAY/JUN CH DIGESTER TRAVEL EXPENSES FOR MR BOZZI JULY 2013	8/21/2013	5,254.45 2,631.88	7,886.33
11675	VALLEY PACIFIC PETROLEUM SERVICES, INC. DIESEL FUEL USAGE 08.13.13	8/21/2013	397.77	397.77
11676	ADMANOR, INC CCRMC MEDIA & MARKETING SERVICES JULY 2013	8/27/2013	1,295.00	1,295.00
11677	COAST OIL COMPANY, LLC EQUIPMENT BIO-DIESEL FUEL 08.15.13	8/27/2013	1,459.74	1,459.74
11678	DAVE J. DEERING SS TS Custodial Services 08.20.13 ADM Custodial Services 08.20.13	8/27/2013	790.00 655.00	1,445.00
11679	FEDEX overnight shipments AUG 2013	8/27/2013	41.20	41.20
11680	FERGUSON ENTERPRISES INC #588 SS TS 100 EA 12X20 AASHTO W/TITE HDPE PIPE SS TS 40 EA 12X20 AASHTO W/TITE HDPE PIPE	8/27/2013	895.10 358.04	1,253.14
11681	GOLDEN STATE TRUCK & TRAILER REPAIR 17127 TIRE REPAIR 17127 TOP BACK PLATE WELDED BACK ON 17235 SWAPPED INNER/OUTER TIRES X5 RT SIDE 17236 BOLTED DOWN PIECES ALUMINUM TO COVER HOLES RO001 FITTING ON BACK OF TRUCK REPLACED RO001 LUBED, 76 MULTIPLEX EP#2 GREASE & 15W-40 OIL TLR002 REPAIRED X5 LF SIDE INNER/OUTER TIRES TRK002 REPAIRED X2 RT SIDE INNER TIRE TRL001 BROKEN TARP FRAME WELDED BACK TOGETHER TRL001 PICK UP & INSTALL NEW TIRES X5 INNER/OUTER	8/27/2013	116.46 165.00 112.16 215.00 150.00 363.82 115.23 39.31 165.00 108.24	1,550.22
11682	GRAINGER SS TS 3 EA 22CX25 DANGER SIGNS	8/27/2013	35.37	

Salinas Valley Solid Waste Authority
Checks Issued Report for 8/1/2013 to 8/31/2013

Check #	Name	Check Date	Amount	Check Total
				35.37
11683	GREEN RUBBER - KENNEDY AG, LP SS TS 2 EA 2" 150# COMPANION FLANGES, 1 1/4" BRASS	8/27/2013	74.43	74.43
11684	HERTZ EQUIPMENT RENTAL CORPORATION CH BKHOE, BKT, 12" TRENCH RENTAL 08.19 - 08.23.13	8/27/2013	85.32	85.32
11685	HOPE SERVICES MATTRESS/BOX SPRING HAULING SERVICE 08.20.13	8/27/2013	420.00	420.00
11686	LUMBERMENS INC SS TS 25 1X2-48" WOOD STAKES JC 84 EA 8PG308 8' POSTS, 5 EA 2X2 WELD FAB 16 GA	8/27/2013	12.69 1,423.01	1,435.70
11687	MALLORY CO. INC 4 CASES MICROMAX NS CVRALLS - M	8/27/2013	349.02	349.02
11688	MONTEREY COUNTY HEALTH DEPARTMENT JR 2013 TPR UPDATE	8/27/2013	1,627.00	1,627.00
11689	OFFICE DEPOT FRESHMATIC REFILLS 20 EA & TWISTERERACE PENCIL 3 #10 WINDOW ENVELOPES 500 1 PK EA ANTIQUE SCRLL PAPER, IVORY ENVELOPES 50PK CD/DVD SLEEVES 100 PK, DVD+4 20 PK Supplies DVD+R SPINDLE, ELEC STAPLER, CD/DVD LABELS FRESHMATIC REFILLS 20 EA & TWISTERERACE PENCIL 3 KLEENIX TOWELS, STAPLER, TAPE DISPENSER, HAND TRK Supplies NETWORK CAT 6 7' BLACK CABLE POLY BUBBLE MAILERS FOR DVDS POSTMASTER INK SURGE OUTLET, FLASH DRIVE, ADAPTER, CABLES WIRELESS HEADSET	8/27/2013	3.79 56.14 16.18 26.60 37.99 142.71 143.64 122.73 29.81 44.50 14.16 63.28 126.98 239.38	1,067.89
11690	**Void**	8/27/2013	-	-
11691	PACIFIC GAS AND ELECTRIC COMPANY ADM ELECTRICAL SERVICES THRU 08.21.13 CH ELECTRICAL SERVICES THRU 08.21.13 CH ELECTRICAL SERVICES THRU 08.22.13 HHW & SS ELECTRICAL SERVICES THRU 08.21.13 LR ELECTRICAL SERVICES THRU 08.18.13 HHW & SS ELECTRICAL SERVICES THRU 08.21.13	8/27/2013	1,157.61 157.33 2,970.75 1,220.62 346.22 376.04	6,228.57
11692	RECOLOGY WASTE SOLUTIONS, INC JC DIV ASST FEE & MATERIAL FEES JUL 2013 JC LANDFILL OPS & EXTENDED HRS JUL 2013 JC LANDFILL OPS & EXTENDED HRS JUL 2013 JC DIV ASST FEE & MATERIAL FEES JUL 2013	8/27/2013	8,154.00 2,706.00 163,034.00 414.60	174,308.60
11693	REFRIGERATION SUPPLIES DISTRIBUTOR QWIK QT PREP MANUALS 1 SPANISH, 2 ENGLISH	8/27/2013	43.89	43.89
11694	SAGE METERING, INC CH DIGESTER THERMAL MASS FLOW METER	8/27/2013	3,477.00	3,477.00
11695	STATE COMPENSATION INSURANCE FUND Worker's Comp Deposit Adjustment	8/27/2013	155.39	

Salinas Valley Solid Waste Authority
Checks Issued Report for 8/1/2013 to 8/31/2013

Check #	Name	Check Date	Amount	Check Total
				155.39
11696	STURDY OIL COMPANY 35 EA #2 76 MULTIPLEX RED/8.75 LB 4 TRK/TRLR WASHES/8 STEAMS	8/27/2013	113.78 520.00	633.78
11697	TELCO AUTOMATION, INC. SS TS IP PHONE & SYSTEM PARTS & PRODUCTS	8/27/2013	508.37	508.37
11698	CITY OF SALINAS IPA PRINCIPAL & INTEREST DUE 09.01.13 IPA PRINCIPAL & INTEREST DUE 09.01.13	8/29/2013	130,032.03 62,516.54	192,548.57
DFT2014173	WAGeworks FSA MONTHLY ADMIN FEES JUL 2013 FSA MONTHLY ADMIN FEES JUL 2013 FSA MONTHLY ADMIN FEES JUL 2013 FSA MONTHLY ADMIN FEES JUL 2013 FSA MONTHLY ADMIN FEES JUL 2013 FSA MONTHLY ADMIN FEES JUL 2013	8/19/2013	6.00 12.00 8.00 6.00 6.00 12.00	50.00
	Subtotal			927,961.58
	Payroll Disbursements			300,675.81
	Total			1,228,637.39





SalinasValleyRecycles.org
SALINAS VALLEY SOLID WASTE AUTHORITY

Report to the Executive Committee

ITEM NO. 3

Finance Manager/Controller-Treasurer

N/A
Legal Counsel

General Manager/CAO

Date: October 2, 2013
From: Roberto Moreno, Finance Manager
Title: Draft Financial Statements for the year ended June 30, 2013

RECOMMENDATION

Staff recommends that the Executive Committee review and accept this item.

STRATEGIC PLAN RELATIONSHIP

This agenda item is a routine annual operational item.

FISCAL IMPACT

This item has no fiscal impact. It reports the results of the fiscal year's operations.

DISCUSSION & ANALYSIS

For the fiscal year ended June 30, 2013, the Authority reported a negative Change in Net Position (Net Loss) of \$185,073, as compared to a positive \$157,205 the previous year. The difference of \$342,278 is due primarily to an increase of \$661,255 in depreciation expense, primarily for Johnson Canyon Landfill.

Based on accounting rules for landfills, depreciation is calculated on the capacity used. The permit expansion of Johnson Canyon Landfill has kept depreciation relatively low, but in the year ending June 30, 2013 depreciation has increased and should remain stable.

Per the Authority's financial policies, the Authority does not fund depreciation within the rates. Thus, the Authority shows a slight net operating deficit since depreciation expense of \$1,289,903 had no revenue to cover it.

In order to stay on track to present the financial statements to the Board on October 17th, staff is presenting the following draft financial statements by themselves:

- Statement of Net Position (previously called Balance Sheet)
- Statement of Revenues, Expenses and Changes in Net Position
- Statement of Cash Flows

Each of the attached financial statements shows the change from the prior year, and where necessary include notes to explain the change. This is not part of the typical financial statements, but staff feels that it makes it easier for the reader to understand what took place during the fiscal year. The change columns and notes will not be part of the audited financial statements. Staff will review the statements at the Executive Committee Meeting.

The Basic Financial Statements will be ready for the Board Meeting of October 17.

Deficit Unrestricted Net Position of \$4,939,775

The deficit in unrestricted net position exists primarily because of the \$13,796,385 in Postclosure Payable. Were it not for the postclosure payable, the Unrestricted Net Position would be a positive \$8,856,610. Postclosure maintenance liability is a pre-existing liability that the Authority assumed when it was formed. No funds were provided by member agencies at formation for this liability. The postclosure liability continues to accrue without being funded. Under the Pledge of Revenue Agreement with CalRecycle the Authority is allowed for pay for this liability on a pay-as-you-go basis from current year revenues when the actual postclosure maintenance work takes place.

Deficit Change in Net Position (Net Income) of \$185,073

The deficit change in net position (Net Loss) occurs primarily because of the \$1,289,903 in depreciation expense which is not funded within the rates.

BACKGROUND

The Authority's financial statements are presented on a full accrual basis similar to a business, not like a typical government agency that presents governmental funds. The Authority's financial statements are audited by McGilloway, Ray, Brown & Kaufman. The audit of the financial statements is an annual requirement.

The auditors will be providing an "unqualified opinion", meaning that they took no exception to any of the numbers. The auditors also informed us that there is no management letter for this past fiscal year, meaning that our financial operations met all internal controls requirements. This is the fourth year in a row that we did not receive a management letter. Typically a management letter is issued when the auditors feel that internal controls could be improved.

ATTACHMENT(S)

1. Draft financial statements for the fiscal year ended June 30, 2013

SALINAS VALLEY SOLID WASTE AUTHORITY
STATEMENT OF NET POSITION
JUNE 30, 2013
With Comparative Totals as of June 30, 2012

	2013	2012	\$ Change	% Change	Reason for Change
Assets					
Current Assets					
Cash and Investments	\$ 8,576,010	\$ 8,576,842	(832)	0.0%	
Restricted Cash	225,734	2,992,471	(2,766,737)	-92.5%	Used for CHL closure
Accounts Receivable, Net	1,659,316	1,441,464	217,852	15.1%	
Interest Receivable	4,284	10,466	(6,182)	-59.1%	
Total Current Assets	10,465,344	13,021,243	(2,555,899)	-19.6%	
Noncurrent Assets					
Deferred Charges	1,320,640	1,390,148	(69,508)	-5.0%	
Restricted Cash	5,583,949	5,319,378	264,571	5.0%	
Capital Assets, Net	27,778,894	28,717,303	(938,409)	-3.3%	
Total Noncurrent Assets	34,683,483	35,426,829	(743,346)	-2.1%	
Total Assets	45,148,827	48,448,072	(3,299,245)	-6.8%	
Liabilities					
Current Liabilities					
Accounts Payable	1,629,204	1,482,684	146,520	9.9%	
Wages Payable	97,938	74,245	23,693	31.9%	
Accrued Leave	343,881	350,960	(7,079)	-2.0%	
Interest Payable	803,891	828,103	(24,212)	-2.9%	
Closure Payable	34,202	3,198,605	(3,164,403)	-98.9%	CHL Closure
Postclosure Payable - Current	171,540	250,880	(79,340)	-31.6%	
Installment Purchase Agreement	127,506	117,988	9,518	8.1%	
Bonds Payable - Current	1,021,737	971,737	50,000	5.1%	
Total Current Liabilities	4,229,899	7,275,202	(3,045,303)	-41.9%	
Long Term Liabilities					
OPEB Liability	221,920	159,000	62,920	39.6%	Not funded
Closure Payable	2,365,279	1,637,919	727,360	44.4%	Johnson Canyon
Postclosure Payable	13,624,845	13,334,752	290,093	2.2%	Not Funded
Installment Purchase Agreement	3,160,082	3,287,587	(127,505)	-3.9%	Annual principal pymt.
Bonds Payable, Net	31,811,261	32,832,998	(1,021,737)	-3.1%	Annual principal pymt.
Total Long Term Liabilities	51,183,387	51,252,256	(68,869)	39.6%	
Total Liabilities	55,413,286	58,527,458	(3,114,172)	-5.3%	
Net Position					
Invested in Capital Assets, Net of Related Debt	(8,341,693)	(8,493,008)	151,315	1.8%	
Restricted for Debt Service	2,820,700	2,820,700	0	0.0%	
Restricted for Grant	196,309	112,906	83,403	73.9%	
Restricted for Closure Reserve	402,927	504,876	(101,949)		
Unrestricted	(5,342,702)	(5,024,860)	(317,842)	-6.3%	
Total Net Position	\$ (10,264,459)	\$ (10,079,386)	(185,073)	-1.8%	

SALINAS VALLEY SOLID WASTE AUTHORITY 7
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 FOR FISCAL YEAR ENDED JUNE 30, 2013
 With Comparative Totals for fiscal year ended June 30, 2012

	2013	2012	\$ Change	% Change	Reason for Change
Operating Revenues					
Charges for Services	\$ 15,438,514	\$ 14,654,565	783,949	5.3%	\$3 tip fee increase
Sales of Materials	392,958	419,613	(26,655)	-6.4%	
Operating Grants and Contributions	149,473	199,614	(50,141)	-25.1%	
Total Operating Revenues	<u>15,980,945</u>	<u>15,273,792</u>	<u>707,153</u>	<u>4.6%</u>	
Operating Expenses					
Personnel Services	3,763,121	3,593,200	169,921	4.7%	Less wages capitalized
Contractual Services	1,454,029	1,390,036	63,993	4.6%	
Operating Contracts	4,783,575	4,804,124	(20,549)	-0.4%	
Supplies	454,034	382,533	71,501	18.7%	Fuel Costs
Insurance	219,004	220,868	(1,864)	-0.8%	
Building Rent	104,508	99,606	4,902	4.9%	
Taxes and Permits	728,267	742,681	(14,414)	-1.9%	
Utilities	137,788	133,416	4,372	3.3%	
Depreciation	1,289,903	628,648	661,255	105.2%	Johnson Canyon Landfill
Amortization	69,508	69,508	0	0.0%	
Closure/Postclosure Maint	712,257	897,535	(185,278)	-20.6%	
Hazardous Waste	192,176	173,359	18,817	10.9%	
Other	288,533	116,902	171,631	146.8%	
Total Operating Expenses	<u>14,196,703</u>	<u>13,252,416</u>	<u>944,287</u>	<u>7.1%</u>	
Operating Income (Loss)	<u>1,784,242</u>	<u>2,021,376</u>	<u>(237,134)</u>	<u>-11.7%</u>	
Non-Operating Revenues (Expenses)					
Investment Earnings	39,180	52,658	(13,478)	-25.6%	Reduced rates
Other Non-Operating Revenue	17,619	168,493	(150,874)	-89.5%	
Interest Expense	(2,026,114)	(2,085,322)	59,208	-2.8%	
Loss on Sale of Capital Assets					
Loss on Disposition of Capital Assets					
Total Non-Operating Revenues (Expenses)	<u>(1,969,315)</u>	<u>(1,864,171)</u>	<u>(105,144)</u>	<u>5.6%</u>	
Change in Net Position	<u>(185,073)</u>	<u>157,205</u>	<u>(342,278)</u>	<u>-217.7%</u>	
Total Net Position - Beginning	<u>(10,079,386)</u>	<u>(10,236,591)</u>		<u>0.0%</u>	
Total Net Position - End of Year	<u>\$ (10,264,459)</u>	<u>\$ (10,079,386)</u>	<u>\$ (185,073)</u>	<u>-1.8%</u>	

SVSWA Agenda Items - View Ahead

Item No. 4

2013				2014		
	17-Oct	21-Nov	19-Dec	Jan	13-Feb	Feb
1	Minutes	Minutes	Minutes	Election of Officers	RETREAT STRATEGIC PLAN REVIEW GOALS & 6-MONTH OBJECTIVES	Minutes
2	Claims/Financials (EC)	Claims/Financials (EC)	Claims/Financials (EC)	Minutes		Claims/Financials (EC)
3	QTE Sept. Cash & Investments	QTE Sept. Tonnage & Diversion Report	Strategic Plan Monthly Progress Report	Claims/Financials (EC)		Award Bid for Tire Derived aggregate
4	Strategic Plan Monthly Progress Report	PSA w/___ for Groundwater Lab Services	2013 Officers Nominating Committee	QTE December Cash & Investments		Award bid for LFG Pipe
5	Annual County Used Oil Report	CH Closure Project Completion (sp1)	Lease w/MoCo for Cell Towers @ LR (sp)	Strategic Plan Monthly Progress Report		Award contract for JC flare replacement
6	Richard Casey Lease Amendment	Strategic Plan Monthly Progress Report	CH Gas Power Project Revenue Status (sp)	Employee Survey Results		USDA Digester Process Diversion Report (sp)
7	CH Gas Power Project Agmt Amendment	2014 Meetings Calendar (EC)	Regional Landfill Truck Route Funding Rpt (sp)	Review Expanded Outreach Efforts		Completion of Bond Refinancing (sp)
8	SVSWA Recycling Video	JC Roadway Imprvmt Update	Admin Procedures Manual (sp1)	Preliminary Budget FY13-14		Diversion Report Including Private Recyclr data (sp)
9	Audit Report (EC)	Salinas Area MRC Project Schedule (sp)		GOE Funding Commitment for Autoclave (sp)		CAG 3-Meetings Report (sp)
10	Fund Balance/Reserves Allocation	Final Salinas Area MRC site(s) to study (sp)		CH Turf/Pavmt Area Revenue Options (sp)		Review New & Current Public Messages (sp)
11	Bond Refinance Documents			CH Acrage Area Revenue Options (sp)		JC Landfill Ops Private vs. Public (sp)
12	JC Landfill Operations RFP (sp)			JR Acrage Revenue Options (sp)		In-house ECS Ops Plan (sp1)
13	Increased C&D Diversion Plan (sp)					
14	SSTS Property Exchange MOU w/City of Salinas (sp)					
15	Real Property (EC)					

[Other] (Public Hearing, Recognition, Informational, etc.)

(EC) Executive Committee

(sp) Strategic Plan Item